

# Exchange Traded Fund Picks (ETFs)

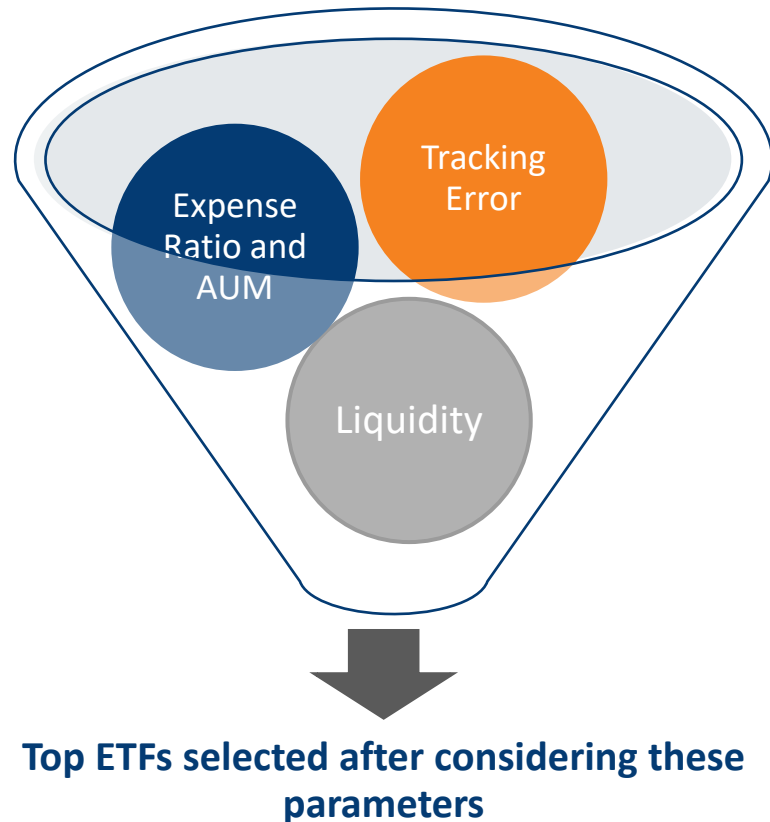
# What is an ETF?

The ETFs are type of mutual Fund that is listed and traded on the stock exchange just like stocks. It is an open-ended Mutual Fund scheme which invest in a basket of stocks that reflects the composition of an index like the Nifty 50 or the Sensex index. The ETF prices reflect the net asset value of basket of stocks in which it is investing. The actively managed Mutual Funds aim to generate alpha by outperforming its benchmark, whereas the ETFs aim to track the underline index and replicate its return.

## Types of ETFs

|                    |  |
|--------------------|--|
| Equity ETFs        | <ul style="list-style-type: none"><li>• Equity ETFs aims to track an underlying index like Nifty 50, Sensex etc. Equity ETFs invest in a basket of stocks, which replicate the underlying index that the ETF aims to track</li></ul> |
| Debt ETFs          | <ul style="list-style-type: none"><li>• Debt ETFs track debt indices allowing investors to take exposure to various types of fixed income securities including government securities, T-bills, corporate bonds etc.</li></ul>        |
| Commodity ETFs     | <ul style="list-style-type: none"><li>• Commodity-based ETFs invest in commodities such as gold or silver. These ETFs aims to track the performance of respective commodity.</li></ul>   |
| International ETFs | <ul style="list-style-type: none"><li>• An international ETF invest mainly in foreign-based securities. These ETFs track a country specific index.</li></ul>   |

# Our philosophy while selecting ETFs



## Our philosophy while selecting ETFs:-

ETFs are passively managed funds and therefore we are considering fund expense ratio, AUMs, tracking error and liquidity while selecting ETFs.

- **Expense Ratio:-** ETFs are passively-managed funds and therefore lower the expense ratio better it is.
- **Fund AUM:-** This means the total asset under management and the ETF should have reasonable AUM compared to its category.
- **Tracking Error:-** Tracking error is the deviation between index return and the ETF return.
- **Liquidity:-** This is an important factor for any ETF as these are bought and sold in the stock exchange. If liquidity is not available for any ETF, then the investor may not find enough buyers to sell ETF investment.

# Equity ETFs

# Nifty 50 ETFs

| ETF Name                       | Expense Ratio % | AUM (Cr) | Average Traded volume<br>(Nov-23 to Oct-24 & Rs. Lakh) | Performance as on Oct 31, 2024 |      |      |
|--------------------------------|-----------------|----------|--|--------------------------------|------|------|
|                                |                 |          |  | 1Yr                            | 2Yr  | 3Yr  |
| Nippon India ETF Nifty 50 BeES | 0.04            | 34,392   | 9,879  | 28.9                           | 16.7 | 11.8 |
| SBI Nifty 50 ETF               | 0.04            | 2,01,652 | 2,343  | 28.9                           | 16.7 | 11.8 |
| ICICI Prudential Nifty 50 ETF  | 0.03            | 20,870   | 1,187  | 28.9                           | 16.7 | 11.8 |
| Mirae Asset Nifty 50 ETF       | 0.04            | 3,651    | 598  | 28.9                           | 16.7 | 11.8 |
| <b>Index</b>                   |                 |          |  |                                |      |      |
| Nifty 50 TRI                   | -               | -        | -  | 29.4                           | 17.0 | 12.0 |

Nifty 50 ETFs track the composition of the Nifty 50 Index. When investors buy a Nifty 50 ETF, they are getting exposure to the 50 stocks that form the Index.

# Nifty Next 50 ETFs

| ETF Name   | Expense Ratio % | AUM (Cr) | Average Traded volume<br>(Nov-23 to Oct-24 & Rs. Lakh) | Performance as on Oct 31, 2024 |      |      |
|--|-----------------|----------|--|--------------------------------|------|------|
|  |                 |          |  | 1Yr                            | 2Yr  | 3Yr  |
| Nippon India ETF<br>Nifty Next 50 Junior<br>BeES | 0.17            | 5,332    | 1,495  | 60.3                           | 27.9 | 18.7 |
| ICICI Prudential Nifty<br>Next 50 ETF            | 0.1             | 1,092    | 270  | 60.5                           | 28.0 | 18.7 |
| SBI Nifty Next 50 ETF                            | 0.15            | 2,934    | 227  | 60.4                           | 28.0 | 18.7 |
| UTI Nifty Next 50 ETF                            | 0.15            | 2,404    | 95   | 60.5                           | 28.0 | 18.8 |
| Mirae Asset Nifty<br>Next 50 ETF                 | 0.05            | 371      | 85   | 60.4                           | 27.9 | 18.7 |
| <b>Index</b>                                     |                 |          |  |                                |      |      |
| Nifty Next 50 TRI                                | -               | -        | -  | 61.7                           | 28.6 | 19.2 |

## Nifty Next 50 ETFs:-

The Nifty Next 50 ETFs will aim to track the Nifty Next 50 Index and will consists of 50 large cap companies which are part of Nifty 100 index but does not form part of Nifty 50. Effectively, the Nifty Next 50 Index consists of smaller large cap companies and thus historically has provided a blend of large cap and mid cap segment both in terms of portfolio and performance.

# Midcap ETFs

| ETF Name                           | Expense Ratio % | AUM (Cr) | Average Traded volume<br>(Nov-23 to Oct-24 & Rs. Lakh) | Performance as on Oct 31, 2024 |      |      |
|------------------------------------|-----------------|----------|--|--------------------------------|------|------|
|                                    |                 |          |  | 1Yr                            | 2Yr  | 3Yr  |
| Nippon India ETF Nifty Midcap 150  | 0.21            | 1,771    | 885  | 44.0                           | 32.5 | 22.3 |
| Mirae Asset Nifty Midcap 150 ETF   | 0.05            | 910      | 320  | 44.2                           | 32.6 | --   |
| Motilal Oswal Nifty Midcap 100 ETF | 0.22            | 534      | 208  | 45.5                           | 33.7 | 22.6 |
| <b>Index</b>                       |                 |          |  |                                |      |      |
| Nifty Midcap 100 TRI               | -               | -        | -  | 46.4                           | 34.2 | 23.0 |
| Nifty Midcap 150 TRI               | -               | -        | -  | 45.2                           | 33.2 | 22.9 |

## Nifty Next 50 ETFs:-

The Nifty Next 50 ETFs will aim to track the Nifty Next 50 Index and will consists of 50 large cap companies which are part of Nifty 100 index but does not form part of Nifty 50. Effectively, the Nifty Next 50 Index consists of smaller large cap companies and thus historically has provided a blend of large cap and mid cap segment both in terms of portfolio and performance.

# Small Cap ETFs

| ETF Name                             | Expense Ratio % | AUM (Cr) | Average Traded volume<br>(Nov-23 to Oct-24 & Rs. Lakh) | Performance as on Oct 31, 2024 |      |      |
|--------------------------------------|-----------------|----------|--|--------------------------------|------|------|
|                                      |                 |          |  | 1Yr                            | 2Yr  | 3Yr  |
| HDFC NIFTY Smallcap 250 ETF          | 0.2             | 635      | 696  | 48.1                           | --   | --   |
| Motilal Oswal Nifty Smallcap 250 ETF | 0.3             | 82       | 168  | --                             | --   | --   |
| <b>Index</b>                         |                 |          |  |                                |      |      |
| Nifty Smallcap 250 TRI               | -               | -        | -  | 50.3                           | 39.1 | 24.7 |

## Nifty Small Cap 250 ETFs:-

NIFTY Smallcap 250 represents the balance 250 companies (companies ranked 251-500) from NIFTY 500. This index intends to measure the performance of small market capitalisation companies.



# Equity Sectoral ETFs

# Equity Sectoral ETFs

| Sectoral/Thematic ETFs                          | Expense Ratio % | AUM (Cr) | Average Traded volume (Nov-23 to Oct-24 & Rs. Lakhs) | Performance as on Oct 31, 2024 |      |      |
|---|-----------------|----------|--|--------------------------------|------|------|
|   |                 |          |  | 1Yr                            | 2Yr  | 3Yr  |
| Sectoral - Bank ETFs                            |                 |          |  |                                |      |      |
| Nippon India ETF Nifty Bank BeES                | 0.19            | 7,323    | 4,500  | 21.3                           | 12.4 | 9.7  |
| SBI Nifty Bank ETF                              | 0.2             | 4,433    | 897  | 21.4                           | 12.4 | 9.7  |
| Kotak Nifty Bank ETF                            | 0.15            | 5,258    | 740  | 21.4                           | 12.4 | 9.6  |
| Mirae Asset Nifty Bank ETF                      | 0.09            | 214      | 66   | 17.1                           | --   | --   |
| Sectoral - PSU Bank ETFs                        |                 |          |  |                                |      |      |
| Nippon India ETF Nifty PSU Bank BeES            | 0.49            | 2,482    | 2,249  | 36.2                           | 40.1 | 33.9 |
| Kotak Nifty PSU Bank ETF                        | 0.49            | 1,396    | 486  | 36.2                           | 40.2 | 33.9 |
| Sectoral - Financial Services ETF               |                 |          |  |                                |      |      |
| Mirae Asset Nifty Financial Services ETF        | 0.12            | 269      | 97   | 25.8                           | 14.3 | 8.8  |
| Sectoral - Auto ETFs                            |                 |          |  |                                |      |      |
| Nippon India Nifty Auto ETF                     | 0.22            | 274      | 442  | 49.2                           | 33   | --   |
| Sectoral - Healthcare ETFs                      |                 |          |  |                                |      |      |
| Nippon India Nifty Pharma ETF                   | 0.21            | 852      | 789  | 54.8                           | 30.4 | 18   |
| Sectoral - IT ETFs                              |                 |          |  |                                |      |      |
| Nippon India ETF Nifty IT                       | 0.22            | 2,391    | 2,751  | 35.5                           | 19.5 | 6.4  |
| ICICI Prudential Nifty IT ETF                   | 0.2             | 453      | 359  | 35.6                           | 19.5 | 6.5  |
| Kotak Nifty IT ETF                              | 0.09            | 189      | 79   | 35.6                           | 19.5 | 6.6  |
| Mirae Asset Nifty IT ETF                        | 0.1             | 149.2    | 92.2   | 35.8                           | --   | --   |
| Thematic  |                 |          |  |                                |      |      |
| CPSE ETF  | 0.07            | 39,989   | 4,157  | 75.5                           | 54.2 | 45.5 |
| ICICI Prudential Bharat 22 ETF                  | 0.07            | 19,160   | 1,386  | 54.3                           | 41.7 | 35.3 |
| ICICI Prudential Nifty FMCG ETF                 | 0.2             | 412      | 311  | 17.8                           | 16.7 | 17   |
| Mirae Asset Nifty India Manufacturing ETF       | 0.45            | 211      | 76   | 51.2                           | 29.7 | --   |
| Mirae Asset Nifty 100 ESG Sector Leaders ETF    | 0.41            | 125      | 28   | 31                             | 16.1 | 10.5 |
| Mirae Asset Nifty EV and New Age Automotive ETF | 0.45            | 148      | 209  | --                             | --   | --   |

# Strategy ETFs

| ETF Name  | Expense Ratio % | AUM (Cr) | Average Traded volume (Nov-23 to Oct-24 & Rs. Lakhs) | Performance as on Oct 31, 2024 |      |      |
|---|-----------------|----------|--|--------------------------------|------|------|
|   |                 |          |  | 1Yr                            | 2Yr  | 3Yr  |
| Kotak Nifty Alpha 50 ETF                                  | 0.3             | 387      | 419  | 58.9                           | 34.2 | --   |
| ICICI Prudential Nifty Alpha Low - Volatility 30 ETF      | 0.4             | 1,557    | 444  | 46.7                           | 27.6 | 18.5 |
| ICICI Prudential Nifty 100 Low Volatility 30 ETF          | 0.41            | 3,391    | 397  | 34.0                           | 22.0 | 15.0 |
| Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF   | 0.39            | 390      | 387  | --                             | --   | --   |
| Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF | 0.40            | 269      | 294  | --                             | --   | --   |
| ICICI Prudential Nifty50 Value 20 ETF                     | 0.25            | 169      | 87   | 38.3                           | 23.8 | 17.1 |
| Mirae Asset Nifty 200 Alpha 30 ETF                        | 0.40            | 312      | 149  | 37.2                           | --   | --   |
| <b>Index</b>  |                 |          |  |                                |      |      |
| <b>Nifty 100 Low Volatility 30 TRI</b>                    | -               | -        | -  | 34.9                           | 22.8 | 15.7 |
| <b>NIFTY Alpha Low Volatility 30 TRI</b>                  | -               | -        | -  | 47.8                           | 28.5 | 19.2 |
| <b>Nifty Alpha 50 TRI</b>                                 | -               | -        | -  | 61.6                           | 36.3 | 21.8 |
| <b>Nifty Mid-Smallcap 400 Momentum Quality 100 TRI</b>    | -               | -        | -  | 35.7                           | 34.7 | 23.4 |
| <b>Nifty 50 Value 20 TRI</b>                              | -               | -        | -  | 39.1                           | 24.4 | 17.6 |
| <b>Nifty 200 Alpha 30 TRI</b>                             | -               | -        | -  | 38.0                           | 39.2 | 23.6 |

# Commodity ETFs

# Commodity ETFs

| Commodity ETFs                   | Expense Ratio % | AUM (Cr) | Average Traded volume<br>(Nov-23 to Oct-24 & Rs. Lakhs) | Performance as on Oct 31, 2024 |      |      |
|----------------------------------|-----------------|----------|---|--------------------------------|------|------|
|                                  |                 |          |   | 1Yr                            | 2Yr  | 3Yr  |
| Gold ETF                         |                 |          |   |                                |      |      |
| Nippon India ETF Gold BeES       | 0.81            | 15,248   | 4,516   | 28.8                           | 23.9 | 17.3 |
| ICICI Prudential Gold ETF        | 0.5             | 5,531    | 939   | 29.0                           | 24.1 | 17.5 |
| HDFC Gold ETF                    | 0.59            | 6,615    | 834   | 29.0                           | 24.0 | 17.4 |
| SBI Gold ETF                     | 0.65            | 5,978    | 751   | 28.3                           | 23.9 | 17.3 |
| Kotak Gold ETF                   | 0.55            | 5,319    | 403   | 28.9                           | 24.1 | 17.4 |
| Mirae Asset Gold ETF             | 0.34            | 459      | 181   | 20.3                           | --   | --   |
| Silver ETF                       |                 |          |   |                                |      |      |
| Nippon India Silver ETF          | 0.56            | 5,076    | 4,648   | 34.6                           | 26.5 | --   |
| ICICI Prudential Silver ETF      | 0.4             | 4,137    | 717   | 34.9                           | 26.1 | --   |
| Aditya Birla Sun Life Silver ETF | 0.35            | 507      | 185   | 35.0                           | 26.2 | --   |

# International ETFs

# International ETFs

| ETF Name                        | Expense Ratio % | AUM (Cr) | Average Traded volume<br>(Nov-23 to Oct-24 & Rs. Lakh) | Performance as on Oct 31, 2024 |      |      |
|---------------------------------|-----------------|----------|--|--------------------------------|------|------|
|                                 |                 |          |  | 1Yr                            | 2Yr  | 3Yr  |
| Motilal Oswal Nasdaq 100 ETF    | 0.58            | 8,223    | 843  | 36.8                           | 33.0 | 12.1 |
| Mirae Asset NYSE FANG+ ETF      | 0.66            | 2,387    | 496  | 57.2                           | 63.9 | 17.8 |
| Nippon India ETF Hang Seng BeES | 0.93            | 740      | 612  | 24.7                           | 19.7 | -0.4 |
| Mirae Asset S&P 500 TOP 50 ETF  | 0.65            | 750      | 106  | 40.3                           | 30.6 | 14.3 |
| Mirae Asset Hang Seng TECH ETF  | 0.61            | 315      | 290  | 22.3                           | 22.7 | --   |

## Nasdaq 100 Index:-

The Nasdaq 100 index tracks the 100 largest stocks listed on the Nasdaq stock exchange. The selected companies are mainly from sectors such as hardware and software, telecommunications, retail and biotechnology – including all the major US technology companies.

## NYSE FANG Plus:-

The NYSE FANG+ Index is an equal-dollar weighted Index designed to represent a segment of the technology and consumer discretionary sectors consisting of 10 highly-traded growth stocks of technology and tech-enabled companies.

NYSE FANG+ Index constitutes of 10 stocks – Alibaba, Facebook, Alphabet, Apple, Baidu, Nvidia, Amazon, Netflix, Microsoft, Tesla

**Hang Seng:-** The “Hang Seng” is an index in Hong Kong. It is used to record and monitor daily changes of the largest companies of the Hong Kong stock market.

## S&P 500 TOP 50:-

The S&P 500 Top 50 consists of 50 largest companies from S&P 500 index.

# Debt ETFs



# Debt ETFs

| Debt ETFs   | Expense Ratio % | AUM (Cr) | YTM % (Oct-24) | Average Traded volume (Nov-23 to Oct-24 & Rs. Lakhs) | Performance as on Oct 31, 2024 |     |     |
|---|-----------------|----------|----------------|--|--------------------------------|-----|-----|
|   |                 |          |                |  | 1Yr                            | 2Yr | 3Yr |
| G-Sec ETFs  |                 |          |                |  |                                |     |     |
| Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt | 0.1             | 2274     | 6.96           | 526  | 10.6                           | 8.9 | 5.8 |
| Nippon India ETF Nifty 5 yr Benchmark G-Sec         | 0.09            | 183      | 6.89           | 188  | 9.3                            | 8.2 | 5.9 |
| ICICI Prudential Nifty 10 yr Benchmark G-Sec ETF    | 0.14            | 555      | 6.92           | 320  | 10.3                           | --  | --  |
| Bharat Bond ETFs                                    |                 |          |                |  |                                |     |     |
| BHARAT Bond ETF - April 2030                        | 0.0005          | 18,355   | 7.23           | 182  | 9.5                            | 8.5 | 6.5 |
| BHARAT Bond ETF - April 2031                        | 0.0005          | 13,965   | 7.19           | 128  | 10.0                           | 8.7 | 6.5 |
| BHARAT Bond ETF - April 2025                        | 0.0005          | 10,802   | 7.4            | 127  | 7.8                            | 7.5 | 5.5 |
| Liquid ETFs   |                 |          |                |  |                                |     |     |
| Nippon India ETF Nifty 1D Rate Liquid BeES          | 0.69            | 12,968   | 6.28           | 37,315   | 6.0                            | 5.9 | 5.0 |
| ICICI Prudential BSE Liquid Rate ETF                | 0.25            | 2,771    | 6.29           | 9,597  | 6.3                            | 5.9 | 5.1 |

**G-Sec ETF:-** The scheme would invest in government securities and endeavour to track the benchmark index.

**Bharat Bond ETF:-** An investment option to invest in the bonds of public sector companies.

**Liquid ETF:-** They invest in low-risk fixed income securities and the portfolio maturity ranges from 1 day to 90 days.

# ETF Basket

# ETF Basket

| ETF Name   | Symbol     | Category  | AUM (Cr) | NAV As on Oct 31 2024 |
|--|------------|-----------|----------|-----------------------|
| Nippon India ETF Nifty 50 BeES                       | NIFTYBEES  | Large Cap | 34,392   | 270.2                 |
| Nippon India Nifty Pharma ETF                        | PHARMABEES | Sectoral  | 852      | 23.2                  |
| ICICI Prudential Nifty Alpha Low - Volatility 30 ETF | ICICIALPLV | Strategy  | 1,557    | 29.3                  |
| CPSE ETF   | CPSEETF    | Thematic  | 39,989   | 92.4                  |
| ICICI Prudential Bharat 22 ETF                       | ICICIB22   | Thematic  | 19,160   | 113.3                 |
| Nippon India ETF Nifty IT                            | ITBEES     | Sectoral  | 2,391    | 43.4                  |

# ETF Basket

## CPSE ETF

The Nippon India mutual fund manage the “CPSE ETF” and it tracks the performance of “Nifty CPSE” index. The “Nifty CPSE” Index is constructed in order to facilitate Government of India’s initiative to disinvest some of its stake in Central Public Sector Enterprises (CPSE) through ETF route.

The index comprises of select 10 CPSEs and It is one of the largest Indian equity ETF tracks the Nifty CPSE index. The index rebalancing is done on “quarterly weight rebalancing” basis. The sectoral allocation of index is at 46.49% to Power, 34.98% to Oil, Gas & Consumable Fuels, 17% to Capital Goods and 1.52% to Construction.

| ETF Name       | Expense Ratio % | AUM (Cr) | Average Traded volume<br>(Nov-23 to Oct-24 & Rs. Lakh) | Performance as on Oct 31, 2024 |      |      |
|----------------|-----------------|----------|--|--------------------------------|------|------|
|                |                 |          |  | 1Yr                            | 2Yr  | 3Yr  |
| CPSE ETF       | 0.07            | 39,989   | 4,157  | 75.5                           | 54.2 | 45.5 |
| Index          |                 |          |  |                                |      |      |
| Nifty CPSE TRI | -               | -        | -  | 77.4                           | 55.4 | 46.4 |

## Outlook

The “Nifty CPSE” index have more than 80% allocation to Power and Oil & Gas sectors and current economic growth scenario could be positive for these sectors.

# ETF Basket

## ICICI Prudential Bharat 22 ETF

The “ICICI Prudential Bharat 22 ETF” tracks the “S&P BSE Bharat 22” index and the index is designed to measure the performance of 22 select companies disinvested by central government of India.

The S&P BSE Bharat 22 index comprises select companies from the universe of the Central Public Sector Enterprises (CPSE), Companies with stakes held under the Specified Undertaking of the Unit Trust of India (SUUTI), listed PSU banks and disinvested by the government of India. The maximum weight of BSE sectors and individual stocks is capped at 20% and 15%, respectively. The index is rebalanced annually in March. The stocks & sector weight caps are applied during the annual rebalancing.

| ETF Name                       | Expense Ratio % | AUM (Cr) | Average Traded volume<br>(Nov-23 to Oct-24 & Rs. Lakh) | Performance as on Oct 31, 2024 |      |      |
|--------------------------------|-----------------|----------|--|--------------------------------|------|------|
|                                |                 |          |  | 1Yr                            | 2Yr  | 3Yr  |
| ICICI Prudential Bharat 22 ETF | 0.07            | 19,160   | 1,386  | 54.3                           | 41.7 | 35.3 |

## Outlook

The “S&P BSE Bharat 22” index comprises stocks from the universe of CPSE, SUUTI and PSU Banks. The current momentum could be positive for these stocks.

# ETF Basket

## Nippon India ETF Nifty 50 BeES

The “Nippon India ETF Nifty 50 BeES” track the “Nifty 50” index and it is well diversified 50 stock index reflecting overall market conditions. The Nifty 50 Index represents about 59% of the free float market capitalization of the stocks listed on NSE as on September 29, 2023.

The Nifty 50 index is computed using Free Float Market Capitalisation weighted method, wherein the level of index reflects the free float market capitalisation of all stocks in Index. For a stock to qualify for index inclusion, have average impact cost of 0.5% or less during the last six months for 90% of the observations, have a listing history of 6 months and companies that are allowed to trade in F&O segment are only eligible. The index rebalancing is done on semi-annually.

| ETF Name                          | Expense Ratio % | AUM (Cr) | Average Traded volume<br>(Nov-23 to Oct-24 &<br>Rs. Lakh) | Performance as on Oct 31, 2024 |      |      |
|-----------------------------------|-----------------|----------|---|--------------------------------|------|------|
|                                   |                 |          |   | 1Yr                            | 2Yr  | 3Yr  |
| Nippon India ETF<br>Nifty 50 BeES | 0.04            | 34,392   | 9,879   | 28.9                           | 16.7 | 11.8 |
| Index                             |                 |          |   |                                |      |      |
| Nifty 50 TRI                      | -               | -        | -   | 29.4                           | 17.0 | 12.0 |

### Outlook

The “Nifty 50” is a well-diversified 50 stocks large cap index reflects the market conditions. Considering current market volatility investor should have allocation to large cap ETF.

# ETF Basket

## ICICI Prudential Nifty Alpha Low - Volatility 30 ETF

The ETF invest and track the performance of “Nifty Alpha Low-Volatility 30” Index. The index is designed to reflect the performance of a portfolio of stocks selected based on top combination of Alpha and Low Volatility.

The Index consists of 30 stocks selected from Nifty 100 and Nifty Midcap 50. The Index consists of 30 stocks selected from Nifty 100 and Nifty Midcap 50. The index rebalancing is done on Semi-annual basis and as per Sept-24 portfolio the top three sectors are Automobile and Auto Components at 18.94%, FMCG at 18.06% and Healthcare at 17.31%.

| ETF Name   | Expense Ratio % | AUM (Cr) | Average Traded volume<br>(Nov-23 to Oct-24 &<br>Rs. Lakh) | Performance as on Oct 31, 2024 |      |      |
|--|-----------------|----------|---|--------------------------------|------|------|
|  |                 |          |   | 1Yr                            | 2Yr  | 3Yr  |
| ICICI Prudential Nifty Alpha Low - Volatility 30 ETF | 0.40            | 1,557    | 444   | 46.7                           | 27.6 | 18.5 |
| <b>Index</b>   |                 |          |   |                                |      |      |
| NIFTY Alpha Low Volatility 30 TRI                    | -               | -        | -   | 47.8                           | 28.5 | 19.2 |

### Outlook

The index intends to counter the cyclicity of single factor index strategy and provide a choice to take exposure to multiple factors through single index. Considering the current market scenario, investor should have allocation to low volatile index.

# ETF Basket

## Nippon India Nifty Pharma ETF

The “Nippon India Nifty Pharma ETF” is sectoral index track the “Nifty Pharma” index. The “Nifty Pharma” Index is designed to reflect the behavior and performance of the pharmaceutical sector in India.

The Index comprises of 20 companies listed on National Stock Exchange of India (NSE). The “Nifty Pharma” Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to a particular base market capitalization value. The index rebalancing is done on semi annually and no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

| ETF Name                      | Expense Ratio % | AUM (Cr) | Average Traded volume<br>(Nov-23 to Oct-24 & Rs. Lakh) | Performance as on Oct 31, 2024 |      |      |
|-------------------------------|-----------------|----------|--|--------------------------------|------|------|
|                               |                 |          |  | 1Yr                            | 2Yr  | 3Yr  |
| Nippon India Nifty Pharma ETF | 0.21            | 852      | 789  | 54.8                           | 30.4 | 18.0 |
| Index                         |                 |          |  |                                |      |      |
| Nifty Pharma TRI              | -               | -        | -  | 55.6                           | 31.0 | 18.4 |

### Outlook

The “Nifty Pharma” index is designed to reflect the pharmaceutical sector in India. The outlook for the pharma industry is optimistic and expected to drive growth through innovation and market expansion.



# ETF Basket

## Nippon India ETF Nifty IT

The “Nippon India ETF Nifty IT” is sectoral index track the “Nifty IT” index. The “Nifty IT” Index is designed to reflect the behavior and performance of the IT sector in India.

The Nifty IT Index comprises of 10 companies listed on the National Stock Exchange (NSE). The Nifty IT index is computed using free float market capitalization method with a base date of Jan 1, 1996 indexed to a base value of 1000 wherein the level of the index reflects total free float market value of all the stocks in the index relative to a particular base market capitalization value. The base value of the index was revised from 1000 to 100 with effect from May 28, 2004. The index rebalancing is done on semi annually.

| ETF Name                  | Expense Ratio % | AUM (Cr) | Average Traded volume<br>(Nov-23 to Oct-24 &<br>Rs. Lakh) | Performance as on Oct 31, 2024 |      |     |
|---------------------------|-----------------|----------|---|--------------------------------|------|-----|
|                           |                 |          |   | 1Yr                            | 2Yr  | 3Yr |
| Nippon India ETF Nifty IT | 0.22            | 2,391    | 2,751   | 35.5                           | 19.5 | 6.4 |
| Index                     |                 |          |   |                                |      |     |
| Nifty IT TRI              | -               | -        | -   | 35.9                           | 19.8 | 6.7 |

## Outlook

The “Nifty IT” index is designed to reflect the IT sector in India. We expect a decent uptick in revenue for most covered IT companies for Q2FY25, while management commentaries on recovery in discretionary spending could provide further acceleration.

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