

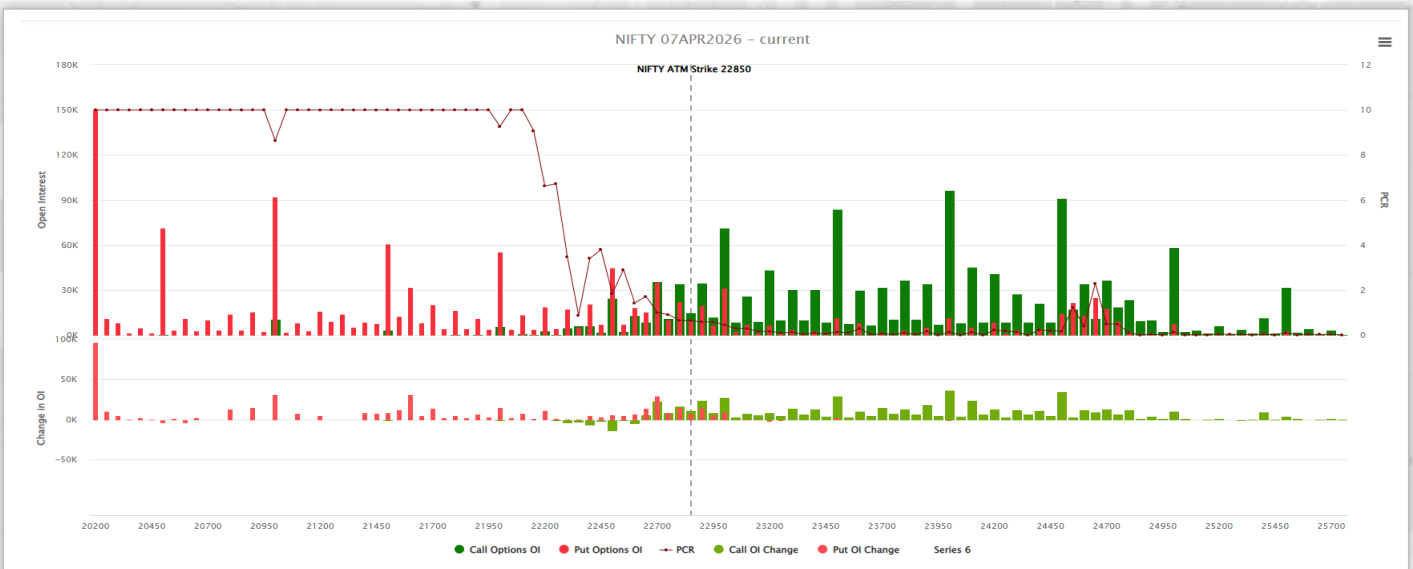
Eagle Eye Equities

April 02, 2026

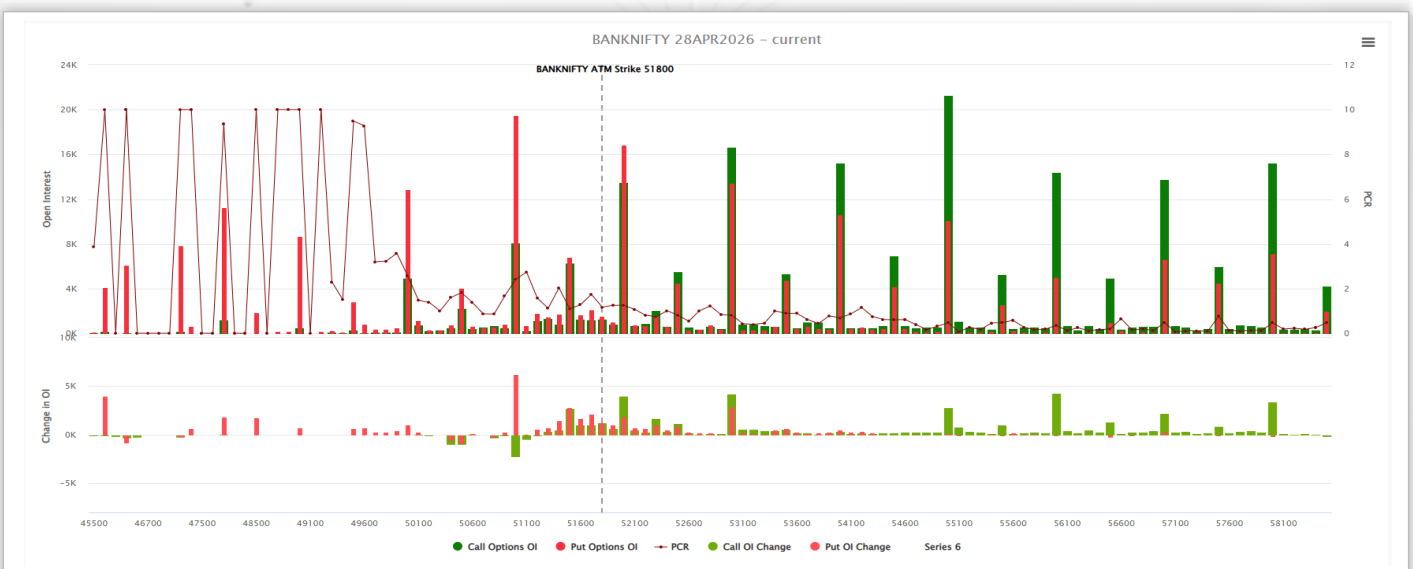
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
AXISBANK	1193	BUY	1154	1240	1260
POLICYBZR	1433	SELL	1493	1364	1340

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Tug of war

April 01, 2026

The Nifty opened gap-up today but faced resistance around the key hourly averages, with the ongoing tug of war between the bulls and bears. Currently, the Nifty index is trading in a downward-sloping channel. In the near term, today's high of 22941 and the upper end of the falling channel at 23250 will be important resistance levels. On the downside, the low of 22283 will be an important support. Breaking the low of 22283 can drag the Nifty lower to 22000-21750 levels in the short term. The Bank Nifty also found resistance around the key hourly averages and the gap zone of 51625-52210 also acted as a major hurdle in today's trading session. While the daily momentum indicator has given a bullish crossover today, the bears will continue to have the upper hand as long as the Bank Nifty remains below the gap zone. A scope of a meaningful recovery is possible only if the Bank Nifty closes above the upper end of the gap zone i.e. 52210.

Other technical observations

On the daily chart, Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 23548 and 24189, respectively. The momentum indicator is in a bullish mode on the daily chart.

On the hourly chart, Nifty is trading below the 20-hour moving average (HMA) and the 40-HEMA of 22699 and 22857, respectively. The momentum indicator is in a bullish mode. The market breadth was positive with 2946 advances and 288 declines on the National Stock Exchange.

Nifty daily: 22,679



60-minute



Market breadth

	BSE	NSE
Todays Close	73134	22679
Advances	4199	2946
Decline	649	288
Unchanged	183	114
Volume (Rs. in Cr)	8,935.66	1,27,237.88

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	21750	↓	23500	21750/23500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	21250	↓	23900	21250/23900

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	71400	↓	75850	71400/75850

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	70200	↓	77000	70200/77000

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	49150	↓	54150	49150/54150

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	47700	↓	55600	47700/55600

NOTE: Reversal on closing basis

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Nifty Trader

Support	Resistance
22405	22954
22130	23228
21856	23503
20 DSMA	40 DEMA
23548	24189

Sensex

Support	Resistance
72221	74048
71307	74961
70394	75875
20 DSMA	40 DEMA
75962	78231

SENSEX



Bank Nifty Trader

Support	Resistance
50603	52296
49756	53142
48910	53989
20 DSMA	40 DEMA
54812	56359

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty IT	26300	↓	31420	26300/31420
Nifty FMCG	44150	↓	49200	45300/49200
Nifty Fin Services	22800	↓	26000	22800/26000
Nifty Infra	8430	↓	9000	8430/9000
Nifty Small Cap 100	14050	↓	16230	14050/16230
Nifty Mid Cap 100	51100	↓	56500	51100/56500
Nifty Auto	23090	↓	25703	23090/25703
Nifty Metal	10780	↓	12100	10780/12100
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21200	↔	23550	21200/23550

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
30 Mar 26	PGEL	Sell	506.50	485.95	480.90	1.04%	460.00	442.00
27 Mar 26	NMDC	Sell	80.00	77.39	78.17	-1.01%	74.00	71.50
27 Mar 26	TVSMOTOR	Sell	3602.00	3466.00	3425.80	1.16%	3326.00	3190.00
17 Mar 26	ETERNAL	Buy	222.00	233.90	236.52	1.12%	245.00	260.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
01 Apr 26	FORTIS	Sell	809.00	791.60	795.00	-0.43%	770.00	756.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked
 1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
01 Apr 26	OBEROIRLTY	Buy	1425.00	1462.00	1474.50	0.85%	1510.00	1535.00
01 Apr 26	ECLERX	Buy	1430.00	1475.70	1484.20	0.58%	1550.00	1600.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked
 1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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