

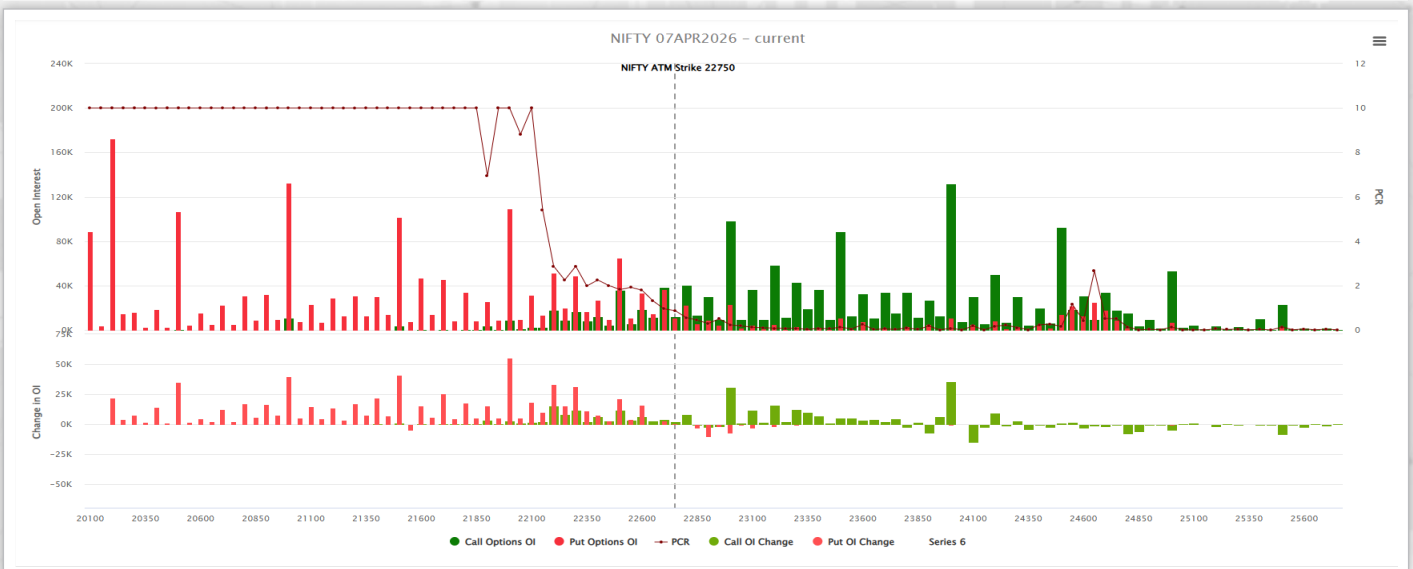
Eagle Eye Equities

April 06, 2026

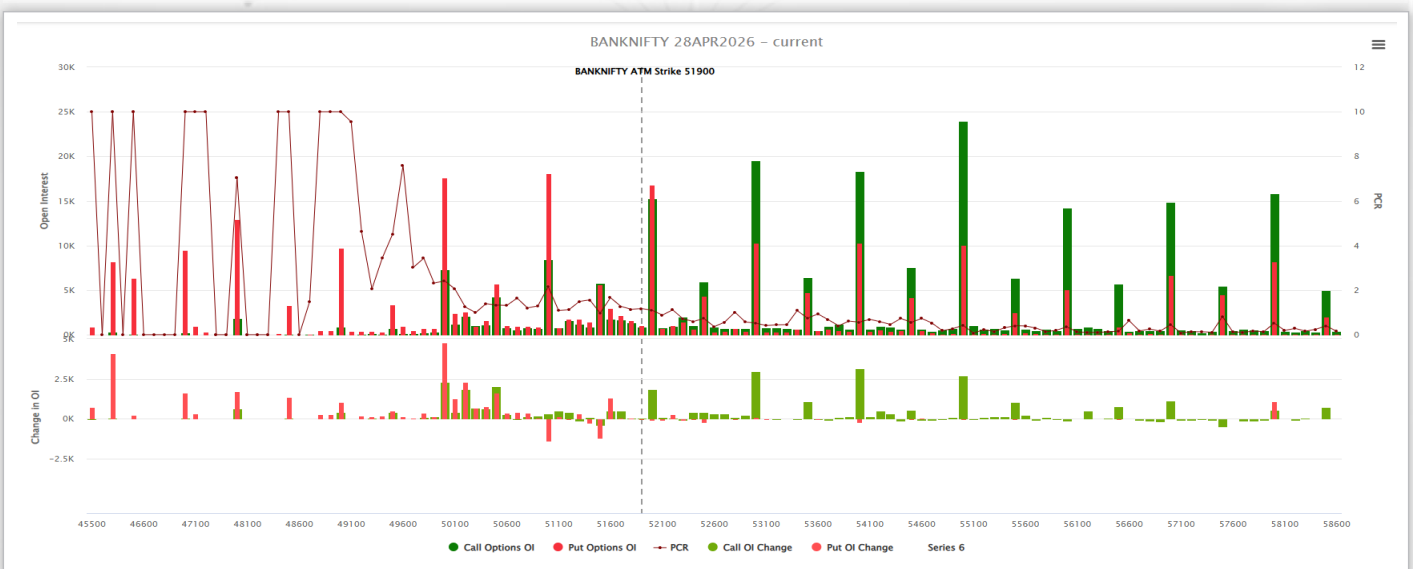
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
ABB	6138	BUY	5911	6380	6415
WIPRO	194	BUY	188	203	207

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

At a crucial point

April 02, 2026

On the hourly chart, the Nifty has formed a falling wedge pattern. It bounced back from the lower end of the pattern and closed at the upper end of the pattern on April 02. Moreover, the 40-hour EMA at 22736 is likely to be a significant resistance level in the near term. Closing and sustaining above the 40-hour EMA can lead to a trend reversal in the short term. However, if the Nifty index fails to break and sustain above the 40-hour EMA, then it can resume its downward journey. It is at a make-or-break level. Therefore, Monday's trading session will be crucial. The Bank Nifty breached the psychological support level of 50000 for a brief while but recouped lost ground and ended in green. On the hourly chart, there is a small gap zone at 52025-52211. This gap zone will be a severe resistance area in the near term. Clearing this resistance zone may reverse the bearish trend in the short term. However, as long as the Bank Nifty index is trading below this gap zone, the short-term trend shall remain bearish.

Other technical observations

On the daily chart, Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 23440 and 24117, respectively. The momentum indicator is bullish on the daily chart.

On the hourly chart, Nifty is trading between the 20-hour moving average (HMA) of 22546 and the 40-HEMA of 22736. The momentum indicator is bullish on the hourly chart. The market breadth was positive with 2026 advances and 1218 declines on the National Stock Exchange.

Nifty daily: 22,713



60-minute



Market breadth

	BSE	NSE
Todays Close	73,319.55	22,713
Advances	3,002	2,026
Decline	1,729	1,218
Unchanged	230	91
Volume (Rs. in Cr)	8,359.40	1,16,907.30

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	21750	↓	23500	21750/23500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	21250	↓	23900	21250/23900

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	71400	↓	75850	71400/75850

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	70200	↓	77000	70200/77000

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	49150	↓	54150	49150/54150

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	47700	↓	55600	47700/55600

NOTE: Reversal on closing basis

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Nifty Trader

Support	Resistance
22433	22993
22153	23273
21873	23553
20 DSMA	40 DEMA
23440	24117

Sensex

Support	Resistance
72406	74233
71493	75147
70579	76060
20 DSMA	40 DEMA
75616	77991

SENSEX



Bank Nifty Trader

Support	Resistance
50576	52323
49702	53196
48829	54070
20 DSMA	40 DEMA
54397	56124

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty IT	26300	↓	31420	26300/31420
Nifty FMCG	44150	↓	49200	45300/49200
Nifty Fin Services	22800	↓	26000	22800/26000
Nifty Infra	8430	↓	9000	8430/9000
Nifty Small Cap 100	14050	↓	16230	14050/16230
Nifty Mid Cap 100	51100	↓	56500	51100/56500
Nifty Auto	23090	↓	25703	23090/25703
Nifty Metal	10780	↓	12100	10780/12100
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21200	↔	23550	21200/23550

Smart Charts

Date	Scrip Name	Action	Stop Loss/Reversal	Buy Price/Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/Current	Target 1	Target 2
02 Apr 26	MPHASIS	Buy	2070.00	2145.00	2209.90	3.03%	2240.00	2270.00
02 Apr 26	HINDZINC	Sell	525.00	504.50	515.75	-2.23%	480.00	468.00
02 Apr 26	MCX	Sell	2490.00	2376.80	2443.00	-2.79%	2280.00	2180.00
02 Apr 26	BHEL	Sell	255.00	244.51	248.11	-1.47%	230.00	220.00
30 Mar 26	PGEL	Sell	1st Tgt Ach - Booked Profit	485.95	455.00	6.37%	460.00	442.00
27 Mar 26	NMDC	Sell	80.00	77.39	78.08	-0.89%	74.00	71.50
27 Mar 26	TVSMOTOR	Sell	Exit	3466.00	3398.20	1.96%	3326.00	3190.00
17 Mar 26	ETERNAL	Buy	222.00	233.90	231.72	-0.93%	245.00	260.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/Reversal	Buy Price/Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/Current	Target 1	Target 2
02 Apr 26	PHOENIXLTD	Buy	1465.00	1504.40	1525.20	1.38%	1550.00	1575.00
02 Apr 26	AXISBANK	Buy	1155.00	1180.30	1197.90	1.49%	1210.00	1230.00
01 Apr 26	FORTIS	Sell	1st Tgt Ach - Booked Profit	791.60	768.75	2.89%	770.00	756.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked
 1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/Reversal	Buy Price/Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/Current	Target 1	Target 2
02 Apr 26	FIRSTCRY	Buy	221.00	224.48	224.33	-0.07%	228.00	230.00
01 Apr 26	OBEROIRLTY	Buy	Exit	1462.00	1443.30	-1.28%	1510.00	1535.00
01 Apr 26	ECLERX	Buy	Stopped Out	1475.70	1423.80	-3.52%	1550.00	1600.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked
 1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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Registered Office: 1st Floor, Tower No. 3, Equinox Business Park, LBS Marg, Off BKC, Kurla (West), Mumbai 400 070, Maharashtra, India. Tel: 022-67502000.

Correspondence/Administrative Office Address: Gigaplex IT Park, Unit No 1001, 10th Floor, Building No. 9, TTC Industrial Area, Digha, Airoli-West, Navi Mumbai - 400708. Tel: 022 61169000 / 61150000, Fax No. 61169699.

Registration and Contact Details: Name of Research Analyst - Sharekhan Limited - (AMFI-registered Mutual Fund Distributor), Research Analyst Regn No.: INH000006183. CIN: U99999MH1995PLC087498.

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Compliance Officer: Mr. Joby John Meledan; Tel: 022-4657 3809; email id: complianceofficer@sharekhan.com

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