

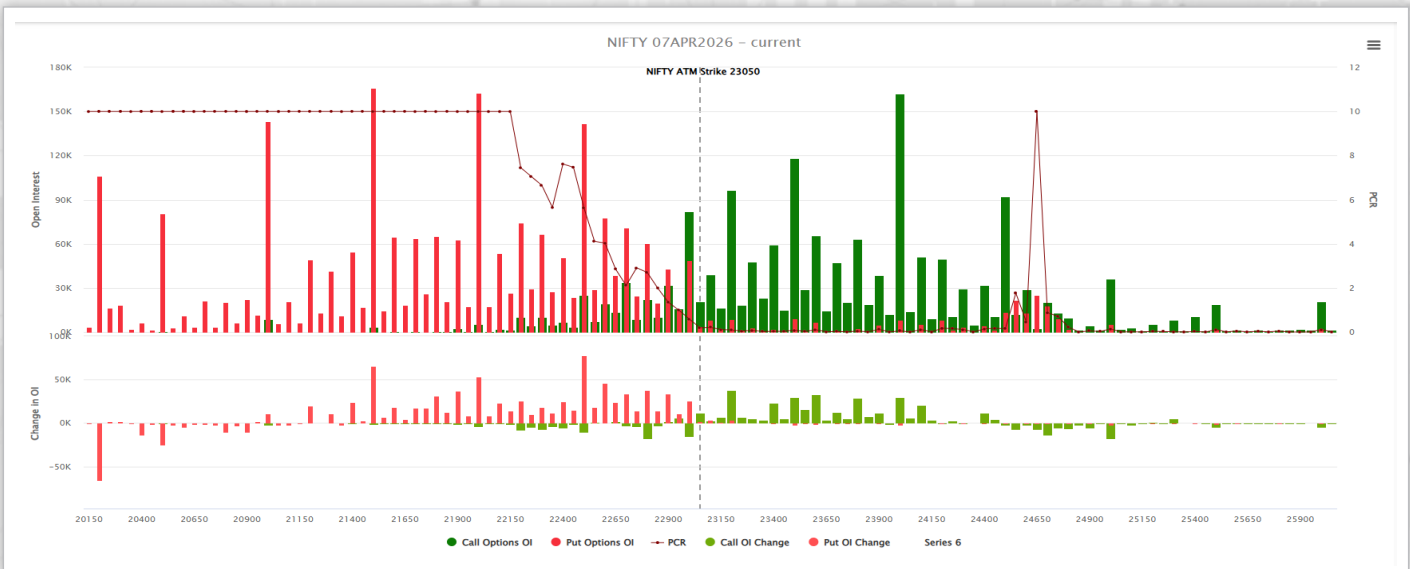
Eagle Eye Equities

April 07, 2026

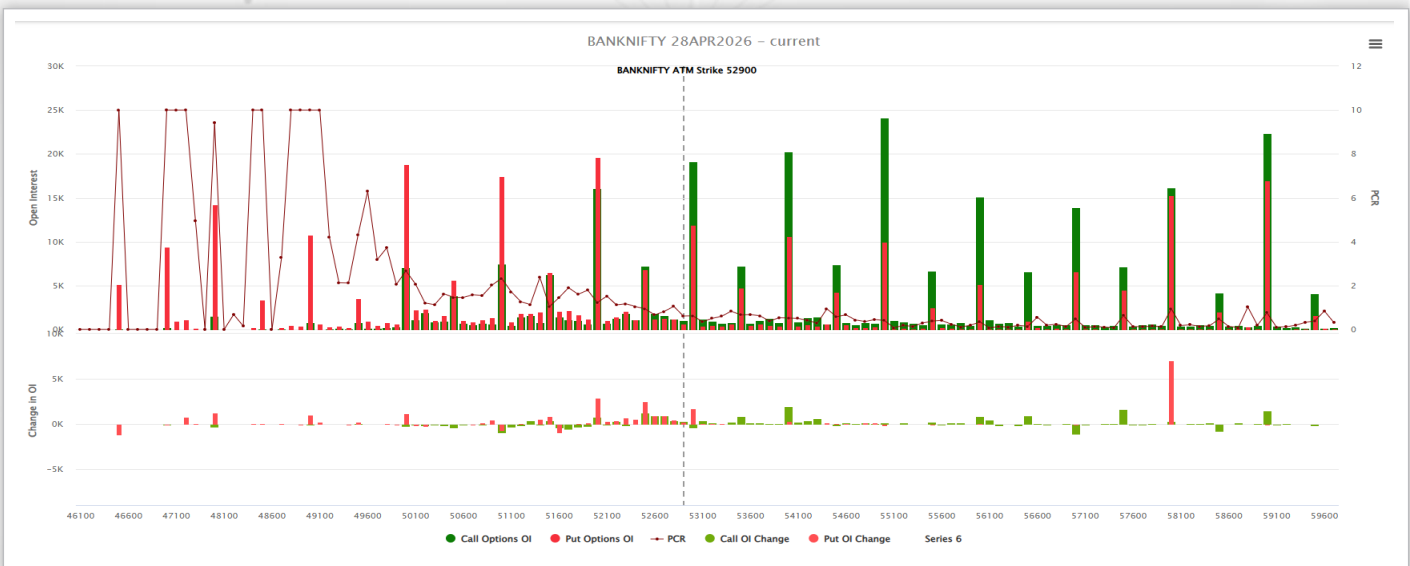
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
MUTHOOTFIN	3290	BUY	3187	3427	3490
TCS	2473	BUY	2375	2550	2595

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Bullish breakout

April 06, 2026

The Nifty broke out from the falling wedge pattern today and it comfortably closed above the 40-Hour EMA. This is an initial sign of strength. Therefore, we have changed the short-term trend from Down to Up. However, sustaining above 22750 - 22800 will be a key thing to watch out for in the near term. The daily momentum indicator is already in bullish mode after witnessing multiple positive divergences. The Nifty is likely to test the 20 Day SMA at 23364 in the coming trading sessions. A close above 20 Day SMA can push the Nifty higher towards the high of 23850. The Bank Nifty broke out from a small double bottom pattern on the lower time frame. Positive divergence is visible on the daily chart. An immediate resistance is the falling trendline, which is at 52750. Breaking above the resistance line can push the Bank Nifty higher towards the 20 Day SMA, which is currently at 54090.

Other technical observations

On the daily chart, the Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 23364 and 24061, respectively. The momentum indicator is bullish on the daily chart.

On the hourly chart, the Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 22643 and 22752, respectively. The momentum indicator is bullish on the hourly chart. The market breadth was positive with 2518 advances and 750 declines on the National Stock Exchange.

Nifty daily: 22,968



60-minute



Market breadth

	BSE	NSE
Todays Close	74,106	22,968
Advances	3,582	2,518
Decline	1,298	750
Unchanged	277	104
Volume (Rs. in Cr)	8,407.24	1,15,955.60

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	23850	↑	22180	22180/23850

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	21250	↓	23900	21250/23900

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	77000	↑	71550	71550/77000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	70200	↓	77000	70200/77000

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	55550	↑	49950	49950/55550

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	47700	↓	55600	47700/55600

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
22698	23238
22428	23508
22158	23778
20 DSMA	40 DEMA
23364	24061

Sensex

Support	Resistance
73200	75013
72294	75920
71387	76826
20 DSMA	40 DEMA
75366	77802

SENSEX



Bank Nifty Trader

Support	Resistance
51731	53488
50852	54366
49974	55245
20 DSMA	40 DEMA
54090	55953

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty IT	26300	↓	31420	26300/31420
Nifty FMCG	44150	↓	49200	45300/49200
Nifty Fin Services	22800	↓	26000	22800/26000
Nifty Infra	8430	↓	9000	8430/9000
Nifty Small Cap 100	14050	↓	16230	14050/16230
Nifty Mid Cap 100	51100	↓	56500	51100/56500
Nifty Auto	23090	↓	25703	23090/25703
Nifty Metal	10780	↓	12100	10780/12100
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21200	↔	23550	21200/23550

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
06 Apr 26	IEX	Buy	119.00	125.48	126.16	0.54%	131.00	138.00
06 Apr 26	AVANTIFEED	Buy	1200.00	1249.30	1238.80	-0.84%	1310.00	1360.00
06 Apr 26	ATHERENERG	Buy	745.00	784.45	784.80	0.04%	821.00	854.00
02 Apr 26	MPHASIS	Buy	2070.00	2145.00	2235.20	4.21%	2240.00	2270.00
02 Apr 26	HINDZINC	Sell	Stopped Out	504.50	526.70	-4.40%	480.00	468.00
02 Apr 26	MCX	Sell	Stopped Out	2376.80	2490.00	-4.76%	2280.00	2180.00
02 Apr 26	BHEL	Sell	255.00	244.51	245.64	-0.46%	230.00	220.00
27 Mar 26	NMDC	Sell	Stopped Out	77.39	81.66	-5.52%	74.00	71.50
17 Mar 26	ETERNAL	Buy	222.00	233.90	232.20	-0.73%	245.00	260.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
06 Apr 26	ITC	Buy	287.00	293.80	294.85	0.36%	303.00	308.50
06 Apr 26	PREMIERENE	Buy	904.00	925.25	925.95	0.08%	950.00	970.00
02 Apr 26	PHOENIXLTD	Buy	1st Tgt Ach - Booked Profit	1504.40	1551.00	3.10%	1550.00	1575.00
02 Apr 26	AXISBANK	Buy	1st Tgt Ach - Booked Profit	1180.30	1210.20	2.53%	1210.00	1230.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
06 Apr 26	CDSL	Buy	1170.00	1206.00	1205.30	-0.06%	1250.00	1265.00
06 Apr 26	BIKAJI	Buy	620.00	636.50	636.00	-0.08%	655.00	670.00
02 Apr 26	FIRSTCRY	Buy	Stopped Out	224.48	221.00	-1.55%	228.00	230.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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