

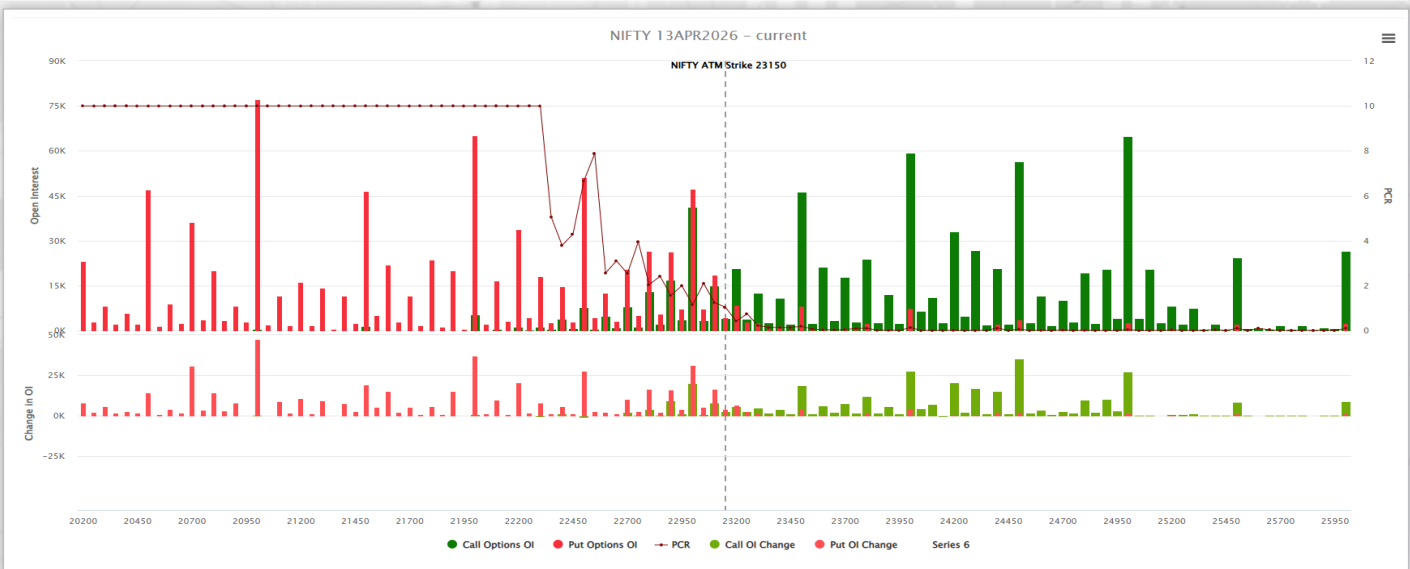
Eagle Eye Equities

April 08, 2026

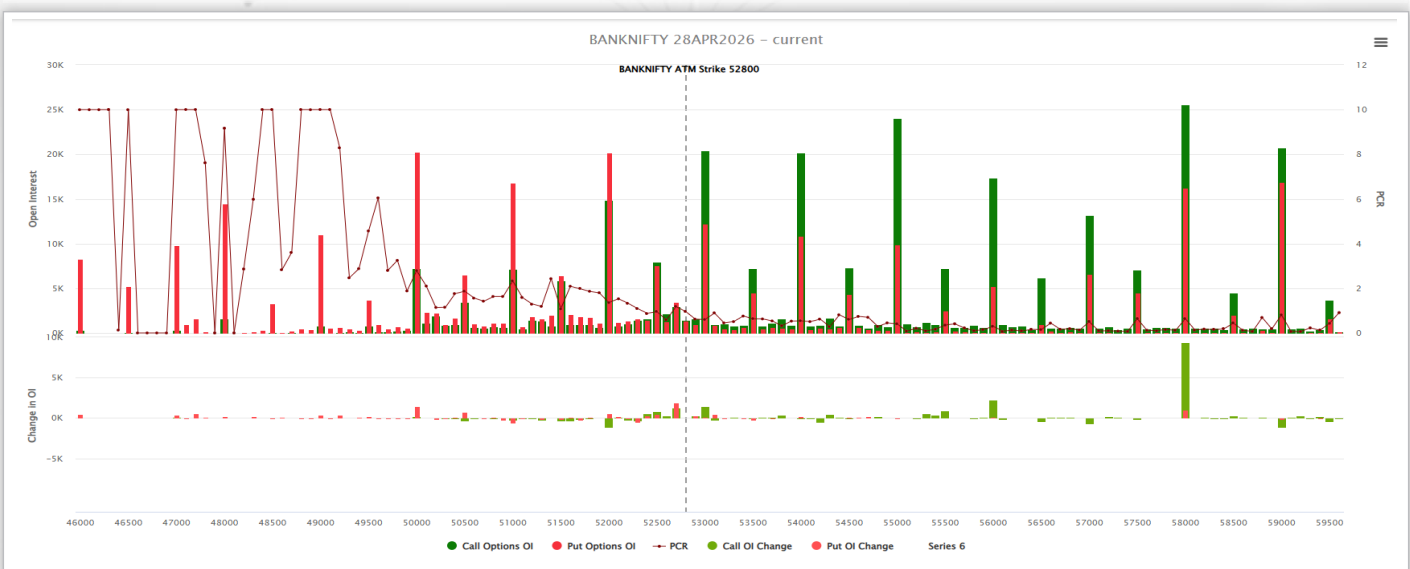
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
EXIDEIND	297	BUY	287	310	316
COALINDIA	463	BUY	447	480	490

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Strong hands absorbing supply

April 07, 2026

The Nifty initially declined from the upper end of the falling channel but buying was seen at the lower levels. The Nifty eventually broke out from the falling channel, putting the bulls in a dominant position in the short term. However, it is important to note that up move is till a pullback within a larger downtrend. In the near term, 20 Day SMA, currently at 23282, will be the immediate resistance level. Crossing above 20 Day SMA will open up the room for an upmove towards the 23450 – 23850 levels. On the way down, the 22800 – 22700 zone will be an important support area in the near term. Any pullback towards this support area will be an opportunity to accumulate in the short term. The resistance line for the Bank Nifty at 52850 will be the immediate hurdle on the upside. Sustaining above the resistance line can push the Bank Nifty higher towards the 20 Day SMA at 53773 in the short term. Above the 20 Day SMA, bulls will be in complete control.

Other technical observations

On the daily chart, the Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 23282 and 24015, respectively. The momentum indicator is bullish on the daily chart.

On the hourly chart, the Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 22752 and 22820, respectively. The momentum indicator is bullish on the hourly chart. The market breadth was positive with 2092 advances and 1149 declines on the National Stock Exchange.

Nifty daily: 23,124



60-minute



Market breadth

	BSE	NSE
Todays Close	74,617	23,124
Advances	2,994	2,092
Decline	1,720	1,149
Unchanged	236	98
Volume (Rs. in Cr)	6,468.36	1,10,339.40

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	23850	↑	22180	22180/23850

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	21250	↓	23900	21250/23900

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	77000	↑	71550	71550/77000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	70200	↓	77000	70200/77000

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	55550	↑	49950	49950/55550

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	47700	↓	55600	47700/55600

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
22861	23388
22597	23651
22334	23915
20 DSMA	40 DEMA
23282	24015

Sensex

Support	Resistance
73744	75490
72871	76363
71998	77236
20 DSMA	40 DEMA
75096	77646

SENSEX



Bank Nifty Trader

Support	Resistance
51896	53536
51076	54356
50256	55176
20 DSMA	40 DEMA
53773	55795

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty IT	26300	↓	31420	26300/31420
Nifty FMCG	44150	↓	49200	45300/49200
Nifty Fin Services	22800	↓	26000	22800/26000
Nifty Infra	8430	↓	9000	8430/9000
Nifty Small Cap 100	14050	↓	16230	14050/16230
Nifty Mid Cap 100	51100	↓	56500	51100/56500
Nifty Auto	23090	↓	25703	23090/25703
Nifty Metal	10780	↓	12100	10780/12100
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21200	↔	23550	21200/23550

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
07 Apr 26	PVRINOX	Buy	907.00	949.45	946.40	-0.32%	1000.00	1030.00
06 Apr 26	IEX	Buy	119.00	125.48	126.97	1.19%	131.00	138.00
06 Apr 26	AVANTIFEED	Buy	1200.00	1249.30	1241.20	-0.65%	1310.00	1360.00
06 Apr 26	ATHERENERG	Buy	745.00	784.45	761.00	-2.99%	821.00	854.00
02 Apr 26	MPHASIS	Buy	1st Tgt Ach - Booked Profit	2145.00	2240.00	4.43%	2240.00	2270.00
02 Apr 26	BHEL	Sell	255.00	244.51	253.59	-3.71%	230.00	220.00
17 Mar 26	ETERNAL	Buy	222.00	233.90	231.97	-0.83%	245.00	260.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
07 Apr 26	ONGC	Buy	278.00	284.50	286.65	0.76%	293.00	298.00
07 Apr 26	COLPAL	Buy	1805.00	1842.00	1850.40	0.46%	1900.00	1927.00
06 Apr 26	ITC	Buy	287.00	293.80	298.45	1.58%	303.00	308.50
06 Apr 26	PREMIERENE	Buy	1st Tgt Ach - Booked Profit	925.25	950.50	2.73%	950.00	970.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked
 1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
07 Apr 26	HINDZINC	Buy	530.00	537.40	538.75	0.25%	545.00	552.00
07 Apr 26	GODIGIT	Buy	317.00	323.30	324.65	0.42%	328.00	335.00
06 Apr 26	CDSL	Buy	Exit	1206.00	1185.50	-1.70%	1250.00	1265.00
06 Apr 26	BIKAJI	Buy	Exit	636.50	630.95	-0.87%	655.00	670.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked
 1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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