

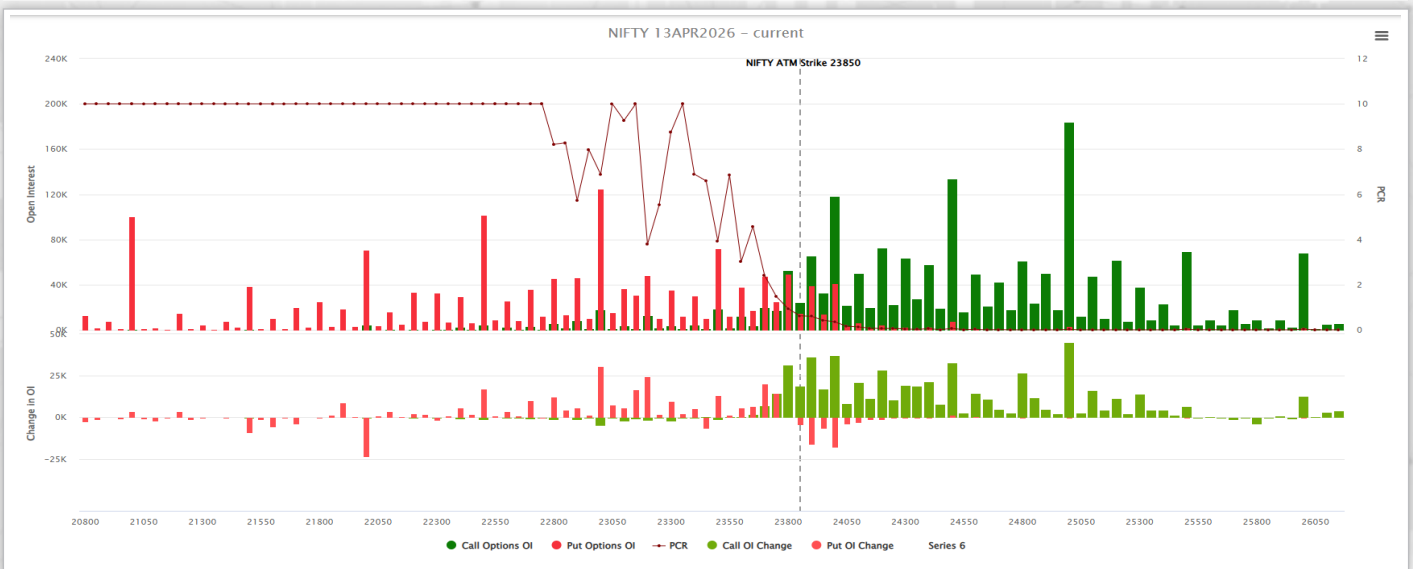
Eagle Eye Equities

April 10, 2026

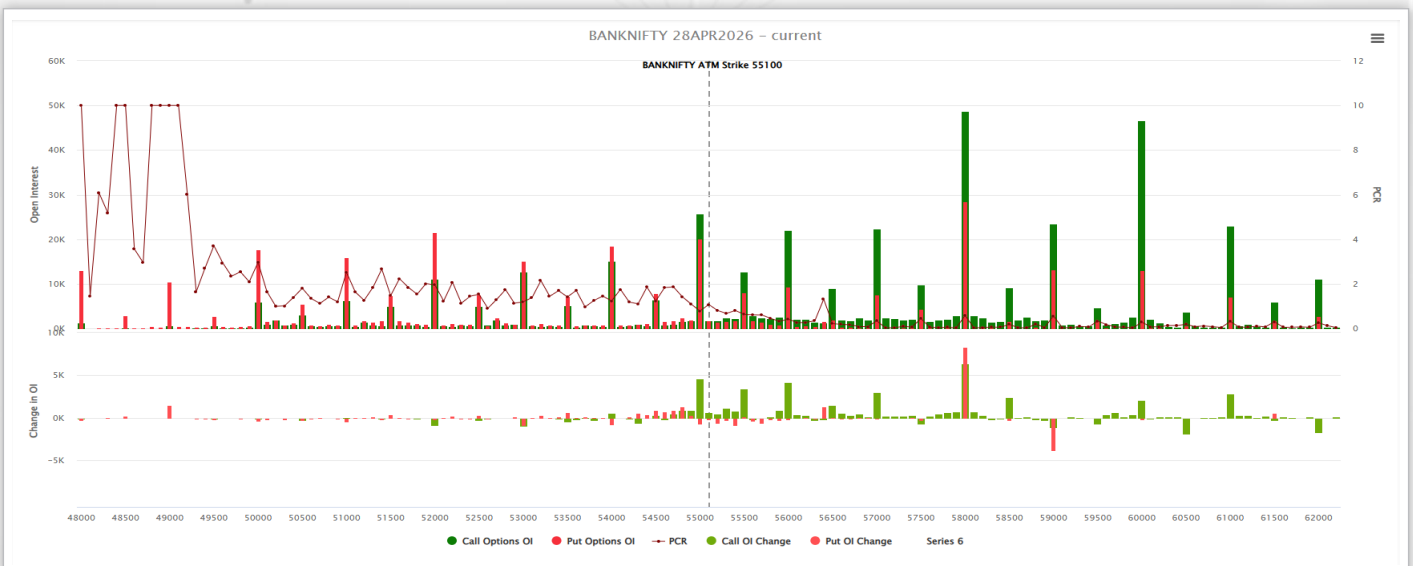
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
POWERGRID	298	BUY	290	311	318
UNOMINDA	1055	SELL	1090	995	975

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Bulls take a breather

April 09, 2026

After a sharp rise over the past few trading sessions, selling pressure emerged around the 40-day EMA. In the near term, the Nifty can see some correction or consolidation. On the way up, the swing high of 24025 will be the immediate resistance level in the near term, while on the way down, 23450 will be an important support level in the near term. The short-term trend shall remain bullish and a decline towards 23450 can be an opportunity to accumulate. The Bank Nifty ended in the red after finding resistance at the 40-Day EMA and the 50% retracement level of the previous fall. In the short term, the Bank Nifty has the potential to test 61.8% retracement level of 57250. However, some correction or consolidation is possible until it breaks above the high of 55778. The immediate support level for the Bank Nifty is at 54150 levels.

Other technical observations

On the daily chart, the Nifty is trading between the 20-day moving average (DMA) of 23247 and the 40-DEMA of 24003. The momentum indicator is bullish on the daily chart.

On the hourly chart, the Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 23617 and 23349, respectively. The momentum indicator is bearish on the hourly chart. The market breadth was positive with 1576 advances and 1676 declines on the National Stock Exchange (NSE).

Nifty daily: 23,775



60-minute



Market breadth

	BSE	NSE
Todays Close	76,631	23,775
Advances	2,513	1,576
Decline	2,239	1,676
Unchanged	217	96
Volume (Rs. in Cr)	10,321.59	1,33,347.57

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24750	↑	23200	23200/24750

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24750	↑	22800	22800/24750

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	80400	↑	75000	75000/80400

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	80400	↑	74000	74000/80400

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57250	↑	52800	52800/57250

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57700	↑	52100	52100/57700

NOTE: Reversal on closing basis

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Nifty Trader

Support	Resistance
23505	24046
23234	24316
22964	24587
20 DSMA	40 DEMA
23247	24003

Sensex

Support	Resistance
75718	77545
74805	78459
73891	79372
20 DSMA	40 DEMA
74981	77593

SENSEX



Bank Nifty Trader

Support	Resistance
53980	55664
53138	56506
52296	57348
20 DSMA	40 DEMA
53609	55743

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty IT	35000	↑	29720	29720/35000
Nifty Fin Services	26600	↑	24700	24700/26600
Nifty Infra	9350	↑	8750	8750/9350
Nifty Small Cap 100	17100	↑	15900	15900/17100
Nifty Mid Cap 100	58550	↑	54650	54650/58550
Nifty Auto	27000	↑	24450	23090/25703
Nifty Metal	12500	↑	11480	12500/11480
Nifty FMCG	44150	↓	49200	45300/49200
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21200	↔	23550	21200/23550

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
07 Apr 26	PVRINOX	Buy	907.00	949.45	941.95	-0.79%	1000.00	1030.00
06 Apr 26	IEX	Buy	119.00	125.48	129.69	3.36%	131.00	138.00
06 Apr 26	ATHERENERG	Buy	745.00	784.45	820.25	4.56%	821.00	854.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
09 Apr 26	JIOFIN	Sell	Exit	242.21	239.12	1.28%	236.00	233.00
09 Apr 26	VOLTAS	Sell	Stopped Out	1242.80	1270.00	-2.19%	1215.00	1200.00
09 Apr 26	WAAREENER	Buy	3100.00	3187.60	3232.30	1.40%	3265.00	3290.00
08 Apr 26	TORNTPHARMA	Sell	Stopped Out	4013.50	4099.00	-2.13%	3900.00	3860.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
08 Apr 26	JUBLINGREA	Buy	Stopped Out	630.10	620.00	-1.60%	640.00	648.00
08 Apr 26	KSCL	Buy	Booked Profit	901.15	912.85	1.30%	917.00	940.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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