

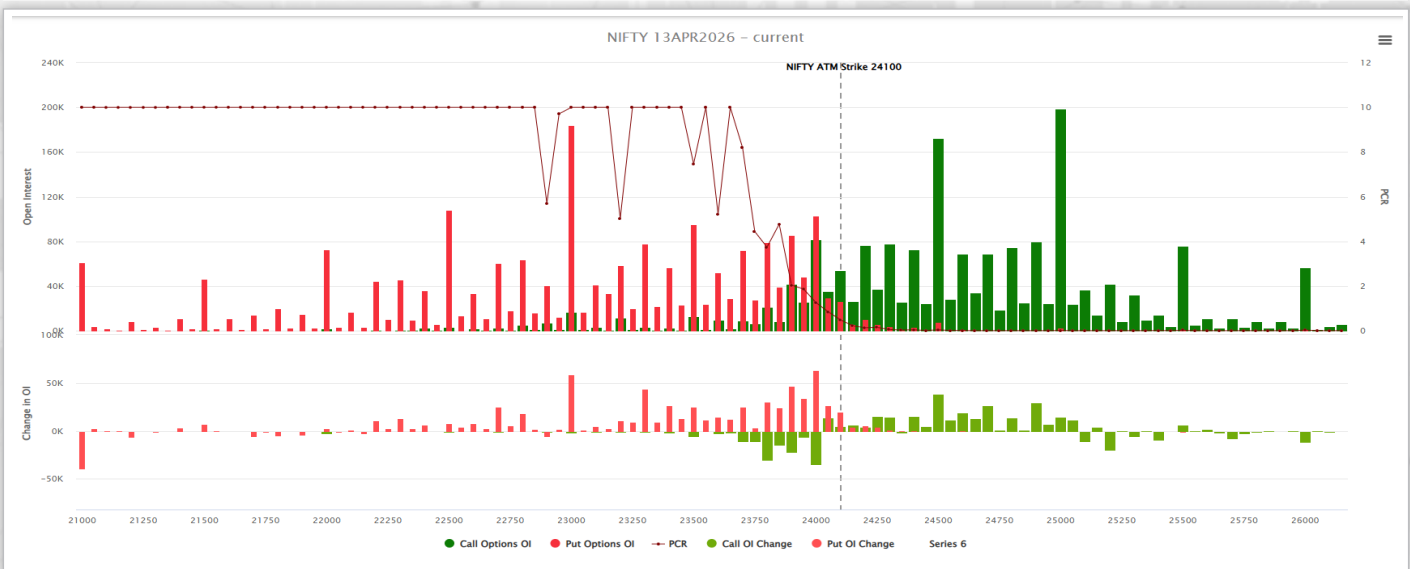
Eagle Eye Equities

April 13, 2026

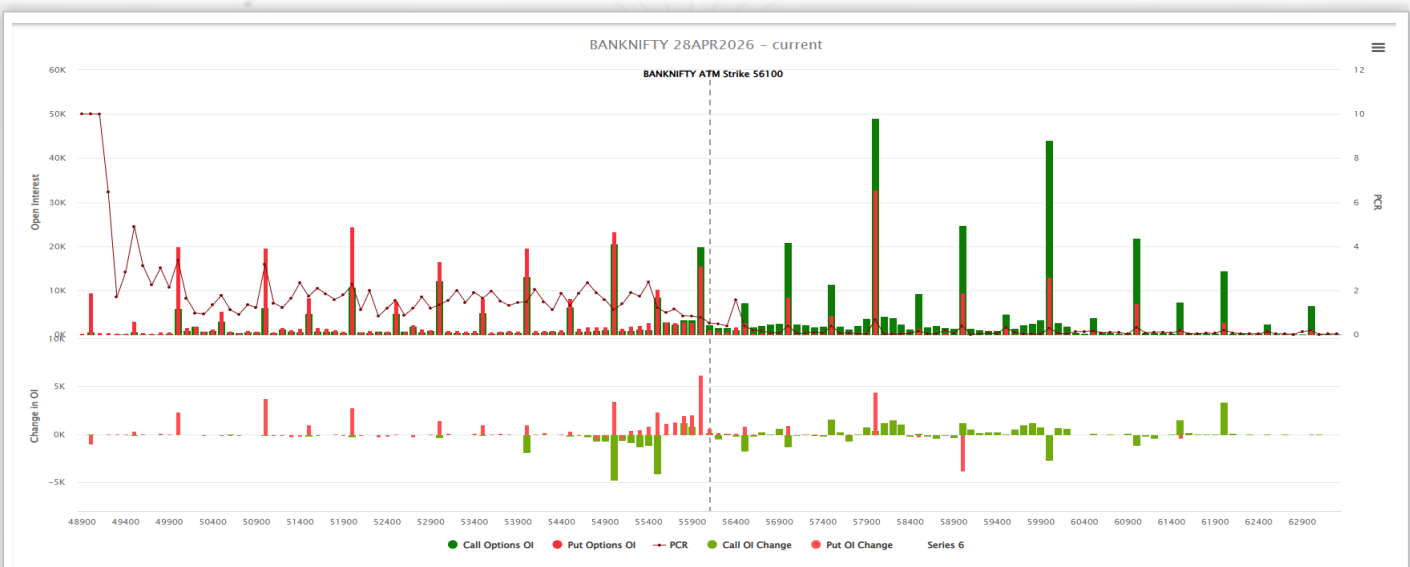
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
PERSISTENT	5427	BUY	5302	5628	5700
LUPIN	2334	BUY	2270	2405	2450

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Closing above the 40-DEMA

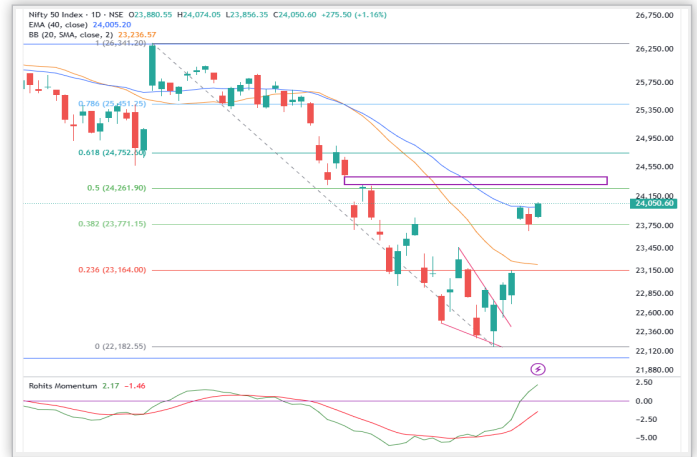
April 10, 2026

The Nifty broke above April 08's high of 24025 and closed above the 40 Day EMA, giving the upper hand to the bulls in the short term. On the downside, the swing low of 23682 will be the immediate support level. Breaking the low of 23682 can extend the correction towards 23450 levels. However, holding above the low of 23682 can push the Nifty higher towards 24260 to 24415 zone (50% retracement level and upper end of gap zone on the daily chart. Bank Nifty also managed to close above the 40-day EMA and the 50% retracement level of the entire decline of 55860. However, sustaining above it will be the key thing to watch out for in the near term. On the way up, the Bank Nifty can inch higher towards 57250 i.e. 61.8% retracement level of the previous fall. On the way down, the low of 54626 will be the immediate support level.

Other technical observations

On the daily chart, the Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 23237 and 24005, respectively. The momentum indicator is bullish on the daily chart. On the hourly chart, Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 23928 and 23545, respectively. The momentum indicator is bearish on the hourly chart. Market breadth was positive with 2673 advances and 582 declines on the National Stock Exchange.

Nifty daily: 24,050



60-minute



Market breadth

	BSE	NSE
Todays Close	77,550.25	24,050
Advances	3,727	2,673
Decline	1,063	582
Unchanged	225	116
Volume (Rs. in Cr)	8,808.48	1,31,731.07

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24750	↑	23200	23200/24750

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24750	↑	22800	22800/24750

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	80400	↑	75000	75000/80400

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	80400	↑	74000	74000/80400

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57250	↑	52800	52800/57250

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57700	↑	52100	52100/57700

NOTE: Reversal on closing basis

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Nifty Trader

Support	Resistance
23810	24291
23569	24531
23329	24772
20 DSMA	40 DEMA
23237	24005

Sensex

Support	Resistance
76740	78361
75929	79171
75119	79982
20 DSMA	40 DEMA
74949	77591

SENSEX



Bank Nifty Trader

Support	Resistance
55133	56693
54353	57473
53573	58253
20 DSMA	40 DEMA
53556	55752

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty IT	35000	↑	29720	29720/35000
Nifty Fin Services	26600	↑	24700	24700/26600
Nifty Infra	9350	↑	8750	8750/9350
Nifty Small Cap 100	17100	↑	15900	15900/17100
Nifty Mid Cap 100	58550	↑	54650	54650/58550
Nifty Auto	27000	↑	24450	23090/25703
Nifty Metal	12500	↑	11480	12500/11480
Nifty FMCG	44150	↓	49200	45300/49200
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21200	↔	23550	21200/23550

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
07 Apr 26	PVRINOX	Buy	907.00	949.45	948.70	-0.08%	1000.00	1030.00
06 Apr 26	IEX	Buy	1st Tgt Ach - Booked Profit	125.48	130.81	4.25%	131.00	138.00
06 Apr 26	ATHERENERG	Buy	1st Tgt Ach - Booked Profit	784.45	848.00	8.10%	821.00	854.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
10 Apr 26	SRF	Buy	2370.00	2433.00	2473.40	1.66%	2499.00	2550.00
10 Apr 26	PPLPHARMA	Buy	142.00	145.69	145.98	0.20%	149.50	153.00
09 Apr 26	WAAREENER	Buy	2nd Tgt Ach - Booked Profit	3187.60	3290.00	3.21%	3265.00	3290.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked
 1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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Registered Office: 1st Floor, Tower No. 3, Equinox Business Park, LBS Marg, Off BKC, Kurla (West), Mumbai 400 070, Maharashtra, India. Tel: 022-67502000.

Correspondence/Administrative Office Address: Gigaplex IT Park, Unit No 1001, 10th Floor, Building No. 9, TTC Industrial Area, Digha, Airoli-West, Navi Mumbai - 400708. Tel: 022 61169000 / 61150000, Fax No. 61169699.

Registration and Contact Details: Name of Research Analyst - Sharekhan Limited - (AMFI-registered Mutual Fund Distributor), Research Analyst Regn No.: INH000006183. CIN: U99999MH1995PLC087498.

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Compliance Officer: Mr. Joby John Meledan; Tel: 022-4657 3809; email id: complianceofficer@sharekhan.com

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