

Eagle Eye Equities

August 01, 2025

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Punter's Call

Monthly Expiry Volatility

July 31, 2025

The Nifty opened gap-down and witnessed strong moves on both the sides on the monthly expiry spiking up the volatility. The bias remains negative till the time the index does not surpass its 20 DMA placed at 25120, confirming a change in trend. The index near term support stands at 24600 and a break below this will aggravate the selling pressure towards the mentioned targets of 24500/24450. The Bank nifty witnessed a thousand-point movement intraday and faces resistance at 40ema placed at 56342. The index remains in a sell on rise mode and a break below 55500 will aggravate the selling pressure towards the 55200/55000 mark. Broader market was weak with advance-decline ratio in the favour of declines.

Other technical observations

On the daily chart, the Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 25120 and 24994 respectively. The momentum indicator has a negative crossover on the daily chart.

On the hourly chart, the Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 24804 and 24855 respectively. The momentum indicator has a negative crossover on the hourly charts. The market breadth was negative with 1031 advances and 1904 declines on the National Stock Exchange.

Nifty daily: 24,768.35



60-minute



Market breadth

	BSE	NSE
Today's Close	81,185.58	24,768.35
Advances	1,857	1,031
Decline	2,526	1,904
Unchanged	204	81
Volume (Rs. in Cr)	7,294.66	1,07,618.10

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24450	↓	25250	24450 / 25250

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	80350	↓	82800	80350 / 82800

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85978	↑	75500	75500 / 85978

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
24648	24888
24528	25008
24408	25128
20 DSMA	40 DEMA
25120	24994

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
29 Jul 25	RAMCOCEM	Buy	1140.00	1192.00	1177.20	-1.24%	1260.00	1310.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
30 Jul 25	TATACHEM	Buy	978.00	1014.00	982.55	-3.10%	1045.00	1070.00
29 Jul 25	EMAMILTD	Sell	Exit	556.45	568.70	-2.20%	540.00	530.00
28 Jul 25	SBILIFE	Buy	1800.00	1841.10	1840.70	-0.02%	1885.00	1910.00
28 Jul 25	TITAN	Sell	3470.00	3395.00	3347.30	1.41%	3315.00	3270.00
28 Jul 25	BDL	Sell	1666.00	1618.80	1619.00	-0.01%	1570.00	1540.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
31 Jul 25	MARICO	Buy	705.00	713.20	709.80	-0.48%	719.00	725.00

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	55200	↓	57300	55200 / 57300

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	59000	↑	55000	55000 / 59000

NOTE: Reversal on closing basis

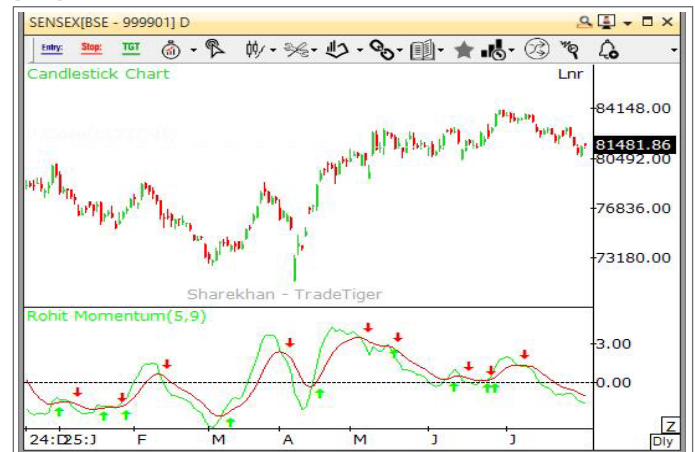
Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Sensex

Support	Resistance
80814	81558
80442	81930
80070	82302
20 DSMA	40 DEMA
82347	81993

SENSEX



Bank Nifty Trader

Support	Resistance
55668	56256
55374	56550
55080	56844
20 DSMA	40 DEMA
56757	56342

Bank Nifty



FIN Nifty Trader

Support	Resistance
26512	26788
26374	26926
26236	27064
20 DSMA	40 DEMA
26867	26713

FIN Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	24200	↑	23100	23100 / 24200
Nifty Fin Services	25400	↓	27300	25400 / 27300
Nifty Infra	8750	↓	9400	8700 / 9400
Nifty IT	34400	↓	38000	34400 / 38000
Nifty Pharma	23000	↑	22000	22000 / 23000
Nifty Small Cap 100	18000	↓	19000	17800 / 19500
Nifty Mid Cap 100	55400	↓	60000	55400 / 60000
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty FMCG	54000	↔	57000	55000 / 57200
Nifty Metal	9000	↔	9700	9000 / 9700

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