

Eagle Eye Equities

August 04, 2025

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Punter's Call

Breaking the lows

August 01, 2025

The Nifty opened gap down and continued to face strong resistance at higher levels and eventually breaking the low of 24600, indicating a negative stance. The index's near-term support stands at 24500-24450 zone where the highest open interest is built up on the put side. The immediate resistance is placed at 24700 and a break above this can lead to some short covering moves. The Bank Nifty index is trading near the short-term support of 55000 and a decisive break below this will open gates for further downside towards 55200/55000 mark. The broader market is where the real pain was with advance decline ration in the favour of declines by 3:1.

Other technical observations

On the daily chart, the Nifty trades below the 20-day moving average (DMA) and the 40-DEMA of 25075 and 24973 respectively. The momentum indicator has a negative crossover on the daily chart.

On the hourly chart, the Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 24762 and 24792 respectively. The momentum indicator has a negative crossover on the hourly charts. The market breadth was negative with 783 advances and 2161 declines on the National Stock Exchange.

Nifty daily: 24,565.35



60-minute



Market breadth

	BSE	NSE
Today's Close	80,599.91	24,565.35
Advances	1,551	783
Decline	2,832	2,161
Unchanged	235	76
Volume (Rs. in Cr)	7,808.14	94,576.88

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24450	↓	25250	24450 / 25250

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	80350	↓	82800	80350 / 82800

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85978	↑	75500	75500 / 85978

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
24446	24684
24327	24803
24208	24922
20 DSMA	40 DEMA
25075	24973

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
29 Jul 25	RAMCOCEM	Buy	1140.00	1192.00	1151.10	-3.43%	1260.00	1310.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
01 Aug 25	EMAMILTD	Buy	594.00	614.35	619.30	0.81%	634.00	650.00
01 Aug 25	ABB	Sell	5545.00	5443.00	5387.50	1.02%	5315.00	5270.00
30 Jul 25	TATACHEM	Buy	Stopped Out	1014.00	978.00	-3.55%	1045.00	1070.00
28 Jul 25	SBILIFE	Buy	Exit	1841.10	1812.20	-1.57%	1885.00	1910.00
28 Jul 25	TITAN	Sell	3350.00	3395.00	3316.00	2.33%	3315.00	3270.00
28 Jul 25	BDL	Sell	Booked Profit	1618.80	1586.00	2.03%	1570.00	1540.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
01 Aug 25	HBLENGINE	Buy	595.00	603.15	599.85	-0.55%	612.00	620.00
31 Jul 25	MARICO	Buy	1st Tgt Ach - Booked Profit	713.20	719.80	0.93%	719.00	725.00

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	55200	↓	57300	55200 / 57300

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	59000	↑	55000	55000 / 59000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Sensex

Support	Resistance
80220	80980
79840	81360
79460	81740
20 DSMA	40 DEMA
82206	81925

SENSEX



Bank Nifty Trader

Support	Resistance
55328	55908
55038	56198
54748	56488
20 DSMA	40 DEMA
56687	56307

Bank Nifty



FIN Nifty Trader

Support	Resistance
26322	26662
26152	26832
25982	27002
20 DSMA	40 DEMA
26848	26702

FIN Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	24200	↑	23100	23100 / 24200
Nifty Fin Services	25400	↓	27300	25400/27300
Nifty Infra	8750	↓	9400	8700/9400
Nifty IT	34400	↓	38000	34400/38000
Nifty Pharma	23000	↑	22000	22000/23000
Nifty Small Cap 100	18000	↓	19000	17800 / 19500
Nifty Mid Cap 100	55400	↓	60000	55400/60000
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty FMCG	54000	↔	57000	55000/57200
Nifty Metal	9000	↔	9700	9000/9700

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Registered Office: 1st Floor, Tower No. 3, Equinox Business Park, LBS Marg, Off BKC, Kurla (West), Mumbai 400 070, Maharashtra, India. Tel: 022-67502000.

Correspondence/Administrative Office Address - Gigaplex IT Park, Unit No 1001, 10th floor, Building No.9, TTC Industrial Area, Digha, Airoli-West, Navi Mumbai - 400708. Tel: 022 61169000 / 61150000, Fax No. 61169699.

Registration and Contact Details: Name of Research Analyst - Sharekhan Limited - (AMFI-registered Mutual Fund Distributor), Research Analyst Regn No.: INH000006183. CIN: U99999MH1995PLC087498.

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Compliance Officer: Mr. Joby John Meledan; Tel: 022-4657 3809; email id: complianceofficer@sharekhan.com

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