# Eagle Eye Equities

## August 06, 2025

## Index

# Punter's Call

## Trading in a range

**August 05, 2025**

The Nifty opened on a flat note and saw selling pressure around 24700 traded in a narrow range between 24600-24730. The index's near-term support stands at the 24600-24550 zone and a break below this will aggravate the selling pressure towards 24400. The index's immediate hurdle is placed at 24800 and a break above this will lead to further upmove. The Bank Nifty was the underperformer ahead of the RBI policy and is trading near the support of 55000. The index's immediate resistance on the upside is placed at 55700 and a break above this will lead to 56000, where the highest open interest is built up on the put side. The market breadth was negative in the favor of declines.

### Other technical observations

On the daily chart, Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 24994 and 24946, respectively. The momentum indicator has a negative crossover on the daily chart.

On the hourly chart, Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 24654 and 24726, respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was negative with 1198 advances and 1774 declines on the National Stock Exchange.

Nifty daily: 24,649.55


60-minute


### Market breadth

| | BSE | NSE |
|---|---|---|
| Today's Close | 80,710.25 | 24,649.55 |
| Advances | 2,047 | 1,198 |
| Decline | 2,391 | 1,774 |
| Unchanged | 226 | 65 |
| **Volume (Rs. in Cr)** | **10,436.41** | **88,336.69** |

## Looking Trendy: Nifty

### Short Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Nifty | 24450 | ↓ | 25250 | 24450 / 25250 |

NOTE: Reversal on closing basis

### Medium Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Nifty | 26277 | ↑ | 23500 | 23500 / 26277 |

NOTE: Reversal on closing basis

## Looking Trendy: Sensex

### Short Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Sensex | 80350 | ↓ | 82800 | 80350 / 82800 |

NOTE: Reversal on closing basis

### Medium Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Sensex | 85978 | ↑ | 75500 | 75500 / 85978 |

NOTE: Reversal on closing basis

### Icon guide

| ↑ Up | ↓ Down | ↔ Sideways | Downswing matures | Upswing matures |
|---|---|---|---|---|

## Nifty Trader

| Support | Resistance |
|---|---|
| 24547 | 24753 |
| 24444 | 24856 |
| 24341 | 24959 |
| **20 DSMA** | **40 DEMA** |
| 24994 | 24946 |

## Smart Charts

| Date | Scrip Name | Action | Stop Loss (On closing Basis) | Buy Price/ Sell Price | Call Closing Price/ CMP | Potential % P/L at Exit/ Current | Target 1 | Target 2 |
|---|---|---|---|---|---|---|---|---|
| 04 Aug 25 | **NYKAA** | Buy | 208.00 | 213.85 | **211.39** | -1.15% | 222.00 | 229.00 |
| 29 Jul 25 | **RAMCOCEM** | Buy | 1140.00 | 1192.00 | **1161.10** | -2.59% | 1260.00 | 1310.00 |

*Source: Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked*

# Momentum Swing

| Action Date | Scrip Name | Action | Stop Loss/ Reversal | Buy Price/ Sell Price | Call Closing Price/CMP | Potential % P/L at Exit/ Current | Target 1 | Target 2 |
|---|---|---|---|---|---|---|---|---|
| 05 Aug 25 | **NAUKRI** | Sell | 1380.00 | 1350.80 | **1341.70** | 0.67% | 1316.00 | 1270.00 |
| 04 Aug 25 | **TARIL** | Buy | **1st Tgt Ach - Booked Profit** | 549.80 | **568.70** | 3.44% | 567.00 | 580.00 |
| 01 Aug 25 | **EMAMILTD** | Buy | 594.00 | 614.35 | **614.00** | -0.06% | 634.00 | 650.00 |

*Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked*
*1) The stop loss should be placed after 9.17am in order to avoid freak trade*
*2) The same will be revised in the TradeTiger terminal every day for the pop-ups*

# CTFT (Carry Today For Tomorrow) Cash Only

| Date | Scrip Name | Action | Stop Loss/ Reversal | Buy Price/ Sell Price | Call Closing Price/CMP | Potential% P/L at Exit/ Current | Target 1 | Target 2 |
|---|---|---|---|---|---|---|---|---|
| 04 Aug 25 | **EXIDEIND** | Buy | **1st Tgt Ach - Booked Profit** | 390.60 | **395.00** | 1.13% | 395.00 | 399.00 |
| 04 Aug 25 | **PFC** | Buy | **Exit** | 413.50 | **412.00** | -0.36% | 418.00 | 422.00 |

**TPB:** Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade.
2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

# Looking Trendy: Bank Nifty

### Short Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Bank Nifty | 55200 | ↓ | 57300 | 55200 / 57300 |

NOTE: Reversal on closing basis

### Medium Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Bank Nifty | 59000 | ↑ | 55000 | 55000 / 59000 |

NOTE: Reversal on closing basis

## Icon guide

| | | | | |
|---|---|---|---|---|
| ↑ Up | ↓ Down | ↔ Sideways | Downswing matures | Upswing matures |

MIRAE ASSET Sharekhan



## Sensex

| Support | Resistance |
|---|---|
| 80373 | 81047 |
| 80036 | 81384 |
| 79699 | 81721 |
| **20 DSMA** | **40 DEMA** |
| 81934 | 81824 |

SENSEX


## Bank Nifty Trader

| Support | Resistance |
|---|---|
| 54934 | 55786 |
| 54508 | 56212 |
| 54082 | 56638 |
| **20 DSMA** | **40 DEMA** |
| 56525 | 56229 |

Bank Nifty


## FIN Nifty Trader

| Support | Resistance |
|---|---|
| 26206 | 26542 |
| 26038 | 26710 |
| 25870 | 26878 |
| **20 DSMA** | **40 DEMA** |
| 26798 | 26676 |

FIN Nifty

# Key Indices

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Nifty Auto | 24200 | ↑ | 23100 | 23100 / 24200 |
| Nifty Fin Services | 25400 | ↓ | 27300 | 25400 / 27300 |
| Nifty Infra | 8750 | ↓ | 9400 | 8700 / 9400 |
| Nifty IT | 34400 | ↓ | 38000 | 34400 / 38000 |
| Nifty Small Cap 100 | 18000 | ↓ | 19000 | 17800 / 19500 |
| Nifty Mid Cap 100 | 55400 | ↓ | 60000 | 55400 / 60000 |
| **Index** | **Lower Boundary** | **Trend** | **Upper Boundary** | **Support / Resistance** |
| Nifty FMCG | 54000 | ↔ | 57000 | 55000/57200 |
| Nifty Metal | 9000 | ↔ | 9700 | 9000/9700 |
| Nifty Pharma | 21500 | ↔ | 23000 | 21500/23000 |

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