

Eagle Eye Equities

August 08, 2025

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Punter's Call

Tug of war

August 07, 2025

The Nifty opened gap down on news of increased tariffs by US President Trump and saw a volatile trading session on the day of the weekly expiry. The index swung both ways indicating that volatility persisted and a clear direction is not visible. The low of 24344 will be crucial for the index and a break below this on a closing basis will aggravate the selling pressure towards 24000 where the 200-DMA is placed. The Bank Nifty recovered in the second half and today's low will be crucial if the bulls must gain momentum. The broader market too witnessed recovery from lower levels but the advance-decline ratio ended in favour of declines.

Other technical observations

On the daily chart, Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 24911 and 24912, respectively. The momentum indicator has a negative crossover on the daily chart.

On the hourly chart, Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 24566 and 24627, respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was negative with 1411 advances and 1549 declines on the National Stock Exchange.

Nifty daily: 24,596.15



60-minute



Market breadth

	BSE	NSE
Today's Close	80,623.26	24,596.15
Advances	2,148	1,411
Decline	2,292	1,549
Unchanged	39	77
Volume (Rs. in Cr)	11,896.26	97,729.42

Looking Trendy: Nifty

Short Term Trend

Index	Lower Boundry	Trend	Upper Boundry	Support / Resistance
Nifty	24340	↔	24900	24340 / 24900

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Lower Boundry	Trend	Upper Boundry	Support / Resistance
Sensex	79800	↔	81600	79800 / 81600

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85978	↑	75500	75500 / 85978

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
24496	24696
24396	24796
24296	24896
20 DSMA	40 DEMA
24911	24912

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
07 Aug 25	SRF	Sell	3003.00	2917.00	2904.10	0.44%	2828.00	2770.00
07 Aug 25	BHARTIARTL	Sell	1970.00	1913.30	1922.60	-0.49%	1850.00	1815.00
06 Aug 25	COFORGE	Sell	1st Tgt Ach - Trail Book Profit	1680.10	1675.00	0.30%	1637.00	1600.00
06 Aug 25	PGEL	Sell	1st Tgt Ach - Booked Profit	759.80	742.60	2.26%	735.00	720.00
06 Aug 25	ZENSARTECH	Sell	810.00	786.50	790.00	-0.45%	762.00	745.00
01 Aug 25	EMAMILTD	Buy	Stopped Out	614.35	590.10	-3.95%	634.00	650.00
07 Aug 25	KFINTECH	Sell	Exit	1078.00	1089.90	-1.10%	1055.00	1030.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
07 Aug 25	BHARATFORG	Buy	1148.00	1161.00	1160.00	-0.09%	1175.00	1190.00
07 Aug 25	TVSMOTOR	Buy	2940.00	2983.40	3013.40	1.01%	3025.00	3050.00

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

Looking Trendy: Bank Nifty

Short Term Trend

Index	Lower Boundry	Trend	Upper Boundry	Support / Resistance
Bank Nifty	54970	↔	56400	54970 / 56400

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	59000	↑	55000	55000 / 59000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Sensex

Support	Resistance
80284	80962
79945	81301
79606	81640
20 DSMA	40 DEMA
81656	81706

SENSEX



Bank Nifty Trader

Support	Resistance
55230	55814
54938	56106
54646	56398
20 DSMA	40 DEMA
56364	56156

Bank Nifty



FIN Nifty Trader

Support	Resistance
26299	26509
26194	26614
26089	26719
20 DSMA	40 DEMA
26735	26648

FIN Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	24200	↑	23100	23100 / 24200
Nifty Infra	8900	↓	9200	8900/9200
Nifty IT	34400	↓	38000	34400/38000
Nifty Small Cap 100	17200	↓	18300	17200/18300
Nifty Mid Cap 100	55400	↓	60000	55400/60000
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty FMCG	54000	↔	57000	55000/57200
Nifty Metal	9000	↔	9700	9000/9700
Nifty Pharma	21500	↔	23000	21500/23000
Nifty Fin Services	26000	↔	27000	26000/27000

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