

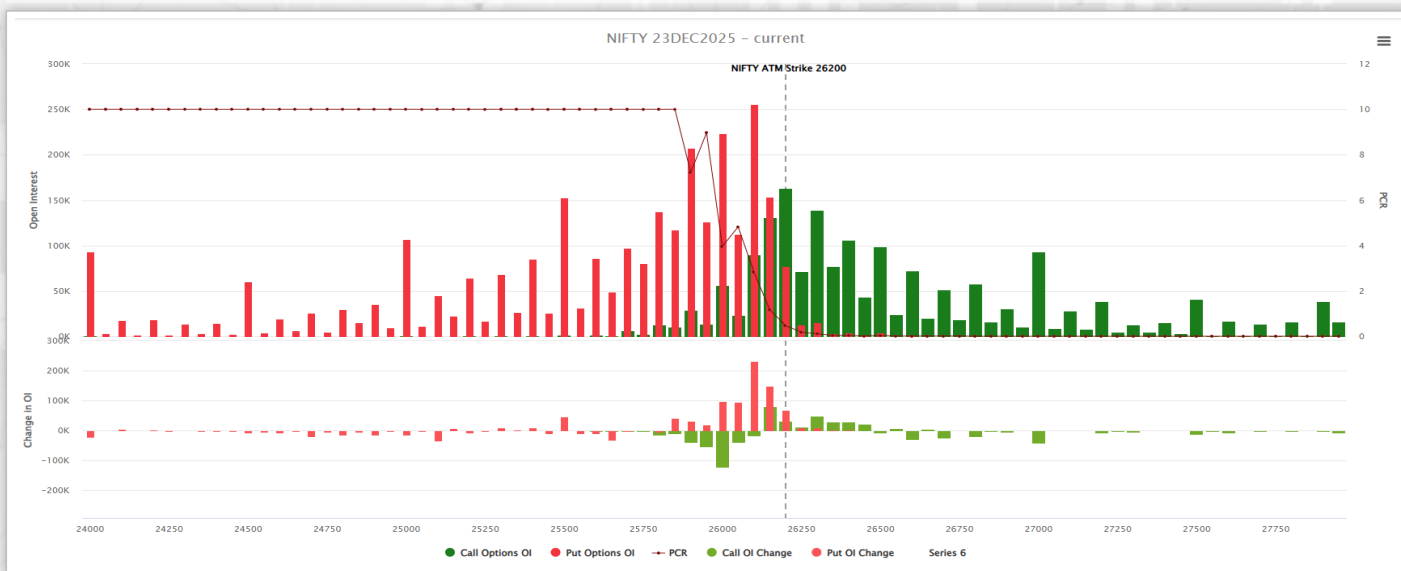
Eagle Eye Equities

December 23, 2025

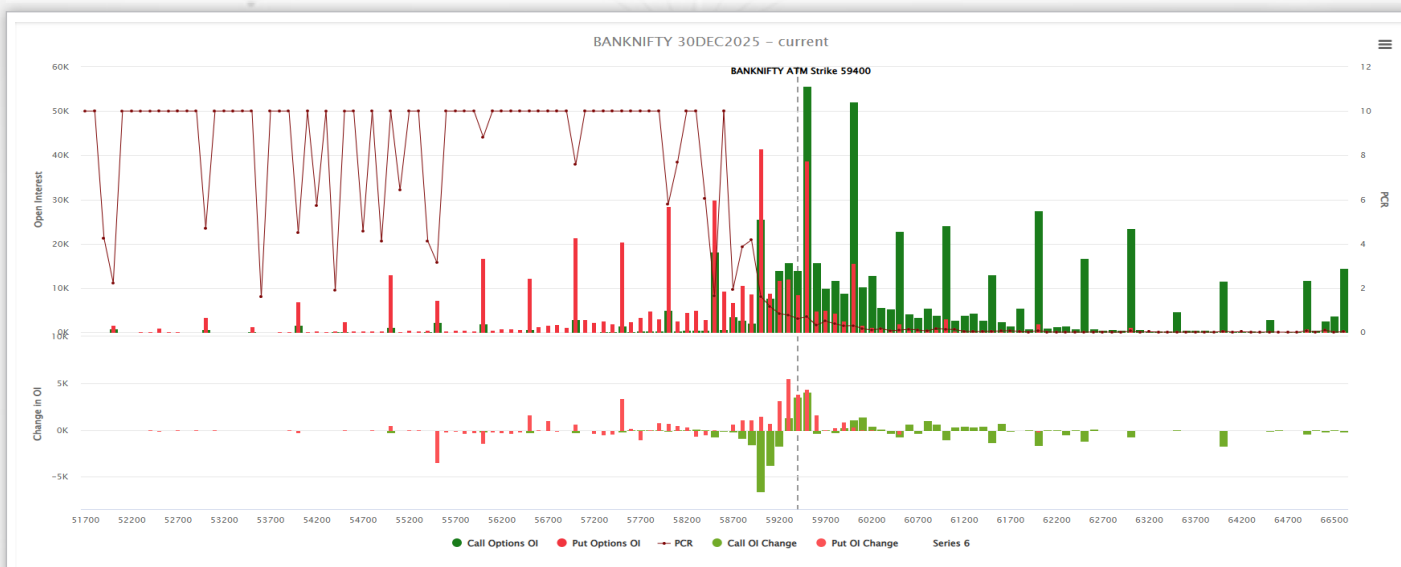
Technical Picks (Timeframe: 1 - 5 days)

| Stocks | CMP (Rs) | Action | Stoploss | Target 1 | Target 2 |
|--------|----------|--------|----------|----------|----------|
| TRENT | 4200 | BUY | 4050 | 4350 | 4450 |
| NMDC | 78.5 | BUY | 75 | 83 | 88 |

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Bulls dominate

December 22, 2025

The Nifty saw a gap-up opening and sustained above 26050 indicating that the bulls are in control. The index remains in a buy mode, with an immediate hurdle of 26200 and a break above this will lead to short covering towards 26400/26600. The Bank Nifty was the underperformer and closed just above the 20-DMA of 59297. The index required a follow-up move and needs to break above 59700 to witness short covering towards 61000. The broader market strength was visible with an advance-decline ratio in favour of advances by more than 2:1.

Other technical observations

On the daily chart, the Nifty trades above the 20-day moving average (DMA) and the 40-DEMA of 25855 and 26004, respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, the Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 25985 and 25974, respectively. The momentum indicator has a positive crossover on the hourly charts. Market breadth was positive with 2259 advances and 930 declines on the National Stock Exchange.

Nifty daily: 26,172



60-minute



Market breadth

| | BSE | NSE |
|--------------------|----------|-----------|
| Todays Close | 85,567 | 26,172 |
| Advances | 3,142 | 2,259 |
| Decline | 1,647 | 930 |
| Unchanged | 209 | 120 |
| Volume (Rs. in Cr) | 6,482.02 | 97,221.60 |

Looking Trendy: Nifty

Short Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|-------|--------|-------|----------|----------------------|
| Nifty | 26500 | ↑ | 25700 | 25700/26500 |

NOTE: Reversal on closing basis

Medium Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|-------|--------|-------|----------|----------------------|
| Nifty | 26800 | ↑ | 25300 | 25300/26800 |

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|--------|--------|-------|----------|----------------------|
| Sensex | 87000 | ↑ | 84150 | 84150/87000 |

NOTE: Reversal on closing basis

Medium Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|--------|--------|-------|----------|----------------------|
| Sensex | 87500 | ↑ | 75500 | 75500 / 87500 |

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

| Index | Lower Boundry | Trend | Upper Boundry | Support / Resistance |
|------------|---------------|-------|---------------|----------------------|
| Bank Nifty | 58700 | ↔ | 60000 | 58700/60000 |

NOTE: Reversal on closing basis

Medium Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|------------|--------|-------|----------|----------------------|
| Bank Nifty | 61000 | ↑ | 55000 | 55000 / 61000 |

NOTE: Reversal on closing basis

Icon guide

| | | | | |
|------|--------|------------|---------------------|-------------------|
| ↑ Up | ↓ Down | ↔ Sideways | ↘ Downswing matures | ↗ Upswing matures |
|------|--------|------------|---------------------|-------------------|

Nifty Trader

| Support | Resistance |
|---------|------------|
| 26080 | 26264 |
| 25988 | 26356 |
| 25896 | 26448 |
| 20 DSMA | 40 DEMA |
| 26004 | 25855 |

Sensex

| Support | Resistance |
|---------|------------|
| 85270 | 85865 |
| 84972 | 86162 |
| 84675 | 86460 |
| 20 DSMA | 40 DEMA |
| 85108 | 84554 |

SENSEX



Bank Nifty Trader

| Support | Resistance |
|---------|------------|
| 59055 | 59554 |
| 58805 | 59803 |
| 58556 | 60053 |
| 20 DSMA | 40 DEMA |
| 59297 | 58653 |

Bank Nifty



Key Indices

| Index | Target | Trend | Reversal | Support / Resistance |
|---------------------|----------------|-------|----------------|----------------------|
| Nifty Auto | 29800 | ↑ | 25000 | 25000/29800 |
| Nifty Metal | 9100 | ↑ | 11000 | 9100/11000 |
| Nifty Infra | 9600 | ↑ | 8850 | 8850/9600 |
| Nifty Fin Services | 29000 | ↑ | 26500 | 26800/29000 |
| Nifty Small Cap 100 | 15000 | ↓ | 18000 | 15000/18000 |
| Index | Lower Boundary | Trend | Upper Boundary | Support / Resistance |
| Nifty Pharma | 21300 | ↔ | 23000 | 21300/23000 |
| Nifty IT | 36000 | ↔ | 39000 | 36000/39000 |
| Nifty Mid Cap 100 | 58500 | ↔ | 60700 | 58500/60700 |
| Nifty FMCG | 54000 | ↔ | 57000 | 54000/57000 |

Smart Charts

| Date | Scrip Name | Action | Stop Loss/ Reversal | Buy Price/ Sell Price | Call Closing Price/ CMP | Potential % P/L at Exit/ Current | Target 1 | Target 2 |
|-----------|------------|--------|--------------------------------|--------------------------|----------------------------|--|----------|----------|
| 19 Dec 25 | RVNL | Buy | 2nd Tgt Ach - Booked Profit | 315.00 | 333.00 | 5.71% | 326.00 | 333.00 |
| 18 Dec 25 | ASHAPURMIN | Buy | 1st Tgt Ach - Booked Profit | 776.90 | 806.00 | 3.75% | 804.00 | 830.00 |
| 16 Dec 25 | TBOTEK | Buy | 1625.00 | 1712.60 | 1690.80 | -1.27% | 1795.00 | 1880.00 |
| 12 Dec 25 | JSWENERGY | Buy | 456.00 | 480.20 | 478.95 | -0.26% | 505.00 | 530.00 |
| 12 Dec 25 | NALCO | Buy | 1st Tgt Ach - Booked Profit | 272.70 | 284.15 | 4.20% | 284.00 | 291.00 |

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

| Date | Scrip Name | Action | Stop Loss/ Reversal | Buy Price/ Sell Price | Call Closing Price/CMP | Potential % P/L at Exit/ Current | Target 1 | Target 2 |
|-----------|------------|--------|------------------------|--------------------------|---------------------------|--|----------|----------|
| 22 Dec 25 | PGEL | Buy | 569.85 | 584.20 | 579.55 | -0.80% | 597.50 | 604.00 |
| 19 Dec 25 | FORTIS | Buy | Booked Profit | 876.15 | 903.10 | 3.08% | 902.50 | 909.30 |
| 19 Dec 25 | SONACOMS | Buy | 482.00 | 498.00 | 493.45 | -0.91% | 515.00 | 525.00 |
| 19 Dec 25 | INDIACEM | Buy | 427.00 | 442.45 | 440.25 | -0.50% | 460.00 | 475.00 |
| 19 Dec 25 | BHARATFORG | Buy | Booked Profit | 1430.30 | 1462.50 | 2.25% | 1478.25 | 1468.95 |

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

| Date | Scrip Name | Action | Stop Loss/ Reversal | Buy Price/ Sell Price | Call Closing Price/CMP | Potential% P/L at Exit/ Current | Target 1 | Target 2 |
|-----------|------------|--------|------------------------|--------------------------|---------------------------|---------------------------------------|----------|----------|
| 19 Dec 25 | PARAS | Buy | Booked Profit | 637.60 | 645.70 | 1.27% | 655.00 | 670.00 |

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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