

Eagle Eye Equities

June 20, 2025

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Punter's Call

Broader market sell-off

June 19, 2025

The Nifty opened on a flat note and traded with a negative bias throughout the day. It closed down ~19 points. The Nifty is still trading within the broader range of 24700-25000 since the last four trading sessions. However, the broader market witnessed a sharp sell-off today. The Nifty Mid Cap and Small Cap index closed down 1.6% and 2%, respectively. The Bank Nifty also declined. The Nifty has faced resistance from the 61.82% Fibonacci retracement level (24950) of the 25222-24473 decline and started the next leg of the fall. The crucial support zone for the Nifty is placed at 24570-24530, which coincides with the 40-day exponential moving average and the daily lower Bollinger band. Daily and hourly momentum indicators have a negative crossover, which is a sign of weakness and we can expect the selling pressure to persist.

Other technical observations

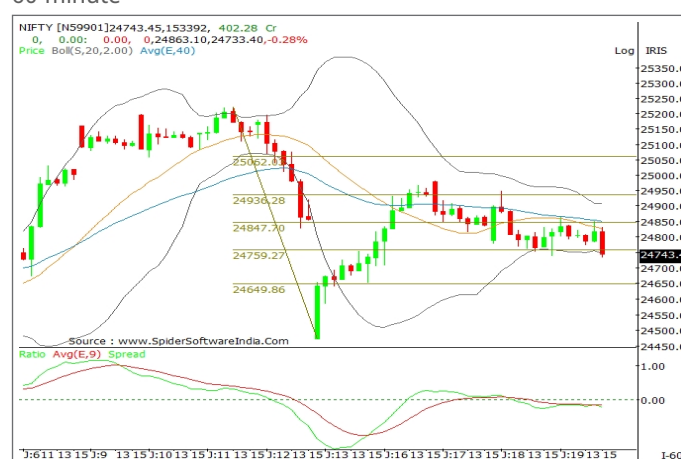
On the daily chart, Nifty is trading in between the 20-day moving average (DMA) and the 40-DEMA of 24848 and 24570, respectively. The momentum indicator has a negative crossover on the daily chart.

On the hourly chart, Nifty is trading below the 20-hour moving average (HMA) and the 40-HEMA of 24825 and 24850, respectively. The momentum indicator has a negative crossover on the hourly charts. The market breadth was negative with 523 advances and 2379 declines on the National Stock Exchange.

Nifty daily: 24793.25



60-minute



Market breadth

	BSE	NSE
Todays Close	81361.87	24793.25
Advances	960	523
Decline	3017	2379
Unchanged	140	59
Volume (Rs. in Cr)	5817.52	90,016.43

Looking Trendy: Nifty

Short Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty	24450	↔	25100	24450 / 25100

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Sensex	80400	↔	83000	80400 / 83000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85978	↑	75500	75500 / 85978

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
24651	24935
24509	25077
24367	25219
20 DSMA	40 DEMA
24848	24570

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
19 Jun 25	JUBLFOOD	Buy	679.00	694.20	683.30	-1.57%	714.00	735.00
19 Jun 25	BHARATFORG	Sell	1310.00	1274.80	1277.00	-0.17%	1240.00	1210.00
17 Jun 25	CHAMBLFERT	Buy	532.00	552.20	543.75	-1.53%	582.00	613.00
16 Jun 25	MPHASIS	Buy	2620.00	2698.70	2648.30	-1.87%	2820.00	2865.00
02 Jun 25	IOC	Buy	137.00	142.94	138.67	-2.99%	151.00	157.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
19 Jun 25	DIXON	Sell	14600.00	14266.00	14004.00	1.84%	13900.00	13700.00
19 Jun 25	KEI	Sell	3688.00	3569.30	3600.80	-0.88%	3470.00	3400.00
19 Jun 25	PAYTM	Sell	903.00	877.05	868.20	1.01%	850.00	833.00
18 Jun 25	SRF	Buy	Exit	3127.00	3058.80	-2.18%	3210.00	3260.00
18 Jun 25	TATAPOWER	Sell	1st Tgt Ach - Booked Profit	391.80	384.00	1.99%	384.00	380.00
18 Jun 25	FEDERALBANK	Buy	Stopped Out	207.61	204.00	-1.74%	212.00	216.00
17 Jun 25	AXISBANK	Buy	1200.00	1225.50	1217.50	-0.65%	1255.00	1278.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
19 Jun 25	ONGC	Buy	249.00	251.77	251.56	-0.08%	254.50	256.00
19 Jun 25	POWERGRID	Buy	284.00	286.70	286.45	-0.09%	291.00	295.00
18 Jun 25	TRENT	Buy	Stopped Out	5740.00	5685.00	-0.96%	5795.00	5840.00
18 Jun 25	IDFCFIRSTB	Buy	Stopped Out	71.08	70.00	-1.52%	73.00	75.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Looking Trendy: Bank Nifty

Short Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Bank Nifty	54000	↔	57000	54000 / 57000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57800	↑	52060	52060 / 57800

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Sensex

Support	Resistance
80921	81803
80480	82244
80039	82685
20 DSMA	40 DEMA
81647	80818

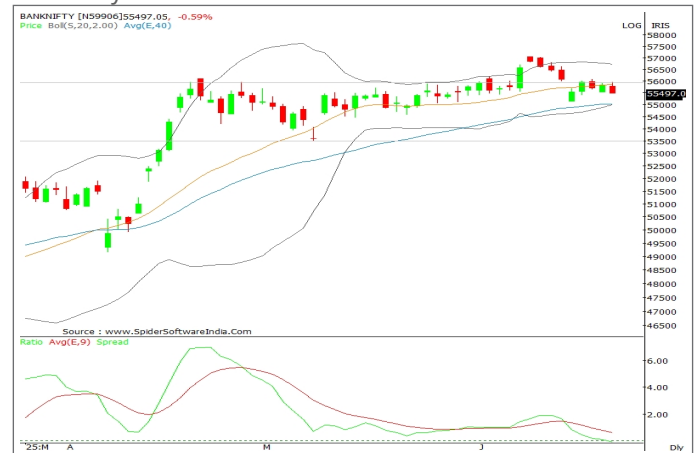
SENSEX



Bank Nifty Trader

Support	Resistance
55274	55882
54970	56186
54666	56490
20 DSMA	40 DEMA
55826	55013

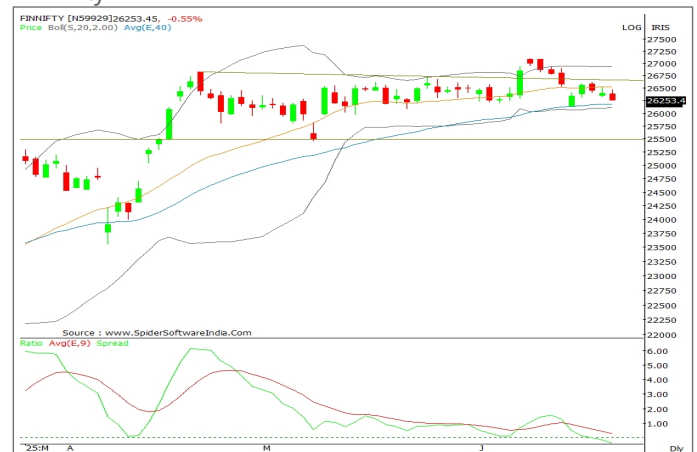
Bank Nifty



FIN Nifty Trader

Support	Resistance
26141	26439
25992	26588
25843	26737
20 DSMA	40 DEMA
26520	26182

FIN Nifty



Key Indices

Index	Lower Boundry	Trend	Upper Boundry	Support / Resistance
Nifty Auto	22000	↔	24000	22000 / 24000
Nifty FMCG	53500	↔	55000	53500 / 55000
Nifty Fin Services	25500	↔	27000	25500 / 27000
Nifty Infra	8800	↔	9200	8800 / 9200
Nifty Pharma	21300	↔	22500	21300 / 22500
Nifty IT	37000	↔	40000	37000 / 40000
Nifty Metal	9000	↔	9600	9000 / 9600
Nifty Mid Cap 100	57000	↔	60000	57000 / 60000
Nifty Small Cap 100	17800	↔	19000	17800 / 19000

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