

Eagle Eye Equities

June 23, 2025

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Punter's Call

Positive momentum likely to continue

June 20, 2025

The Nifty opened on a flat note and traded with a positive bias throughout the day to close with gains of ~319 points. On the daily charts, we can observe that the Nifty has finally broken out of a 24700-25000 consolidation on the upside signaling resumption of the upmove. More importantly, it closed above the 25000 mark, which is a sign of strength. The current upmove it likely to continue towards 25600, which coincides with the weekly upper Bollinger band. Daily and hourly momentum indicators have a positive crossover, which is a Buy signal. The 20-day moving average 24860 shall act as crucial support.

Other technical observations

On the daily chart, Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 24862 and 24597, respectively. The momentum indicator has a negative crossover on the daily chart.

On the hourly chart, Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 24873 and 24896, respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 1901 advances and 989 declines on the National Stock Exchange.

Nifty daily: 25,112.4



60-minute



Market breadth

	BSE	NSE
Todays Close	82,408.17	25,112.4
Advances	2,463	1,901
Decline	1,484	989
Unchanged	147	71
Volume (Rs. in Cr)	7,362.05	1,58,856.97

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	25600	↑	24700	24700 / 25600

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	84300	↑	81300	81300 / 84300

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85978	↑	75500	75500 / 85978

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
24995	25229
24878	25346
24761	25463
20 DSMA	40 DEMA
24862	24597

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
20 Jun 25	SHRIRAMFIN	Buy	646.00	664.55	666.35	0.27%	698.00	715.00
19 Jun 25	JUBLFOOD	Buy	679.00	694.20	695.80	0.23%	714.00	735.00
19 Jun 25	BHARATFORG	Sell	Exit	1274.80	1274.00	0.06%	1240.00	1210.00
17 Jun 25	CHAMBLFERT	Buy	532.00	552.20	550.85	-0.24%	582.00	613.00
16 Jun 25	MPHASIS	Buy	2620.00	2698.70	2696.10	-0.10%	2820.00	2865.00
02 Jun 25	IOC	Buy	137.00	142.94	138.65	-3.00%	151.00	157.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
20 Jun 25	DMART	Buy	4160.00	4262.00	4300.30	0.90%	4350.00	4450.00
20 Jun 25	LTF	Buy	185.00	190.88	190.00	-0.46%	196.00	200.00
20 Jun 25	HCLTECH	Buy	1680.00	1738.00	1739.90	0.11%	1795.00	1835.00
19 Jun 25	DIXON	Sell	1st Tgt Ach - Booked Profit	14266.00	13899.00	2.57%	13900.00	13700.00
19 Jun 25	KEI	Sell	Exit	3569.30	3557.10	0.34%	3470.00	3400.00
19 Jun 25	PAYTM	Sell	Booked Profit	877.05	865.50	1.32%	850.00	833.00
17 Jun 25	AXISBANK	Buy	1200.00	1225.50	1220.70	-0.39%	1255.00	1278.00

NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
20 Jun 25	SPARC	Buy	154.50	157.25	156.67	-0.37%	160.00	163.00
20 Jun 25	NTPC	Buy	330.00	333.85	335.20	0.40%	338.00	342.00
20 Jun 25	JBCHEPHARMA	Buy	Stopped Out	1755.00	1735.00	-1.14%	1775.00	1790.00
19 Jun 25	ONGC	Buy	Exit	251.77	251.05	-0.29%	254.50	256.00
19 Jun 25	POWERGRID	Buy	Booked Profit	286.70	289.05	0.82%	291.00	295.00

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57100	↑	55500	55500 / 57100

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57800	↑	52060	52060 / 57800

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Sensex

Support	Resistance
82041	82775
81674	83142
81307	83509
20 DSMA	40 DEMA
81647	80818

SENSEX



Bank Nifty Trader

Support	Resistance
55966	56538
55680	56824
55394	57110
20 DSMA	40 DEMA
55900	55100

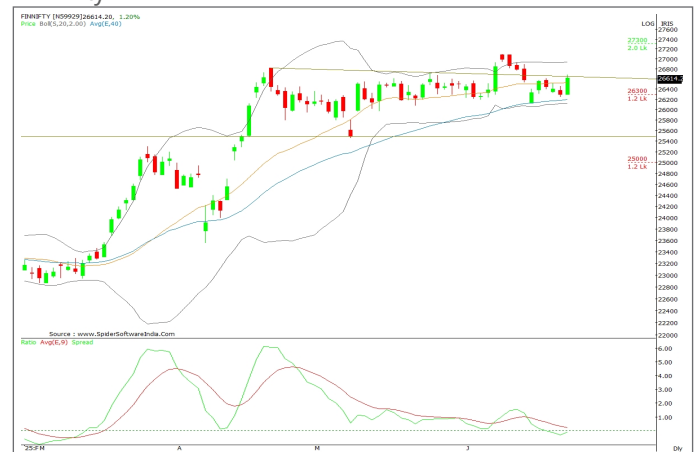
Bank Nifty



FIN Nifty Trader

Support	Resistance
26514	26782
26380	26916
26246	27050
20 DSMA	40 DEMA
26528	26204

FIN Nifty



Key Indices

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty FMCG	53500	↔	55000	53500 / 55000
Nifty Pharma	21300	↔	22500	21300 / 22500
Nifty Metal	9000	↔	9600	9000 / 9600
Nifty Mid Cap 100	57000	↔	60000	57000 / 60000
Nifty Small Cap 100	17800	↔	19000	17800 / 19000
Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	24200	↑	23100	23100 / 24200
Nifty Fin Services	27100	↑	26300	25500 / 27000
Nifty Infra	9500	↑	9000	9000 / 9500
Nifty IT	40000	↑	38000	38000 / 40000

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Registered Office: 1st Floor, Tower No. 3, Equinox Business Park, LBS Marg, Off BKC, Kurla (West), Mumbai 400 070, Maharashtra, India.
Tel: 022-67502000.

Correspondence/Administrative Office Address - Gigaplex IT Park, Unit No 1001, 10th floor, Building No.9, TTC Industrial Area, Digha, Airoli-West, Navi Mumbai - 400708. Tel: 022 61169000 / 61150000.

Registration and Contact Details: Name of Research Analyst - Sharekhan Limited - (AMFI-registered Mutual Fund Distributor), Research Analyst Regn No.: INH000006183. CIN: U99999MH1995PLC087498.

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Compliance Officer: Mr. Joby John Meledan; Tel: 022-4657 3809; email id: complianceofficer@sharekhan.com

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