

Eagle Eye Equities

June 24, 2025

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Punter's Call

Down but not out

June 23, 2025

The Nifty opened gap-down however saw a smart recovery. It closed down ~140 points though well off the intraday lows. On the daily charts, we can observe that the Nifty has once again held on to the support of the 20-day moving average (24860) and staged a recovery. On the upside, call writers at 25000 are still holding on to their positions and hence a decisive breakout above 25000 is required for a further rally to kick in. Overall, the undertone is bullish and hence dips towards support zone 24850-24820 should be considered as a buying opportunity. Stock-specific action is likely during the week.

Other technical observations

On the daily chart, Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 24861 and 24616, respectively. The momentum indicator has a negative crossover on the daily chart.

On the hourly chart, Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 24924 and 24914, respectively. The momentum indicator has a negative crossover on the hourly charts. The market breadth was negative with 1353 advances and 1554 declines on the National Stock Exchange.

Nifty daily: 24971.90



60-minute



Market breadth

	BSE	NSE
Todays Close	81896.79	24971.90
Advances	1862	1353
Decline	2198	1554
Unchanged	180	87
Volume (Rs. in Cr)	8205.55	90,460.69

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	25600	↑	24700	24700 / 25600

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	84300	↑	81300	81300 / 84300

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85978	↑	75500	75500 / 85978

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
24858	25086
24744	25200
24630	25314
20 DSMA	40 DEMA
24861	24616

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
23 Jun 25	CAMS	Buy	4105.00	4232.00	4203.50	-0.67%	4410.00	4470.00
20 Jun 25	SHRIRAMFIN	Buy	646.00	664.55	661.65	-0.44%	698.00	715.00
19 Jun 25	JUBLFOOD	Buy	679.00	694.20	693.40	-0.12%	714.00	735.00
17 Jun 25	CHAMBLFERT	Buy	532.00	552.20	563.30	2.01%	582.00	613.00
16 Jun 25	MPHASIS	Buy	2620.00	2698.70	2673.30	-0.94%	2820.00	2865.00
02 Jun 25	IOC	Buy	137.00	142.94	139.92	-2.11%	151.00	157.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
23 Jun 25	PAYTM	Buy	860.00	890.60	883.45	-0.80%	919.00	938.00
20 Jun 25	DMART	Buy	Booked Profit	4262.00	4331.00	1.62%	4350.00	4450.00
20 Jun 25	LTF	Buy	185.00	190.88	193.29	1.26%	196.00	200.00
20 Jun 25	HCLTECH	Buy	1680.00	1738.00	1703.20	-2.00%	1795.00	1835.00
17 Jun 25	AXISBANK	Buy	1200.00	1225.50	1214.10	-0.93%	1255.00	1278.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
23 Jun 25	SBILIFE	Buy	1806.00	1823.20	1818.60	-0.25%	1841.00	1863.00
23 Jun 25	ESCORTS	Buy	3290.00	3319.40	3323.30	0.12%	3355.00	3379.00
20 Jun 25	SPARC	Buy	Exit	157.25	155.90	-0.86%	160.00	163.00
20 Jun 25	NTPC	Buy	Exit	333.85	334.85	0.30%	338.00	342.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57100	↑	55500	55500 / 57100

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57800	↑	52060	52060 / 57800

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Sensex

Support	Resistance
81493	82301
81089	82705
80685	83109
20 DSMA	40 DEMA
81667	80944

SENSEX



Bank Nifty Trader

Support	Resistance
55805	56315
55550	56570
55295	56825
20 DSMA	40 DEMA
55925	55146

Bank Nifty



FIN Nifty Trader

Support	Resistance
26430	26682
26304	26808
26178	26934
20 DSMA	40 DEMA
26527	26222

FIN Nifty



Key Indices

Index	Lower Boundry	Trend	Upper Boundry	Support / Resistance
Nifty FMCG	53500	↔	55000	53500 / 55000
Nifty Pharma	21300	↔	22500	21300 / 22500
Nifty Metal	9000	↔	9600	9000 / 9600
Nifty Mid Cap 100	57000	↔	60000	57000 / 60000
Nifty Small Cap 100	17800	↔	19000	17800 / 19000
Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	24200	↑	23100	23100 / 24200
Nifty Fin Services	27100	↑	26300	25500 / 27000
Nifty Infra	9500	↑	9000	9000 / 9500
Nifty IT	40000	↑	38000	38000 / 40000

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