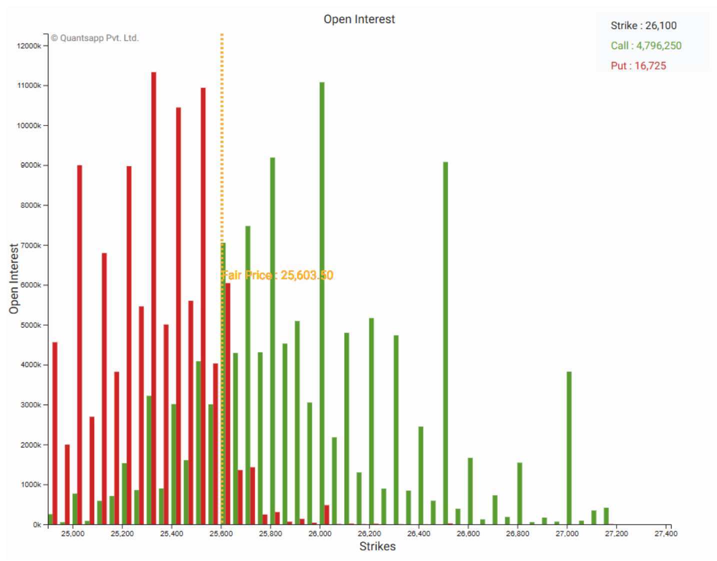
Eagle Eye Equities

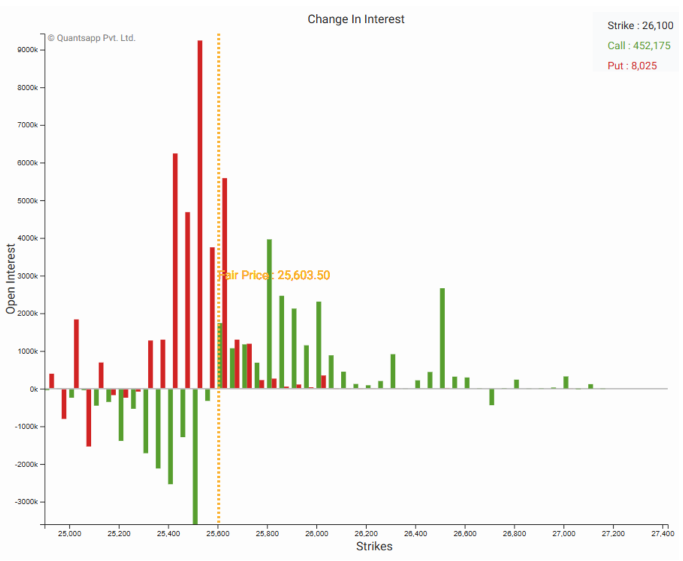
October 17, 2025

Technical Picks (Timeframe: 1 - 5 days)

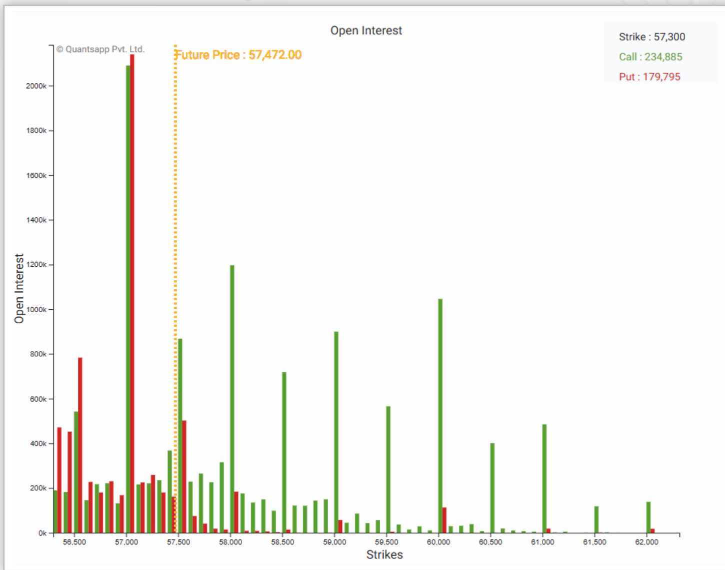
Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
TATACONSUMER	1150	BUY	1110	1195	1220
JSL	808	BUY	780	840	860

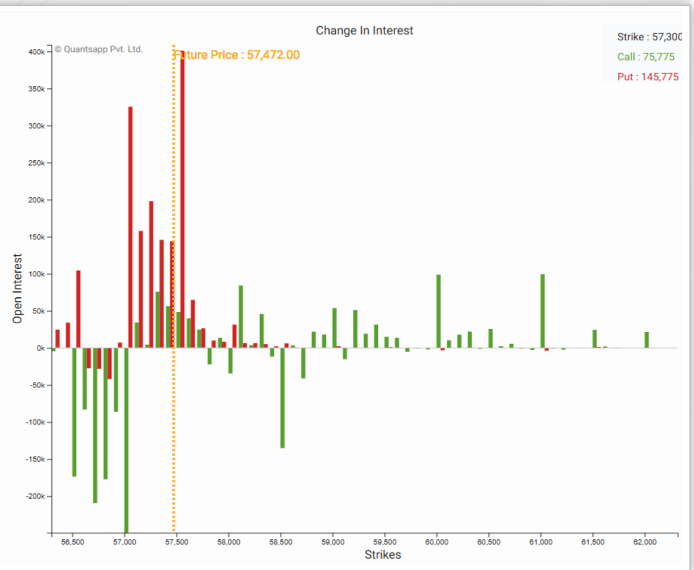
Nifty OI Concentration





Bank Nifty OI Concentration





Punter's Call

Indices breakout

October 16, 2025

The Nifty opened positive and continued its strong upmove with the index rising over 1% above 25500, where the highest open interest was built up on the call side. The positive momentum is likely to push the index towards 26000/26250. The index's immediate support on the downside is placed at 25300 and any dips should be utilised as a buying opportunity. The Bank Nifty index continues to rise and is about to break its all-time level, indicating further upside towards 58500 level. The broader market strength was visible with advance decline ratio in the favor of advances.

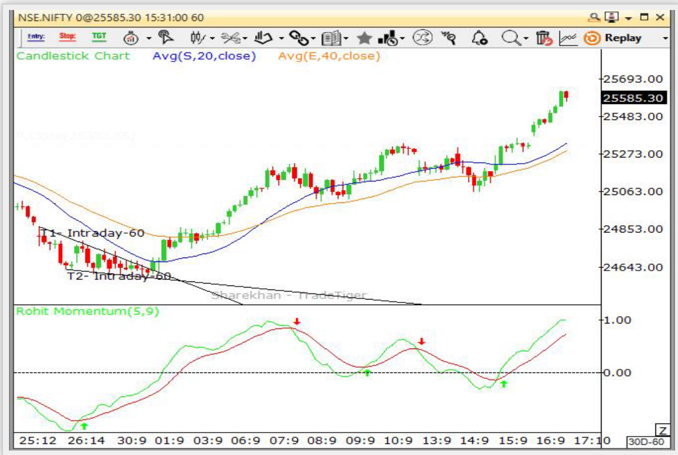
Other technical observations

On the daily chart, Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 25084 and 25025 respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 25324 and 25286 respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 1817 advances and 1285 declines on the National Stock Exchange.

Nifty daily: 25,585

60-minute



Market breadth

	BSE	NSE
Todays Close	83,468	25,585
Advances	2,621	1,817
Decline	1,927	1,285
Unchanged	214	114
Volume (Rs. in Cr)	**10,769.03**	**1,11,301.50**

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26250	↑	25060	25060/26250

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500/26277

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85000	↑	80000	80000/85000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85978	↑	75500	75500/85978

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	58500	↑	56000	56000/58500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	59000	↑	55000	55000/59000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

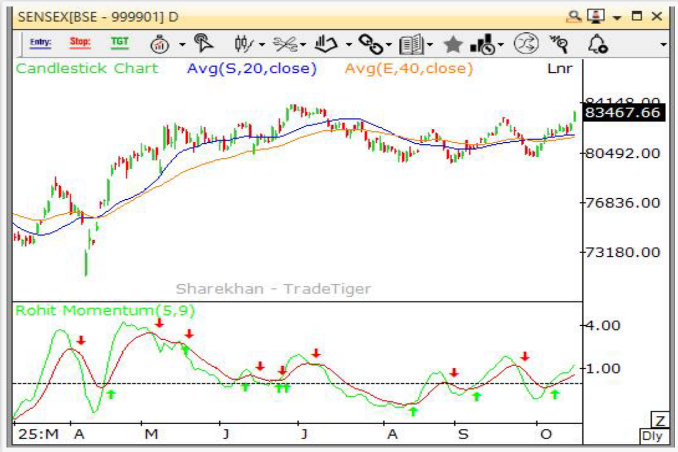
Nifty Trader

Support	Resistance
25478	25693
25370	25800
25263	25908
20 DSMA	**40 DEMA**
25084	25025

Sensex

Support	Resistance
83113	83823
82758	84178
82403	84533
20 DSMA	**40 DEMA**
81831	81702

SENSEX



Bank Nifty Trader

Support	Resistance
57152	57692
56882	57962
56612	58232
20 DSMA	**40 DEMA**
55750	55622

Bank Nifty

Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11000	9100/11000
Nifty FMCG	60000	↑	55000	55000/60000
Nifty Infra	9600	↑	8850	8850/9600
Nifty Fin Services	27500	↑	25800	25800/27500
Nifty Mid Cap 100	60000	↑	56200	56200/60000
Nifty Small Cap 100	17000	↓	18200	17000/18200
Index	**Lower Boundary**	**Trend**	**Upper Boundary**	**Support / Resistance**
Nifty Pharma	21300	↔	22800	21300/22800
Nifty IT	33400	↔	37000	33400/37000

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
10 Oct 25	**BEML**	Buy	4230.00	4395.60	**4425.80**	0.69%	4581.00	4757.00
03 Oct 25	**HAL**	Buy	4655.00	4848.50	**4861.30**	0.26%	5040.00	5235.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
16 Oct 25	**JMFINANCIL**	Buy	**Stopped Out**	178.78	**174.00**	-2.67%	183.70	185.90
16 Oct 25	**WHIRLPOOL**	Buy	1177.00	1216.20	**1237.80**	1.78%	1255.00	1285.00
16 Oct 25	**VBL**	Buy	440.00	451.70	**461.30**	2.13%	465.00	476.00
15 Oct 25	**MOTILALOFS**	Buy	990.00	1015.55	**1006.75**	-0.87%	1045.00	1060.00
10 Oct 25	**SBIN**	Buy	857.00	874.15	**886.95**	1.46%	896.00	910.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
16 Oct 25	**BHARATFORG**	Buy	1255.00	1270.00	**1265.20**	-0.38%	1285.00	1297.00
16 Oct 25	**ASIANPAINT**	Buy	2385.00	2411.50	**2409.70**	-0.07%	2445.00	2470.00
15 Oct 25	**ESCORTS**	Buy	**1st Tgt Ach - Booked Profit**	3680.00	**3725.00**	1.22%	3720.00	3750.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

SOMIL RAMESH MEHTA

Digitally signed by SOMIL RAMESH MEHTA
Date: 2025.10.16 17:51:28 +05'30'

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