MIRAE ASSET Sharekhan

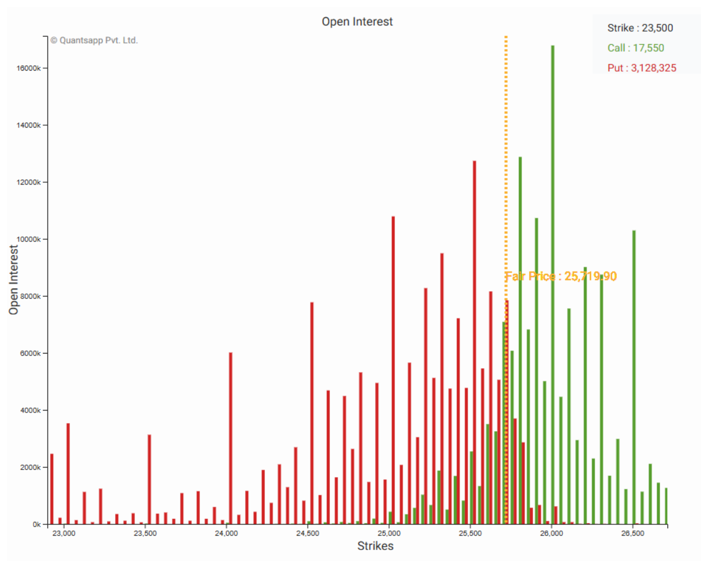
Eagle Eye Equities

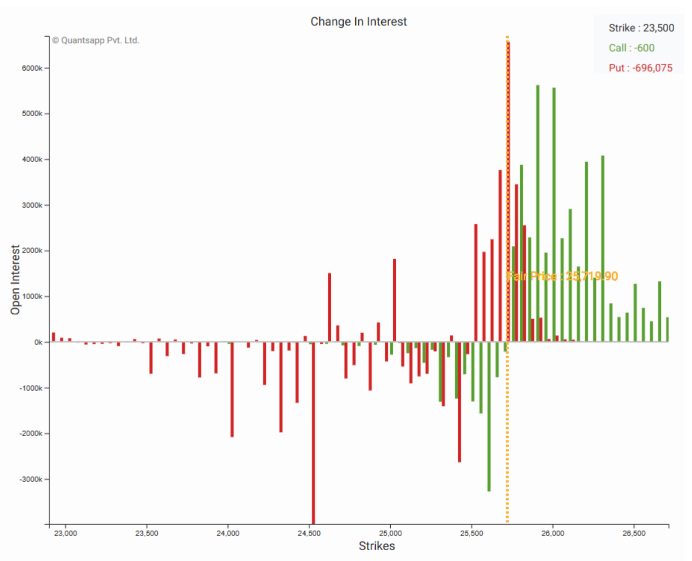
October 20, 2025

Technical Picks (Timeframe: 1 - 5 days)

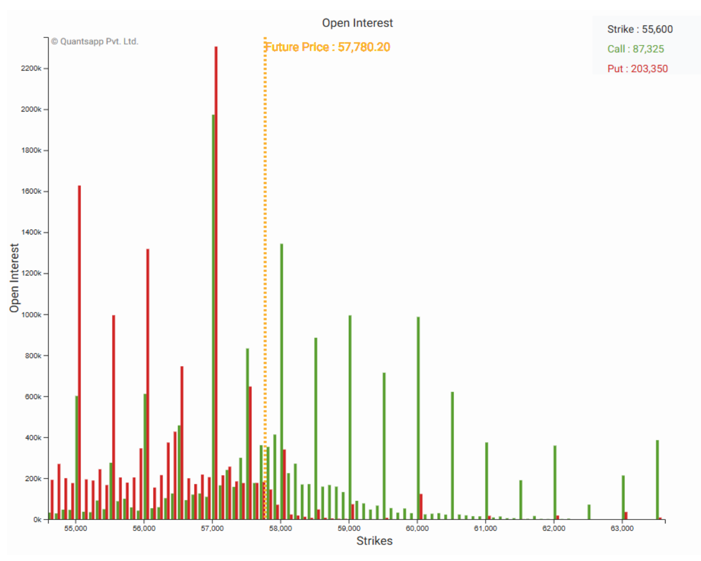
Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
CIPLA	1574	BUY	1540	1625	1650
BHARTIAIRTEL	2013	BUY	1970	2060	2090

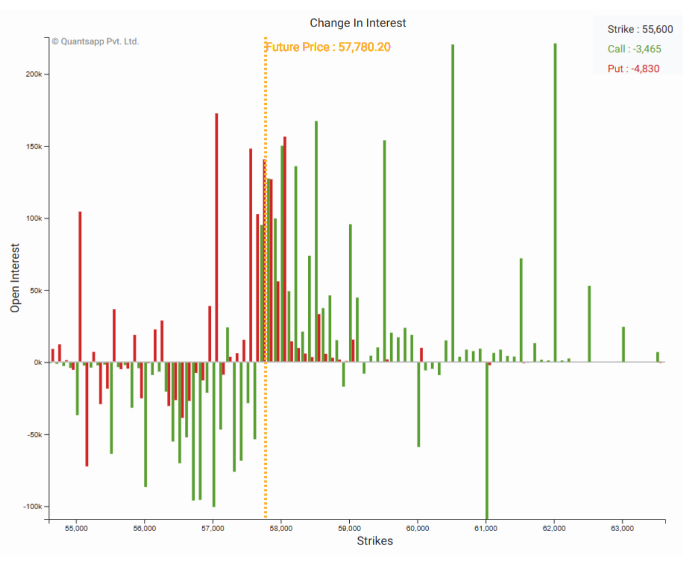
Nifty OI Concentration





Bank Nifty OI Concentration





Punter's Call

At fresh peaks

October 17, 2025

Nifty index opened flat to negative but continued its strong momentum and is likely to move higher towards the all-time high level of 26250. The index downside support stands at 25300 and dips towards the support should be utilized as buying opportunity. The immediate resistance on the upside is placed at 26000 where the highest open interest is built up on the call side. The Bank Nifty index continues it strong outperformance surpassing its all-time high level and indicating further upside towards 58500/5900 level. The downside support stands at 56800 level. The broader market remained mixed with advance decline ratio in the favor of declines.

Other technical observations

On the daily chart, Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 25098 and 25025 respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 25324 and 25286 respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 1817 advances and 1285 declines on the National Stock Exchange.

Nifty daily: 25,710

60-minute

Market breadth

	BSE	NSE
Todays Close	83,952	25,710
Advances	2,022	1,210
Decline	2,492	1,875
Unchanged	236	105
Volume (Rs. in Cr)	**7,405.87**	**1,11,402.97**

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26250	↑	25060	25060/26250

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500/26277

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85000	↑	80000	80000/85000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85978	↑	75500	75500/85978

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	58500	↑	56000	56000/58500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	59000	↑	55000	55000/59000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

Nifty Trader

Support	Resistance
25593	25828
25475	25945
25358	26063
20 DSMA	**40 DEMA**
25098	25059

Sensex

Support	Resistance
83571	84333
83190	84714
82809	85095
20 DSMA	**40 DEMA**
81878	81812

SENSEX

Bank Nifty Trader

Support	Resistance
57445	57981
57177	58249
56909	58517
20 DSMA	**40 DEMA**
55850	55724

Bank Nifty

Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11000	9100/11000
Nifty FMCG	60000	↑	55000	55000/60000
Nifty Infra	9600	↑	8850	8850/9600
Nifty Fin Services	27500	↑	25800	25800/27500
Nifty Mid Cap 100	60000	↑	56200	56200/60000
Nifty Small Cap 100	17000	↓	18200	17000/18200
Index	**Lower Boundary**	**Trend**	**Upper Boundary**	**Support / Resistance**
Nifty Pharma	21300	↔	22800	21300/22800
Nifty IT	33400	↔	37000	33400/37000

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
17 Oct 25	**BDL**	Buy	1440.00	1532.60	**1540.00**	0.48%	1640.00	1750.00
10 Oct 25	**BEML**	Buy	4230.00	4395.60	**4418.50**	0.52%	4581.00	4757.00
03 Oct 25	**HAL**	Buy	4655.00	4848.50	**4878.50**	0.62%	5040.00	5235.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
17 Oct 25	**BDL**	Buy	1493.00	1536.80	**1540.00**	0.21%	1579.00	1596.00
17 Oct 25	**NESTLEIND**	Buy	1270.00	1304.60	**1289.50**	-1.16%	1355.00	1375.00
16 Oct 25	**WHIRLPOOL**	Buy	**1st Tgt Ach - Booked Profit**	1216.20	**1264.90**	4.00%	1255.00	1285.00
16 Oct 25	**VBL**	Buy	**1st Tgt Ach - Booked Profit**	451.70	**465.00**	2.94%	465.00	476.00
15 Oct 25	**MOTILALOFS**	Buy	990.00	1015.55	**1004.65**	-1.07%	1045.00	1060.00
10 Oct 25	**SBIN**	Buy	857.00	874.15	**889.15**	1.72%	896.00	910.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
16 Oct 25	**BHARATFORG**	Buy	**Stopped Out**	1270.00	**1255.00**	-1.18%	1285.00	1297.00
16 Oct 25	**ASIANPAINT**	Buy	**1st Tgt Ach - Booked Profit**	2411.50	**2462.60**	2.12%	2445.00	2470.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

SOMIL RAMESH MEHTA
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Date: 2025.10.17 18:12:30 +05'30'

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