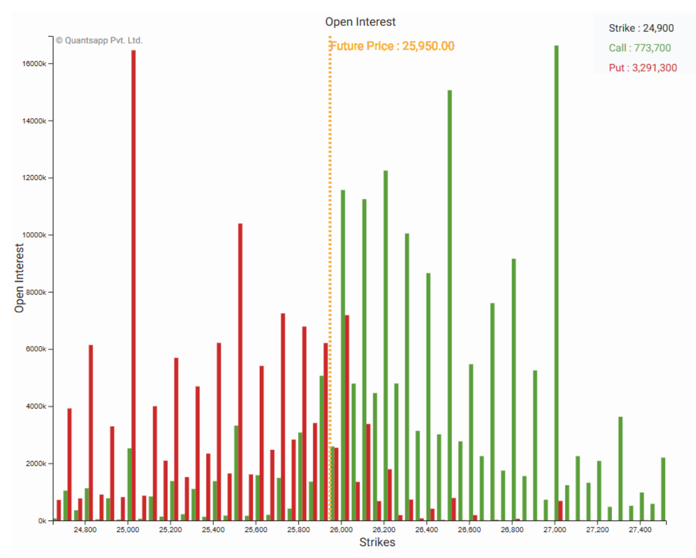
Eagle Eye Equities

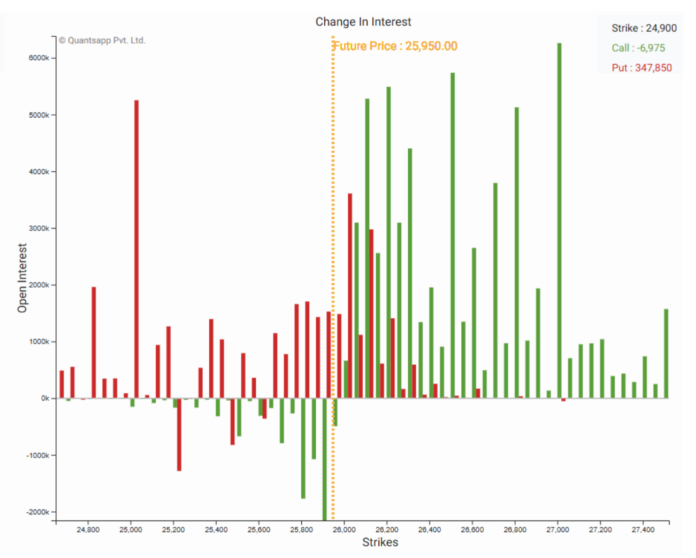
October 24, 2025

Technical Picks (Timeframe: 1 - 5 days)

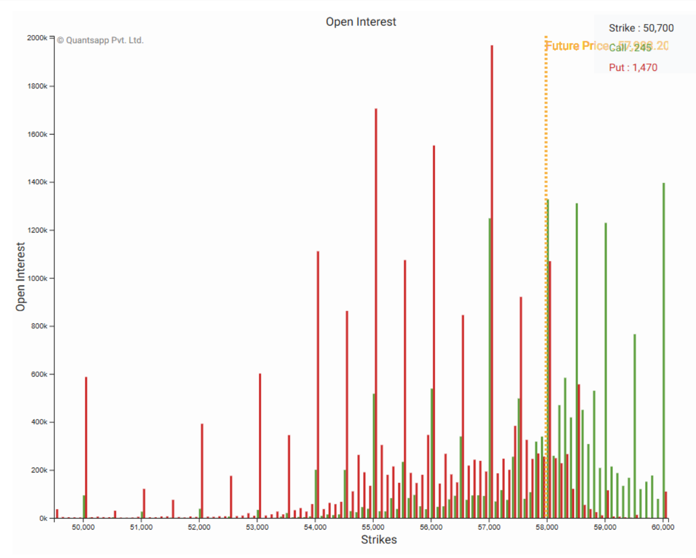
Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
TCS	3073	BUY	2950	3230	3400
SYNGENE	661	BUY	640	675	685

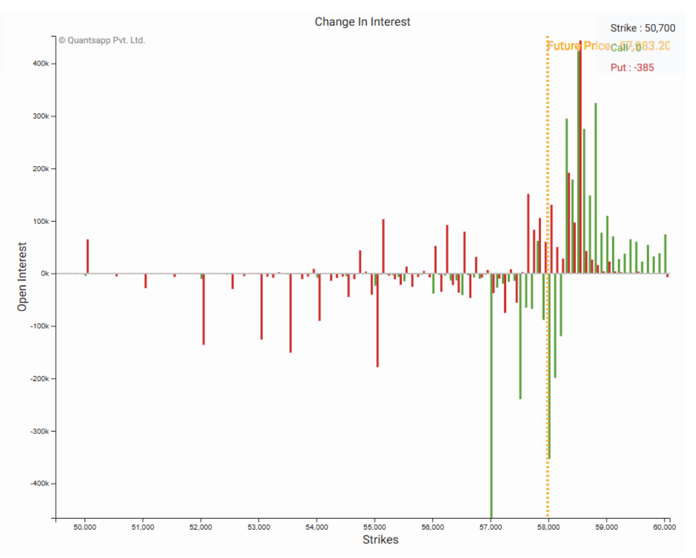
Nifty OI Concentration





Bank Nifty OI Concentration





Punter's Call

Profit-booking mode

October 23, 2025

The Nifty witnessed a gap-up opening but failed to sustain at highs and witnessed profit booking after a sharp rally last week. The index remains in a buy on dips mode with support placed at 25800-25700 zone where put writers are active. The index's immediate hurdle is placed at 26200 and a break above this will lead to further upside towards 26500 where call writers are active. The Bank Nifty continued its outperformance and witnessed profit-booking at higher level. The index remains in a buy on dips mode with immediate support at 57800-57600. The index is likely to head higher towards 60000, where the highest open interest is built up on the call side.

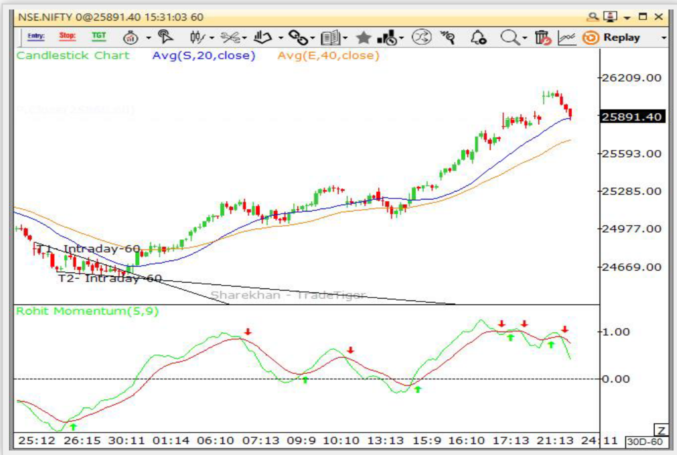
Other technical observations

On the daily chart, the Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 25194 and 25172, respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 25869 and 25685 respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 1318 advances and 1813 declines on the National Stock Exchange.

Nifty daily: 25,891

60-minute



Market breadth

	BSE	NSE
Todays Close	84,556	25,891
Advances	2,141	1,318
Decline	2,549	1,813
Unchanged	212	110
Volume (Rs. in Cr)	**9190**	**1,16,462.57**

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26250	↑	25500	25500/26250

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500/26277

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	86500	↑	83200	83200/86500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85978	↑	75500	75500/85978

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	60000	↑	56500	56500/60000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	59000	↑	55000	55000/59000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

Nifty Trader

Support	Resistance
25777	26005
25663	26119
25549	26233
20 DSMA	**40 DEMA**
25194	25172

Sensex

Support	Resistance
84200	84913
83843	85269
83487	85626
20 DSMA	**40 DEMA**
82200	82179

SENSEX

Bank Nifty Trader

Support	Resistance
57778	58379
57477	58679
57177	58980
20 DSMA	**40 DEMA**
56243	56047

Bank Nifty

Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11000	9100/11000
Nifty FMCG	60000	↑	55000	55000/60000
Nifty Infra	9600	↑	8850	8850/9600
Nifty Fin Services	29000	↑	26500	26800/29000
Nifty Mid Cap 100	60000	↑	56200	56200/60000
Nifty Small Cap 100	17000	↓	18300	17000/18300
Index	**Lower Boundary**	**Trend**	**Upper Boundary**	**Support / Resistance**
Nifty Pharma	21300	↔	22800	21300/22800
Nifty IT	33400	↔	37000	33400/37000

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
23 Oct 25	**TCS**	Buy	2978.00	3089.70	**3073.20**	-0.53%	3250.00	3380.00
20 Oct 25	**JKTYRE**	Buy	395.00	415.50	**420.95**	1.31%	436.00	460.00
17 Oct 25	**BDL**	Buy	1440.00	1532.60	**1514.80**	-1.16%	1640.00	1750.00
10 Oct 25	**BEML**	Buy	4230.00	4395.60	**4397.00**	0.03%	4581.00	4757.00
03 Oct 25	**HAL**	Buy	4655.00	4848.50	**4810.20**	-0.79%	5040.00	5235.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
23 Oct 25	**BHEL**	Buy	233.00	238.30	**234.29**	-1.68%	244.00	249.00
20 Oct 25	**DELHIVERY**	Buy	463.00	474.95	**473.70**	-0.26%	487.00	499.00
17 Oct 25	**BDL**	Buy	1493.00	1536.80	**1514.80**	-1.43%	1579.00	1596.00
17 Oct 25	**NESTLEIND**	Buy	1270.00	1304.60	**1272.80**	-2.44%	1355.00	1375.00
15 Oct 25	**MOTILALOFS**	Buy	990.00	1015.55	**1020.20**	0.46%	1045.00	1060.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

SOMIL RAMESH MEHTA
Digitally signed by SOMIL RAMESH MEHTA
Date: 2025.10.23 18:03:06 +05'30'

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