MIRAE ASSET Sharekhan

Eagle Eye Equities

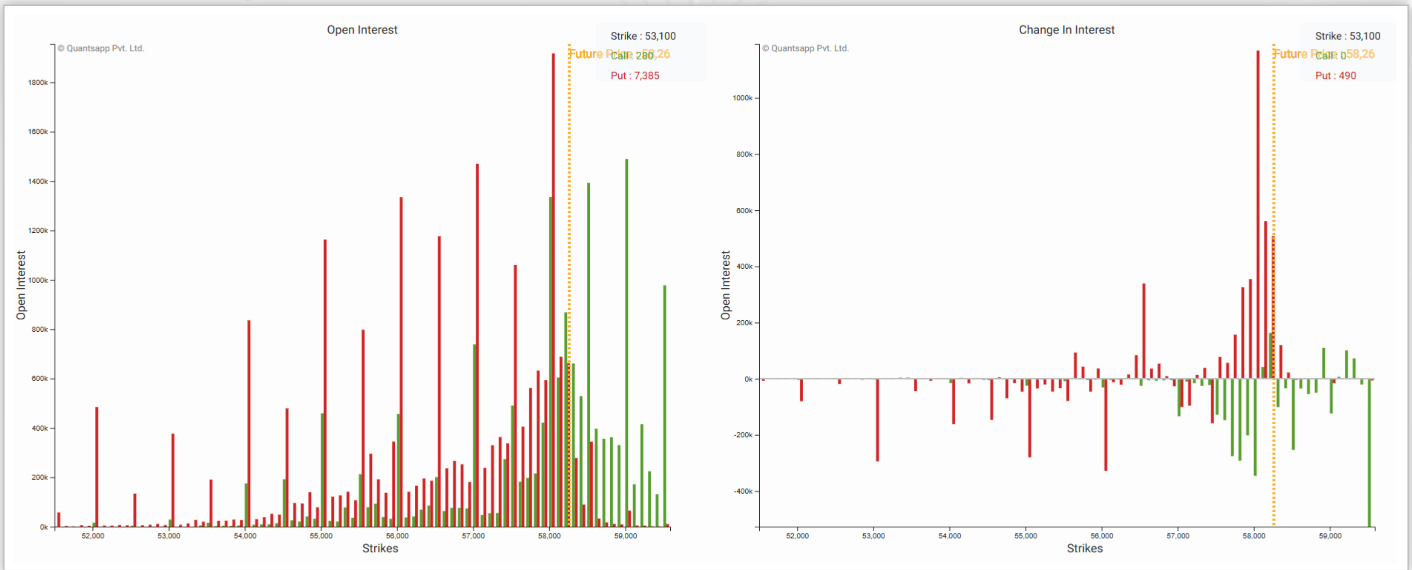
October 28, 2025

Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
CDSL	1636	BUY	1580	1685	1710
TITAGARH	895	BUY	875	920	935

Nifty OI Concentration

Bank Nifty OI Concentration



Punter's Call

Bullish trend intact

October 27, 2025

The Nifty witnessed a positive opening and continued its bullish momentum, indicating the uptrend is intact and the index remains in a Buy on dip mode with support at 24700, where put writers are active. The index is likely to surpass its all-time high level and indicates a positional target of 26500 on the upside. The bank Nifty index has been the outperformer and remains in a buy on dip mode. The index is stuck in a broad range between 57000 and 58500 but the bias remains positive and dips to be utilized as buying opportunity. The broader market strength was visible with advance-decline ratio in favour of advances.

Other technical observations

On the daily chart, Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 25284 and 25239, respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, the Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 25920 and 25796, respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 1318 advances and 1813 declines on the National Stock Exchange.

Nifty daily: 25,966

60-minute

Market breadth

	BSE	NSE
Todays Close	84,779	25,966
Advances	2,473	1,639
Decline	2,219	1,518
Unchanged	277	92
Volume (Rs. in Cr)	**7,362.88**	**96,393.11**

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26250	↑	25500	25500/26250

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500/26277

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	86500	↑	83200	83200/86500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85978	↑	75500	75500/85978

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	60000	↑	56500	56500/60000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	59000	↑	55000	55000/59000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

Nifty Trader

Support	Resistance
25866	26067
25765	26167
25665	26268
20 DSMA	**40 DEMA**
25284	25239

Sensex

Support	Resistance
84419	85140
84058	85500
83698	85861
20 DSMA	**40 DEMA**
82506	82400

SENSEX

Bank Nifty Trader

Support	Resistance
57941	58287
57768	58460
57595	58633
20 DSMA	**40 DEMA**
56529	56224

Bank Nifty

Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11000	9100/11000
Nifty FMCG	60000	↑	55000	55000/60000
Nifty Infra	9600	↑	8850	8850/9600
Nifty Fin Services	29000	↑	26500	26800/29000
Nifty Mid Cap 100	60000	↑	56200	56200/60000
Nifty Small Cap 100	17000	↓	18300	17000/18300
Index	**Lower Boundary**	**Trend**	**Upper Boundary**	**Support / Resistance**
Nifty Pharma	21300	↔	22800	21300/22800
Nifty IT	33400	↔	37000	33400/37000

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
24 Oct 25	**COCHINSHIP**	Buy	1760.00	1856.90	**1820.20**	-1.98%	1949.00	2040.00
23 Oct 25	**TCS**	Buy	2978.00	3089.70	**3084.90**	-0.16%	3250.00	3380.00
20 Oct 25	**JKTYRE**	Buy	395.00	415.50	**411.90**	-0.87%	436.00	460.00
17 Oct 25	**BDL**	Buy	1440.00	1532.60	**1537.80**	0.34%	1640.00	1750.00
10 Oct 25	**BEML**	Buy	4230.00	4395.60	**4420.30**	0.56%	4581.00	4757.00
03 Oct 25	**HAL**	Buy	4655.00	4848.50	**4756.80**	-1.89%	5040.00	5235.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
27 Oct 25	**COLPAL**	Sell	2273.00	2218.00	**2216.50**	0.07%	2162.00	2105.00
27 Oct 25	**CANARA BANK**	Buy	125.00	128.10	**129.13**	0.80%	132.00	136.00
27 Oct 25	**CAMS**	Buy	3822.00	3951.30	**3965.40**	0.36%	4078.00	4144.00
24 Oct 25	**NALCO**	Buy	229.00	237.25	**237.87**	0.26%	245.00	250.00
24 Oct 25	**INOXWIND**	Buy	151.90	155.73	**153.10**	-1.69%	159.65	161.90
17 Oct 25	**BDL**	Buy	1493.00	1536.80	**1537.80**	0.07%	1579.00	1596.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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