

Eagle Eye Equities

September 10, 2025

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Punter's Call

Flat expiry

September 09, 2025

The Nifty opened on a flat note on the weekly expiry day and saw sideways momentum between 24800 and 24900. The index is stuck in a broad range of 24600 and 25000 and a break on either side will lead to trending moves. The undertone remains bullish, and dips should be utilised as buying opportunity with immediate support at 24600. The index once breaks above 25000 will see sharp short covering moves towards 25600 levels. The Bank Nifty index has been a laggard in recent times and a break above 54500 on a closing basis will lead to short covering moves towards 55200/55300 levels. The broader market has been in accumulation phase and remains Buy on dips.

Other technical observations

On the daily chart, Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 24741 and 24794 respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 24797 and 24770 respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 2064 advances and 960 declines on the National Stock Exchange.

Nifty daily: 24,868.6



60-minute



Market breadth

	BSE	NSE
Todays Close	81,101.32	24,868.6
Advances	2,264	1,468
Decline	2,229	1,485
Unchanged	234	88
Volume (Rs. in Cr)	7,054.54	79,516.52

Looking Trendy: Nifty

Short Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty	24350	↔	24900	24350/24900

NOTE: Reversal on closing basis

Medium Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty	24000	↔	25200	24000/25200

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Sensex	79250	↔	82000	79250/82000



NOTE: Reversal on closing basis

Medium Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Sensex	77800	↔	82000	77800/83000

NOTE: Reversal on closing basis

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Nifty Trader

Support	Resistance
24774	24964
24679	25059
24584	25154
20 DSMA	40 DEMA
24741	24794

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
05 Sep 25	APOLLOHOSP	Buy	7515.00	7909.00	7825.00	-1.06%	8310.00	8699.00
21 Aug 25	ZYDUSLIFE	Buy	1005.00	995.85	1035.60	3.99%	1040.00	1100.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
09 Sep 25	COCHINSHIP	Sell	Exit	1635.10	1634.10	0.06%	1585.00	1550.00
05 Sep 25	GLAND	Buy	1845.00	1907.80	1921.00	0.69%	1970.00	2015.00
04 Sep 25	NAUKRI	Sell	1380.00	1346.30	1349.50	-0.24%	1314.00	1290.00
02 Sep 25	HUDCO	Buy	209.00	216.76	215.85	-0.42%	223.00	229.00
29 Aug 25	DALBHARAT	Buy	2393.00	2392.00	2410.60	0.78%	2449.00	2500.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	53500	↓	56000	53500/56000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Bank Nifty	52600	↔	56500	52600/56500

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Sensex

Support	Resistance
80797	81405
80493	81709
80189	82013
20 DSMA	40 DEMA
80839	81104

SENSEX



Bank Nifty Trader

Support	Resistance
53767	54665
53318	55114
52869	55563
20 DSMA	40 DEMA
54733	55130

Bank Nifty



FIN Nifty Trader

Support	Resistance
25843	26081
25724	26200
25605	26319
20 DSMA	40 DEMA
26092	26246

FIN Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	10000	91000/10000
Nifty FMCG	60000	↑	55000	55000/60000
Nifty Fin Services	24800	↓	26200	24800/26200
Nifty Infra	8700	↓	9200	8700/9200
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21000	↔	23000	21500/23000
Nifty IT	34200	↔	37000	34200/37000
Nifty Small Cap 100	17200	↔	18200	17200/18200
Nifty Mid Cap 100	56000	↔	58200	56000/58200

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