

Eagle Eye Equities

September 17, 2025

Index

• Punter's Call	2
• Looking Trendy: Nifty	3
• Looking Trendy: Sensex	3
• Nifty Trader	3
• Smart Charts	3
• Momentum Swing	4
• CTFT (Carry Today For Tomorrow) Cash Only	4
• Looking Trendy: Bank Nifty	4
• Sensex	5
• Bank Nifty Trader	5
• FIN Nifty Trader	5
• Key Indices	6

Visit us at www.sharekhan.com

MIRAE ASSET Sharekhan

Punter's Call

Consolidation breakout

September 16, 2025

The Nifty opened on a flat note and witnessed a strong buying momentum from the lower levels surpassing the hurdle of 25150, confirming a further upside towards 25600/25700 levels. The index support on the downside stands at 24800 and dips should be utilised as buying opportunity. The Bank Nifty has also surpassed the hurdle of 55000 and has closed above the short-term moving averages, indicating a further upside towards 56000. The index remains in a Buy mode with immediate support at 54500 level. The broader market strength is intact with advance-decline ratio in the favour of advances.

Other technical observations

On the daily chart, Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 24851 and 24858, respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 25131 and 25050, respectively. The momentum indicator has a negative crossover on the hourly charts. The market breadth was positive with 1985 advances and 1061 declines on the National Stock Exchange.

Nifty daily: 25,239



60-minute



Market breadth

	BSE	NSE
Todays Close	82,380	25,239
Advances	2,834	1,985
Decline	1,680	1,061
Unchanged	247	70
Volume (Rs. in Cr)	7,436.11	90,669.86

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	25600	↑	24600	24600/25600

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26300	↑	24400	24400/26300

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	83000	↑	80800	80800/83000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85200	↑	80000	80000/85200

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
------	--------	------------	---------------------	-------------------

Nifty Trader

Support	Resistance
25171	25307
25103	25375
25035	25443
20 DSMA	40 DEMA
24851	24858

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
16 Sep 25	RVNL	Buy	337.00	353.40	354.90	0.42%	370.00	390.00
12 Sep 25	MCX	Buy	7430.00	7738.50	7645.50	-1.20%	8000.00	8200.00
12 Sep 25	GRAPHITE	Buy	510.00	532.60	544.75	2.28%	553.00	574.00
10 Sep 25	IREDA	Buy	141.00	148.21	152.94	3.19%	156.00	165.00
05 Sep 25	APOLLOHOSP	Buy	7515.00	7909.00	7852.50	-0.71%	8310.00	8699.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
16 Sep 25	WIPRO	Buy	249.00	253.95	254.00	0.02%	260.00	264.00
16 Sep 25	JSWINFRA	Buy	311.70	317.90	326.20	2.61%	325.00	330.00
16 Sep 25	RAYMONDSL	Buy	1295.00	1337.20	1329.80	-0.55%	1387.00	1415.00
15 Sep 25	NTPCGREEN	Buy	1st Tgt Ach - Booked Profit	104.64	108.15	3.35%	107.30	109.00
11 Sep 25	PREMIERENE	Buy	1020.00	1056.00	1081.35	2.40%	1090.00	1115.00
11 Sep 25	CONCOR	Buy	1st Tgt Ach - Booked Profit	552.75	567.15	2.61%	567.00	578.00
11 Sep 25	PETRONET	Buy	273.00	279.00	279.30	0.11%	285.00	290.00
10 Sep 25	HDFCAMC	Buy	5645.00	5813.00	5779.50	-0.58%	5995.00	6100.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
16 Sep 25	CASTROLIND	Buy	200.00	203.11	202.90	-0.10%	207.00	210.00
16 Sep 25	ETERNAL	Buy	323.00	327.55	327.30	-0.08%	331.00	334.00
15 Sep 25	SBIN	Buy	Exit	825.55	829.30	0.45%	832.00	838.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	56500	↑	54500	54500/56500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57000	↑	53500	53500/57000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
------	--------	------------	---------------------	-------------------

Sensex

Support	Resistance
82121	82639
81862	82898
81603	83157
20 DSMA	40 DEMA
81128	81265

SENSEX



Bank Nifty Trader

Support	Resistance
54975	55322
54801	55495
54628	55669
20 DSMA	40 DEMA
54595	55063

Bank Nifty



FIN Nifty Trader

Support	Resistance
26400	26590
26305	26685
26210	26780
20 DSMA	40 DEMA
26084	26263

FIN Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11000	9100/11000
Nifty FMCG	60000	↑	55000	55000/60000
Nifty Mid Cap 100	64000	↑	56000	56000/64000
Nifty Small Cap 100	21200	↑	17200	17200/21200
Nifty Fin Services	27800	↑	25700	25700/27800
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21000	↔	23000	21500/23000
Nifty IT	34200	↔	37000	34200/37000
Nifty Infra	8700	↔	9200	8700/9200

DISCLAIMER

This information/document has been prepared by Sharekhan Ltd. and is intended for use only by the person or entity to which it is addressed to. This Document may contain confidential and/or privileged material and is not for any type of circulation, and any review, retransmission, or any other use is strictly prohibited. This information/ document is subject to change without prior notice.

Recommendation in reports based on technical and derivatives analysis is based on studying charts of a stock's price movement, trading volume, and outstanding positions, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. However, this would only apply to information/documents focused on technical and derivatives research and shall not apply to reports/documents/information focused on fundamental research.

This information/document does not constitute an offer to sell or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Though disseminated to all customers who are due to receive the same, not all customers may receive this report at the same time. Mirae Asset Sharekhan will not treat recipients as customers by virtue of their receiving this information/report.

The information contained herein is obtained from publicly available data or other sources believed to be reliable, and Mirae Asset Sharekhan has not independently verified the accuracy and completeness of the said data and hence it should not be relied upon as such. While we would endeavour to update the information herein on a reasonable basis, Mirae Asset Sharekhan, its subsidiaries and associated companies, their directors, and employees ("Mirae Asset Sharekhan and affiliates") are under no obligation to update or keep the information current. Also, there may be regulatory, compliance, or other reasons that may prevent Mirae Asset Sharekhan and its affiliates from doing so. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. Recipients of this report should also be aware that past performance is not necessarily a guide to future performance, and the value of investments can go down as well. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved) and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. We do not undertake to advise you as to any change of our views. Affiliates of Mirae Asset Sharekhan may have issued other recommendations/ reports that are inconsistent with and reach different conclusions from the information presented in this recommendations/report.

This information/recommendation/report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject Mirae Asset Sharekhan and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to a certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restrictions.

The analyst certifies that the analyst might have dealt or traded directly or indirectly in the securities of the company and that all the views expressed in this document accurately reflect his or her personal views about the subject company or companies and its or their securities and do not necessarily reflect those of Mirae Asset Sharekhan. The analyst and Mirae Asset Sharekhan further certifies that either he or his relatives or Mirae Asset Sharekhan associates might have direct or indirect financial interest or might have actual or beneficial ownership of 1% or more in the securities of the company at the end of the month immediately preceding the date of publication of the research report. The analyst and Mirae Asset Sharekhan encourage independence in research report/ material preparation and strive to minimize conflict in the preparation of the research report. The analyst and Mirae Asset Sharekhan do not have any material conflict of interest or have not served as officers, directors or employees or engaged in market-making activity of the company. The analyst and Mirae Asset Sharekhan have not been a part of the team which has managed or co-managed the public offerings of the company, and no part of the analyst's compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this document. Sharekhan Ltd, or its associates, or analysts.

have not received any compensation for investment banking, merchant banking, brokerage services or any compensation or other benefits from the subject company or from a third party in the past twelve months in connection with the research report.

Either Mirae Asset Sharekhan or its affiliates or its directors or employees/representatives/clients or their relatives may have position(s), make market, act as principal or engage in transactions of purchase or sell of securities, from time to time or may be materially interested in any of the securities or related securities referred to in this report and they may have used the information set forth herein before publication. Mirae Asset Sharekhan may from time to time solicit from, or perform investment banking or other services for, any company mentioned herein. Without limiting any of the foregoing, in no event shall Mirae Asset Sharekhan, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind.

Forward-looking statements (if any) are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment. These statements are not a guarantee of future performance, and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. Sharekhan Ltd and its affiliates undertake no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change, except as required by applicable securities laws. The reader/investors are cautioned not to place undue reliance on forward-looking statements and use their independent judgment before taking any investment decision.

Investment in securities market are subject to market risks, read all the related documents carefully before investing. The securities quoted are for illustration only and are not recommendatory. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Mirae Asset Sharekhan has been ranked as India's No.1 Retail Broker by Asiamoney Brokers Poll 2023. For more details, visit bit.ly/AsiamoneyPoll

Client should read the Risk Disclosure Document issued by SEBI & relevant exchanges and the T&C on www.sharekhan.com

Registered Office: 1st Floor, Tower No. 3, Equinox Business Park, LBS Marg, Off BKC, Kurla (West), Mumbai 400 070, Maharashtra, India. Tel: 022-67502000.

Correspondence/Administrative Office Address - Gigaplex IT Park, Unit No 1001, 10th floor, Building No.9, TTC Industrial Area, Digha, Airoli-West, Navi Mumbai - 400708. Tel: 022 61169000 / 61150000, Fax No. 61169699.

Registration and Contact Details: Name of Research Analyst - Sharekhan Limited - (AMFI-registered Mutual Fund Distributor), Research Analyst Regn No.: INH000006183. CIN: U99999MH1995PLC087498.

SEBI Regn. Nos.: BSE / NSE (CASH / F&O / CD) / MCX - Commodity: INZ000171337; BSE - 748, NSE - 10733, MCX - 56125, DP: NSDL/CDSL-IN-DP-365-2018; PMS: INP000005786; Mutual Fund: ARN 20669 (date of initial registration: 03/07/2004, and valid till 02/07/2026); IRDAI Registered Corporate Agent (Composite) License No. CA0950, valid till June 13, 2027.

Compliance Officer: Mr. Joby John Meledan; Tel: 022-4657 3809; email id: complianceofficer@sharekhan.com

For any complaints/ grievances, email us at igc@sharekhan.com, or you may even call the Customer Service desk on 022-41523200/ 022-61151111.