September 18, 2025

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Punter's Call

Bullish momentum

September 17, 2025

The Nifty opened gap-up and continued to its bullish momentum ahead of the US Fed's monetary policy meet, indicating a further upside towards 25600/25700. The index remains in a Buy mode with immediate support at 252150-25100 zone. The Bank Nifty index has started to take the lead and is sustaining above the mark of 55000, indicating bullish momentum towards 56000/56300 levels. The Bank Nifty too is in a buy mode with support at the 55000-54700 zone. The PSU bank index witnessed a fresh breakout and is likely to continue the bullish momentum in the near term. Broader market outperformance continued with an advance-decline ratio in favour of advances.

Other technical observations

On the daily chart, the Nifty trades above the 20-day moving average (DMA) and the 40-DEMA of 24869 and 24881 respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading above the 20hour moving average (HMA) and the 40-HEMA of 25207 and 25131 respectively. The momentum indicator has a negative crossover on the hourly charts. The market breadth was positive with 1722 advances and 1301 declines on the National Stock Exchange.

Nifty daily: 25,330



60-minute



Market breadth

	BSE	NSE
Todays Close	82,694	25,330
Advances	2,684	1,722
Decline	1,850	1,301
Unchanged	237	82
Volume (Rs. in Cr)	8,445.83	1,00,599.71

September 18, 2025



Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Trend Reversal Support / Resistance		
Nifty	25600	1	24600	24600/25600	

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26300	1	24400	24400/26300

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	83000	1	80800	80800/83000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85200	1	80000	80000/85200

NOTE: Reversal on closing basis

Icon guide

↑ Up ↓ Down	← Sideways	Downswing matures	✓ Upswing matures
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Nifty Trader

Support	Resistance
25268	25392
25206	25454
25144	25516
20 DSMA	40 DEMA
24869	24881

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
17 Sep 25	MPHASIS	Buy	2878.00	2999.00	2978.10	-0.70%	3118.00	3237.00
16 Sep 25	RVNL	Buy	Booked Profit	353.40	369.05	4.43%	370.00	390.00
12 Sep 25	MCX	Buy	7430.00	7738.50	7918.00	2.32%	8000.00	8200.00
12 Sep 25	GRAPHITE	Buy	1st Tgt Ach - Booked Profit	532.60	553.00	3.83%	553.00	574.00
10 Sep 25	IREDA	Buy	Booked Profit	148.21	154.48	4.23%	156.00	165.00
05 Sep 25	APOLLOHOSP	Buy	7515.00	7909.00	7888.00	-0.27%	8310.00	8699.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
17 Sep 25	CAMS	Buy	3842.00	3926.00	4013.70	2.23%	4018.00	4070.00
17 Sep 25	JBMA	Buy	712.00	738.00	735.95	-0.28%	760.00	780.00
17 Sep 25	CANARA BANK	Buy	110.50	113.87	116.25	2.09%	117.00	120.00
16 Sep 25	WIPRO	Buy	249.00	253.95	254.15	0.08%	260.00	264.00
16 Sep 25	JSWINFRA	Buy	2nd Tgt Ach - Booked Profit	317.90	330.00	3.81%	325.00	330.00
16 Sep 25	RAYMONDLSL	Buy	1295.00	1337.20	1321.10	-1.20%	1387.00	1415.00
11 Sep 25	PREMIERENE	Buy	1st Tgt Ach - Booked Profit	1056.00	1087.00	2.94%	1090.00	1115.00
11 Sep 25	PETRONET	Buy	273.00	279.00	280.90	0.68%	285.00	290.00
10 Sep 25	HDFCAMC	Buy	5645.00	5813.00	5808.00	-0.09%	5995.00	6100.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Re- versal	Buy Price/ Sell Price		Potential% P/L at Exit/ Current	Target 1	Target 2
17 Sep 25	FEDERALBANK	Buy	196.00	198.20	198.97	0.39%	200.00	202.00
17 Sep 25	GVT&D	Buy	2950.00	2986.20	2992.70	0.22%	3035.00	3060.00
16 Sep 25	CASTROLIND	Buy	1st Tgt Ach - Booked Profit	203.11	207.54	2.18%	207.00	210.00
16 Sep 25	ETERNAL	Buy	Exit	327.55	326.85	-0.21%	331.00	334.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	56500	1	54500	54500/56500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57000	1	53500	53500/57000

NOTE: Reversal on closing basis

Icon guide



¹⁾ The stop loss should be placed after 9.17am in order to avoid freak trade

²⁾ The same will be revised in the TradeTiger terminal every day for the pop-ups

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Sensex

Support	Resistance	
82451	82937	
82208	83180	
81965	83423	
20 DSMA	40 DEMA	
81181	81334	

SENSEX



Bank Nifty Trader

Support	Resistance		
55329	55657		
55165	55821		
55001	55985		
20 DSMA	40 DEMA		
54577	55084		

Bank Nifty



FIN Nifty Trader

Support	Resistance	
26443	26683	
26323	26803	
26203	26923	
20 DSMA	40 DEMA	
26083	26278	

FIN Nifty





Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	^	25000	25000/29800
Nifty Metal	9100	^	11000	9100/11000
Nifty FMCG	60000	^	55000	55000/60000
Nifty Mid Cap 100	64000	^	56000	56000/64000
Nifty Small Cap 100	21200	^	17200	17200/21200
Nifty Fin Services	27800	^	25700	25700/27800
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21000	\leftrightarrow	23000	21500/23000
Nifty IT	34200	\leftrightarrow	37000	34200/37000
Nifty Infra	8700	\leftrightarrow	9200	8700/9200



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