

Eagle Eye Equities

September 30, 2025

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Punter's Call

Sell on rise

September 29, 2025

The Nifty index continued its downward momentum witnessing seventh day of straight fall indicating bears are in full control. The immediate index support stands at 24600 and a sustained move below this will lead to further downside towards 24500/24400 marks. The index faces strong hurdle at 24800 and a break above this will lead to pullback moves towards 25000 marks. The Bank nifty formed a doji candle on the daily chart indicating a paused in the downward momentum. The index remains in a sell on rise mode with immediate hurdle at 54800 and support at 54200 and a break on either side will have trending moves on either side. The broader market strength was neutral.

Other technical observations

On the daily chart, Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 24975 and 24925 respectively. The momentum indicator has a negative crossover on the daily chart.

On the hourly chart, Nifty is trading below the 20-hour moving average (HMA) and the 40-HEMA of 24784 and 24909 respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was negative with 1503 advances and 1585 declines on the National Stock Exchange.

Nifty daily: 24,635



60-minute



Market breadth

	BSE	NSE
Todays Close	80,365	24,635
Advances	2,222	1,503
Decline	2,377	1,585
Unchanged	239	108
Volume (Rs. in Cr)	3,215.66	1,32,874.99

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24000	↓	25100	24000/25100

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26300	↑	24400	24400/26300

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	77800	↓	81800	77800/81800

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85200	↑	80000	80000/85200

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
24537	24733
24439	24831
24341	24929
20 DSMA	40 DEMA
24975	24925

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
12 Sep 25	MCX	Buy	7860.00	7738.50	7940.00	2.60%	8000.00	8200.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
29 Sep 25	MAZDOCK	Sell	2845.00	2773.20	2751.10	0.80%	2700.00	2635.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	52600	↓	55300	52600/55300

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57000	↑	53500	53500/57000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Sensex

Support	Resistance
80057	80674
79748	80982
79440	81291
20 DSMA	40 DEMA
81466	81418

SENSEX



Bank Nifty Trader

Support	Resistance
54214	54708
53967	54955
53720	55202
20 DSMA	40 DEMA
54740	55078

Bank Nifty



FIN Nifty Trader

Support	Resistance
25891	26123
25775	26239
25659	26355
20 DSMA	40 DEMA
26200	26298

FIN Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11000	9100/11000
Nifty FMCG	60000	↑	55000	55000/60000
Nifty Infra	9600	↑	8850	8850/9600
Nifty Mid Cap 100	54800	↓	58000	54800/58000
Nifty Small Cap 100	17000	↓	18200	17000/18200
Nifty Fin Services	25400	↓	26500	25400/26500
Nifty Pharma	20000	↓	22700	21700/23600
Nifty IT	31000	↓	35000	31000/35000

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