High Noon

August 01, 2025

Index

Punter's Call

Weakness persists

The Nifty traded within a range after opening in the red. Selling pressure continues till the time it trades below 24800, which aligns with the 20-hour moving average. Both the daily and hourly momentum are declining. The Bank Nifty witnessed a sell-on-rise mode till the time trading below 56100. Market breadth is negative, with trends favouring declines on the NSE.

On the hourly chart, the Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA 24805and 24827, respectively. The hourly momentum indicator has a negative crossover. Market breadth is negative with 1160 advances and 1630 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

	Advance	Decline
BSE	1660	2085
NSE	1160	1630

Moving Average (hourly)

Moving Average (hourly)			
20(S)	24805	**100(S)**	24982
40(S)	24797	**200(S)**	25198

S: Simple moving average

Nifty Hourly Chart

Source: Mirae Asset Sharekhan Research

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24450	↓	25250	24450 / 25250
Bank Nifty	55200	↓	57300	55200 / 57300

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277
Bank Nifty	59000	↑	55000	55000 / 59000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
29 Jul 25	**RAMCOCEM**	Buy	1140.00	1192.00	**1170.60**	-1.80%	1260.00	1310.00

Source: Sharekhan
NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.
TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
01 Aug 25	**EMAMILTD**	Buy	594.00	614.35	**611.00**	-0.55%	634.00	650.00
30 Jul 25	**TATACHEM**	Buy	**Stopped Out**	1014.00	**978.00**	-3.55%	1045.00	1070.00
28 Jul 25	**SBILIFE**	Buy	1800.00	1841.10	**1827.20**	-0.75%	1885.00	1910.00
28 Jul 25	**TITAN**	Sell	3470.00	3395.00	**3317.00**	2.30%	3315.00	3270.00
28 Jul 25	**BDL**	Sell	**Booked Profit**	1618.80	**1586.00**	2.03%	1570.00	1540.00

Source: Sharekhan
NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.
TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade.
2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
31 Jul 25	**MARICO**	Buy	**1st Tgt Ach - Booked Profit**	713.20	**719.80**	0.93%	719.00	725.00

Source: Sharekhan
NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.
TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade.
2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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SEBI Regn. Nos.: BSE / NSE (CASH / F&O / CD) / MCX - Commodity: INZ000171337; BSE – 748, NSE – 10733, MCX – 56125, DP: NSDL/CDSL-IN-DP-365-2018; PMS: INP000005786; Mutual Fund: ARN 20669 (date of initial registration: 03/07/2004, and valid till 02/07/2026); IRDAI Registered Corporate Agent (Composite) License No. CA0950, valid till June 13, 2027.

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