

High Noon

August 04, 2025

Index

• Punter's Call	2
• Looking Trendy	3
• Smart Charts	3
• Momentum Swing	3
• CTFT (Carry Today For Tomorrow)	4

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Punter's Call

In consolidation mode

The Nifty is currently consolidating within the 24500-24700 range. The index is in a "sell-on-rise" mode with a hurdle at 24724 where the hourly moving average is placed. A break above this will lead to short covering. The Bank Nifty is also experiencing selling pressure at higher levels and is underperforming the Nifty. Despite this, market breadth is positive, with advances exceeding declines on the NSE. Overall, we believe the market is in a downward consolidation phase.

On the hourly chart, the Nifty trades below the 20-hour moving average (HMA) and the 40-HEMA 24724 and 24768, respectively. The hourly momentum indicator has a negative crossover. Market breadth is positive with 1560 advances and 1295 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

	Advance	Decline
BSE	1980	1877
NSE	1560	1295

Moving Average (hourly)

Moving Average (hourly)			
20(S)	24734	100(S)	24956
40(S)	24752	200(S)	25180

S: Simple moving average

Nifty Hourly Chart



Source: Mirae Asset Sharekhan Research

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24450	↓	25250	24450 / 25250
Bank Nifty	55200	↓	57300	55200 / 57300

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277
Bank Nifty	59000	↑	55000	55000 / 59000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
29 Jul 25	RAMCOCEM	Buy	1140.00	1192.00	1172.00	-1.68%	1260.00	1310.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
01 Aug 25	EMAMILTD	Buy	594.00	614.35	611.50	-0.46%	634.00	650.00
01 Aug 25	ABB	Sell	2nd Tgt Ach - Booked Profit	5443.00	5254.50	3.46%	5315.00	5270.00
28 Jul 25	TITAN	Sell	Trail Booked Profit	3395.00	3350.00	1.33%	3315.00	3270.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
01 Aug 25	HBLENGINE	Buy	Booked Profit	603.15	609.90	1.12%	612.00	620.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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