High Noon

August 05, 2025

Index

Punter's Call

Rangebound session

The Nifty opened on a flat note and faced strong resistance at 24700, where fresh call writing was observed. The index's immediate support stands at 24600 and a break below this will aggravate the selling pressure towards 24500, where the highest open interest is built up. The Bank Nifty index is testing the support of 55500-55300 zone, ahead of the RBI policy. The index's range is 55000-56000.

On the hourly chart, the Nifty trades below the 20-hour moving average (HMA) and the 40-HEMA 24684 and 24744, respectively. The hourly momentum indicator has a negative crossover. Market breadth is negative with 1137 advances and 1598 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

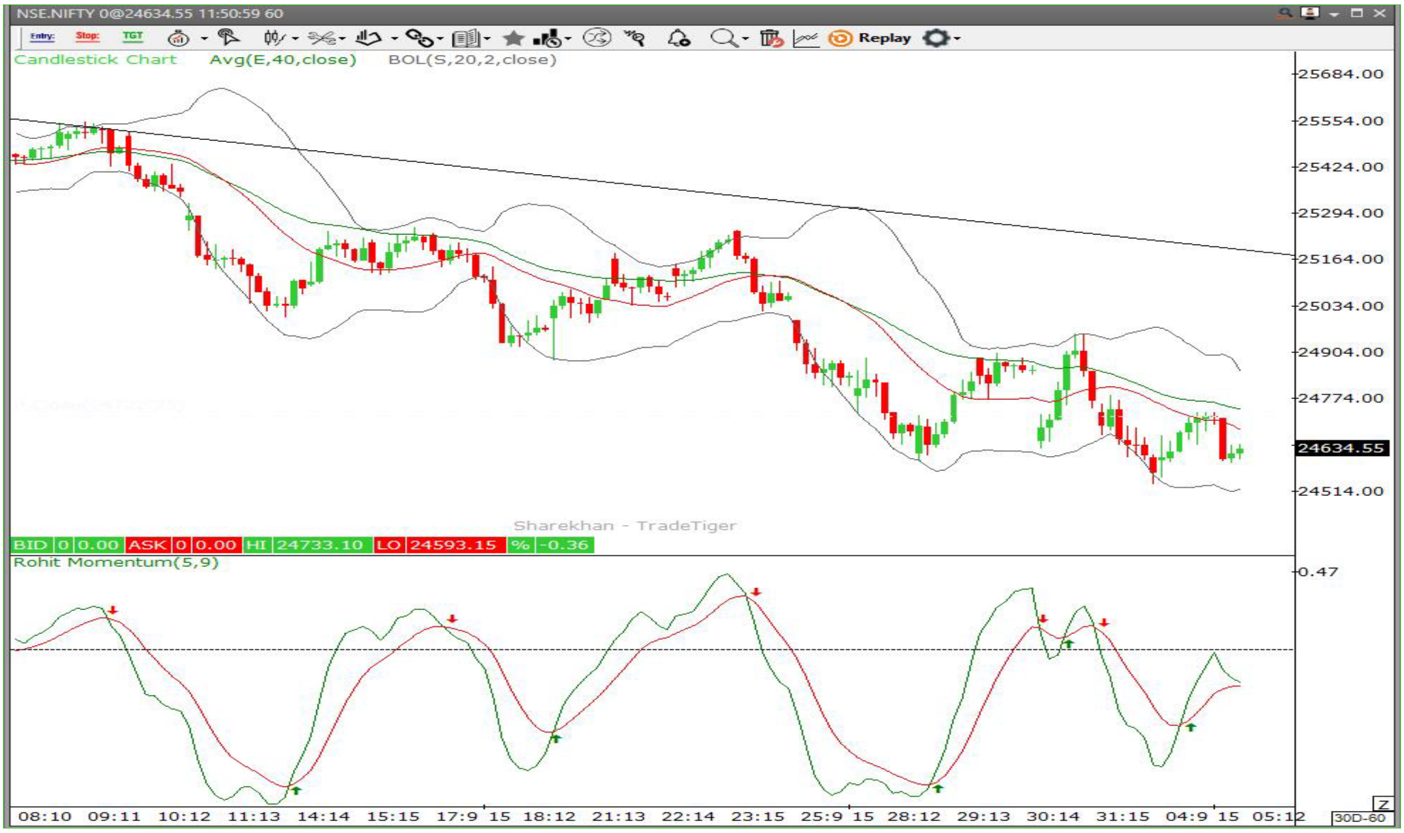
	Advance	Decline
BSE	1894	2082
NSE	1137	1598

Moving Average (hourly)

Moving Average (hourly)			
20(S)	24684	**100(S)**	24920
40(S)	24744	**200(S)**	25163

S: Simple moving average

Nifty Hourly Chart



Source: Mirae Asset Sharekhan Research

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24450	↓	25250	24450 / 25250
Bank Nifty	55200	↓	57300	55200 / 57300

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277
Bank Nifty	59000	↑	55000	55000 / 59000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
04 Aug 25	**NYKAA**	Buy	208.00	213.85	**211.26**	-1.21%	222.00	229.00
29 Jul 25	**RAMCOCEM**	Buy	1140.00	1192.00	**1157.40**	-2.90%	1260.00	1310.00

Source: Sharekhan
NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.
TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
05 Aug 25	**NAUKRI**	Sell	1380.00	1350.80	**1347.00**	0.28%	1316.00	1270.00
04 Aug 25	**TARIL**	Buy	**1st Tgt Ach - Booked Profit**	549.80	**568.70**	3.44%	567.00	580.00
01 Aug 25	**EMAMILTD**	Buy	594.00	614.35	**610.30**	-0.66%	634.00	650.00

Source: Sharekhan
NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.
TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade.
2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
04 Aug 25	**EXIDEIND**	Buy	386.00	390.60	**389.60**	-0.26%	395.00	399.00
04 Aug 25	**PFC**	Buy	408.00	413.50	**412.80**	-0.17%	418.00	422.00

Source: Sharekhan
NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.
TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade.
2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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