

High Noon

June 19, 2025

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Punter's Call

Broader market weakness

The Nifty opened negative and is consolidating in a very narrow range between 24750 and 24850, indicating rangebound expiry in today's session. The index breaks the support of 24500 can witness aggressive selling pressure towards 24500, where put writers are active. The Bank Nifty too is consolidating in a narrow range and is unable to surpass the resistance of 56000, which is acting as a

strong hurdle. The broader market is very weak with an advance-decline ratio in favour of declines.

On the hourly chart, Nifty is trading below 20 and 40 EHMA i.e., 24853 and 24862, respectively. The hourly momentum indicator has a negative crossover, indicating negative momentum. The market breadth is negative with 613 advances and 2007 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

	Advance	Decline
BSE	1232	2702
NSE	613	2007

Moving Average (hourly)

Moving Average (hourly)			
20(S)	24853	100(S)	24855
40(S)	24863	200(S)	24830

S: Simple moving average

Nifty Hourly Chart



Source: Mirae Asset Sharekhan Research

Looking Trendy

Short Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty	24450	↔	25100	24450 / 25100
Bank Nifty	55000	↔	56500	55000 / 56500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277
Bank Nifty	57800	↑	52060	52060 / 57800

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
19 Jun 25	JUBLFOOD	Buy	679.00	694.20	688.25	-0.86%	714.00	735.00
17 Jun 25	CHAMBLFERT	Buy	532.00	552.20	550.00	-0.40%	582.00	613.00
16 Jun 25	MPHASIS	Buy	2620.00	2698.70	2651.00	-1.77%	2820.00	2865.00
02 Jun 25	IOC	Buy	137.00	142.94	139.48	-2.42%	151.00	157.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
19 Jun 25	DIXON	Sell	14600.00	14266.00	14260.00	0.04%	13900.00	13700.00
19 Jun 25	KEI	Sell	3688.00	3569.30	3606.00	-1.03%	3470.00	3400.00
18 Jun 25	SRF	Buy	Exit	3127.00	3058.80	-2.18%	3210.00	3260.00
18 Jun 25	TATAPOWER	Sell	399.00	391.80	388.90	0.74%	384.00	380.00
18 Jun 25	FEDERALBANK	Buy	204.00	207.61	205.15	-1.18%	212.00	216.00
17 Jun 25	AXISBANK	Buy	1200.00	1225.50	1222.20	-0.27%	1255.00	1278.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Re- versal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
18 Jun 25	TRENT	Buy	5685.00	5740.00	5716.00	-0.42%	5795.00	5840.00
18 Jun 25	IDFCFIRSTB	Buy	70.00	71.08	70.19	-1.25%	73.00	75.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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