

High Noon

June 20, 2025

Index

• Punter's Call	2
• Looking Trendy	3
• Smart Charts	3
• Momentum Swing	3
• CTFT (Carry Today For Tomorrow)	4

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Punter's Call

Bullish breakout

The Nifty opened on a flat note and managed to breach 25000 where the highest open interest was built up on the call side. The index confirms the breakout and one should buy it on any minor dips with strong support at 24800, for a potential target of 25500/25700 mark. The Bank Nifty index too has given a breakout above 56000, where the highest open interest was built up on the call side. The Bank Nifty index support stands at 55500 and an upside potential target of 57000. The broader market

strength is clearly visible with an advance-decline ratio in favour of advances.

On the hourly chart, Nifty is trading above 20 and 40 EHMA i.e., 24845 and 24870, respectively. The hourly momentum indicator has a positive crossover, indicating positive momentum. The market breadth is positive with 1944 advances and 695 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

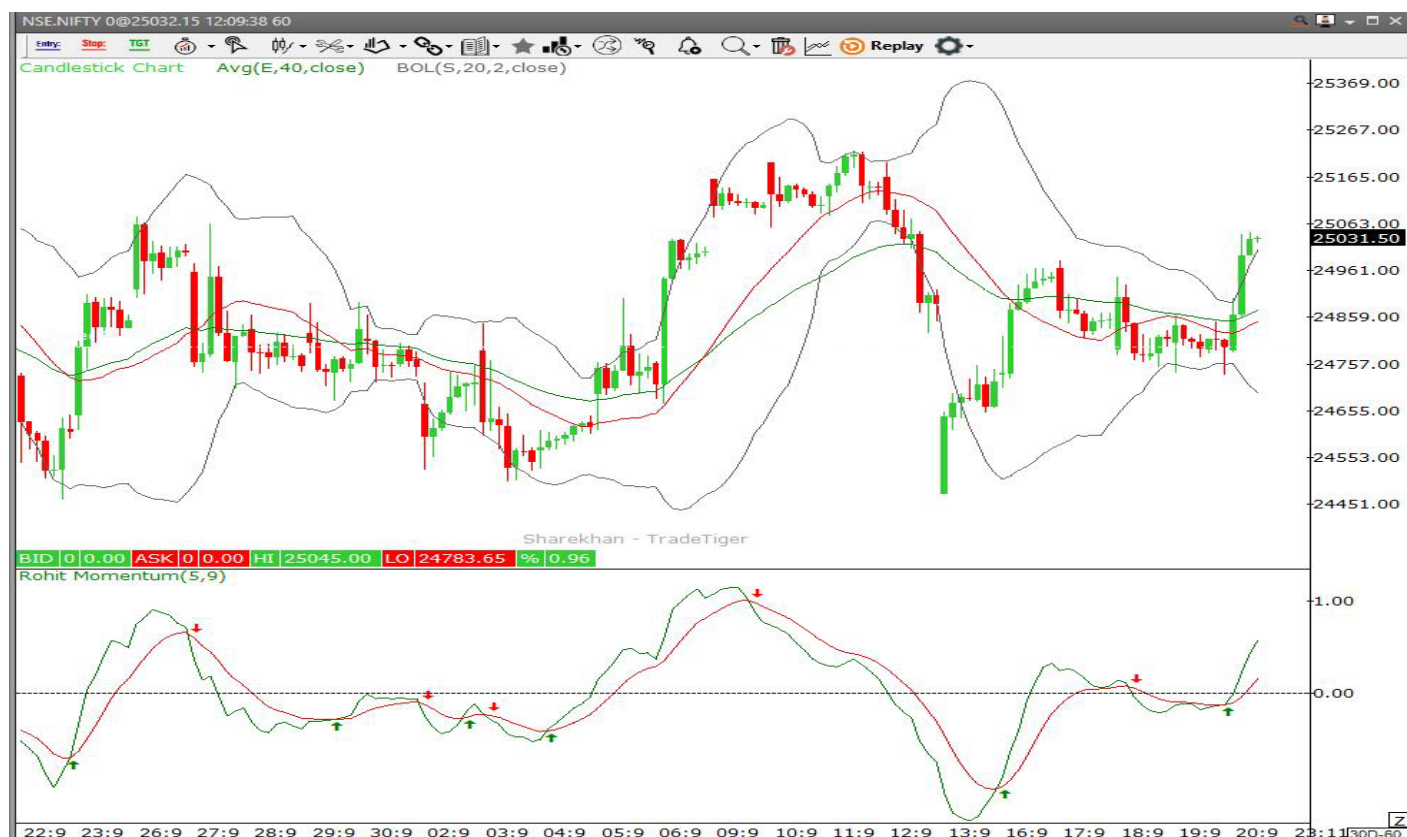
	Advance	Decline
BSE	2649	1305
NSE	1944	695

Moving Average (hourly)

Moving Average (hourly)			
20(S)	24845	100(S)	24865
40(S)	24832	200(S)	24838

S: Simple moving average

Nifty Hourly Chart



Source: Mirae Asset Sharekhan Research

Looking Trendy

Short Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty	24450	↔	25100	24450 / 25100
Bank Nifty	55000	↔	56500	55000 / 56500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277
Bank Nifty	57800	↑	52060	52060 / 57800

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
20 Jun 25	SHRIRAMFIN	Buy	646.00	664.55	669.00	0.67%	698.00	715.00
19 Jun 25	JUBLFOOD	Buy	679.00	694.20	693.00	-0.17%	714.00	735.00
19 Jun 25	BHARATFORG	Sell	Exit	1274.80	1274.00	0.06%	1240.00	1210.00
17 Jun 25	CHAMBLFERT	Buy	532.00	552.20	550.00	-0.40%	582.00	613.00
16 Jun 25	MPHASIS	Buy	2620.00	2698.70	2684.00	-0.54%	2820.00	2865.00
02 Jun 25	IOC	Buy	137.00	142.94	138.00	-3.46%	151.00	157.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
20 Jun 25	DMART	Buy	4160.00	4262.00	4253.00	-0.21%	4350.00	4450.00
20 Jun 25	LTF	Buy	185.00	190.88	189.26	-0.85%	196.00	200.00
19 Jun 25	DIXON	Sell	1st Tgt Ach - Booked Profit	14266.00	13899.00	2.57%	13900.00	13700.00
19 Jun 25	KEI	Sell	3688.00	3569.30	3590.00	-0.58%	3470.00	3400.00
19 Jun 25	PAYTM	Sell	Booked Profit	877.05	865.50	1.32%	850.00	833.00
17 Jun 25	AXISBANK	Buy	1200.00	1225.50	1222.50	-0.24%	1255.00	1278.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Re-versal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
19 Jun 25	ONGC	Buy	249.00	251.77	252.30	0.21%	254.50	256.00
19 Jun 25	POWERGRID	Buy	Booked Profit	286.70	289.05	0.82%	291.00	295.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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