

High Noon

June 23, 2025

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Punter's Call

Geopolitical volatility

The Nifty opened gap down and saw selling pressure towards the critical support zone of 24800, where put writers were active. The index remains in 'Buy on dips' mode till the time it trades above 24700 on a closing basis. The index's immediate resistance stands at 25100 and a break above this will open gates for 25500. The Bank Nifty has been the relative outperformer and the immediate support stands at 55500. A break below this level will open up the gates for a further downside. The

broader market strength is negative with the advance-decline ratio in favour of declines.

On the hourly chart, Nifty is trading above 20 and 40 EHMA i.e., 24900 and 24908, respectively. The hourly momentum indicator has a positive crossover, indicating positive momentum. The market breadth is negative with 1183 advances and 1500 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

	Advance	Decline
BSE	1782	2242
NSE	1183	1500

Moving Average (hourly)

Moving Average (hourly)			
20(S)	24900	100(S)	24888
40(S)	24880	200(S)	24848

S: Simple moving average

Nifty Hourly Chart



Source: Mirae Asset Sharekhan Research

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24700	↑	25600	24700 / 25600
Bank Nifty	55500	↑	57100	55500 / 57100

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277
Bank Nifty	57800	↑	52060	52060 / 57800

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
20 Jun 25	SHRIRAMFIN	Buy	646.00	664.55	658.00	-0.99%	698.00	715.00
19 Jun 25	JUBLFOOD	Buy	679.00	694.20	684.00	-1.47%	714.00	735.00
17 Jun 25	CHAMBLFERT	Buy	532.00	552.20	558.00	1.05%	582.00	613.00
16 Jun 25	MPHASIS	Buy	2620.00	2698.70	2662.00	-1.36%	2820.00	2865.00
02 Jun 25	IOC	Buy	137.00	142.94	138.00	-3.46%	151.00	157.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
20 Jun 25	DMART	Buy	4264.00	4262.00	4295.00	0.77%	4350.00	4450.00
20 Jun 25	LTF	Buy	185.00	190.88	192.00	0.59%	196.00	200.00
20 Jun 25	HCLTECH	Buy	1680.00	1738.00	1708.00	-1.73%	1795.00	1835.00
17 Jun 25	AXISBANK	Buy	1200.00	1225.50	1213.00	-1.02%	1255.00	1278.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Re- versal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
20 Jun 25	SPARC	Buy	154.50	157.25	155.90	-0.86%	160.00	163.00
20 Jun 25	NTPC	Buy	330.00	333.85	333.00	-0.25%	338.00	342.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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