

High Noon

June 24, 2025

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Punter's Call

Bulls on track

The Nifty opened gap-up with geopolitical tensions, indicating that the bullish momentum is intact with an upside target of 25600. The index's near-term support stands at 25000, where the highest open interest is built up on the put side. The Bank Nifty has surpassed the resistance of 56500, indicating a further upside towards 57100. Broader market strength is visible with an advance-decline ratio in favour of advances by 5:1.

On the hourly chart, Nifty is trading above 20 and 40 EHMA i.e., 25027 and 24984, respectively. The hourly momentum indicator has a positive crossover, indicating positive momentum. The market breadth is positive with 2513 advances and 560 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

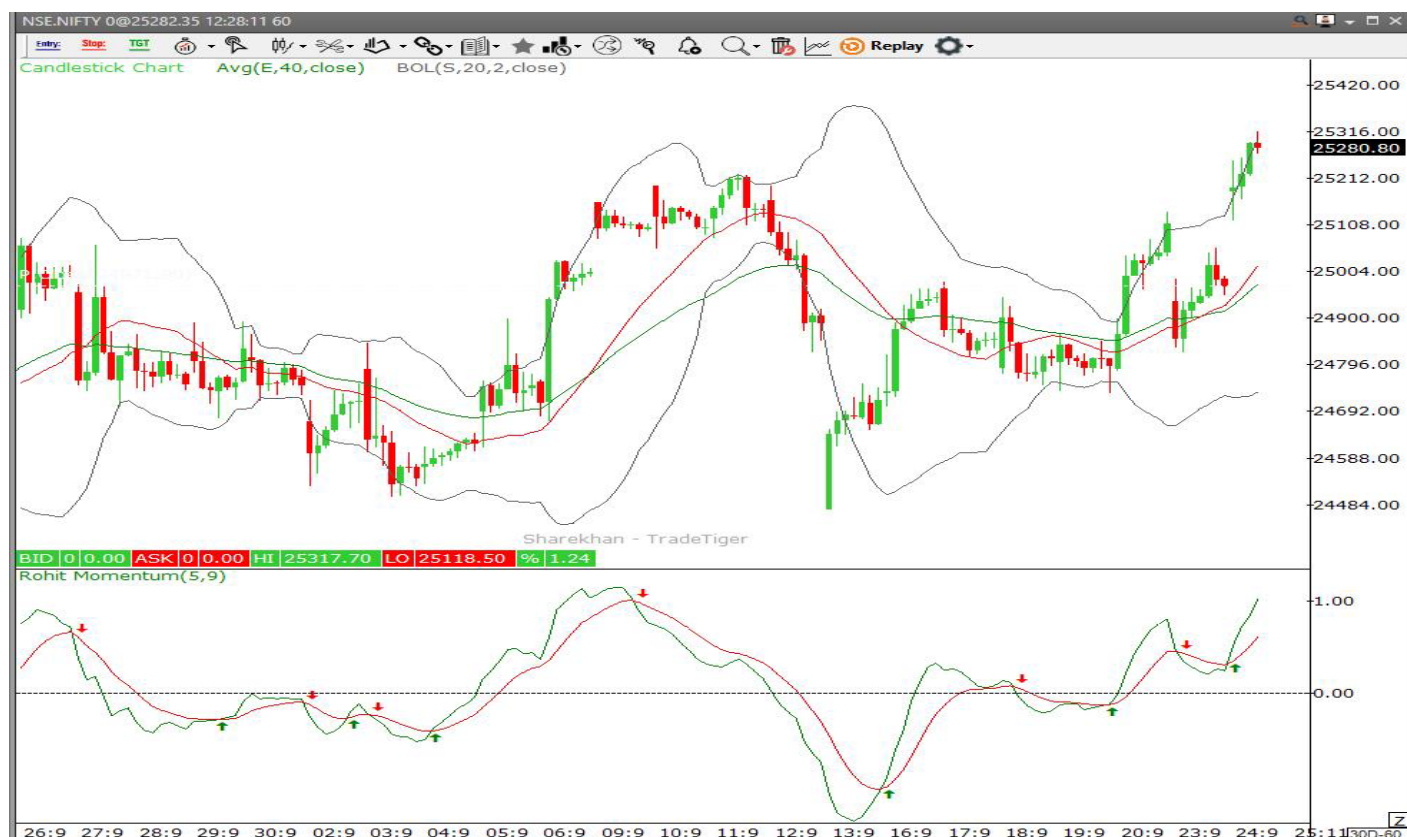
	Advance	Decline
BSE	3025	1072
NSE	2153	560

Moving Average (hourly)

Moving Average (hourly)			
20(S)	25027	100(S)	24932
40(S)	24933	200(S)	24866

S: Simple moving average

Nifty Hourly Chart



Source: Mirae Asset Sharekhan Research

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24700	↑	25600	24700 / 25600
Bank Nifty	55500	↑	57100	55500 / 57100

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277
Bank Nifty	57800	↑	52060	52060 / 57800

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
23 Jun 25	CAMS	Buy	4105.00	4232.00	4285.00	1.25%	4410.00	4470.00
20 Jun 25	SHRIRAMFIN	Buy	646.00	664.55	675.00	1.57%	698.00	715.00
19 Jun 25	JUBLFOOD	Buy	679.00	694.20	699.00	0.69%	714.00	735.00
17 Jun 25	CHAMBLFERT	Buy	532.00	552.20	565.50	2.41%	582.00	613.00
16 Jun 25	MPHASIS	Buy	2620.00	2698.70	2708.00	0.34%	2820.00	2865.00
02 Jun 25	IOC	Buy	137.00	142.94	144.00	0.74%	151.00	157.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
24 Jun 25	VOLTAS	Buy	1285.00	1324.60	1326.00	0.11%	1365.00	1395.00
23 Jun 25	PAYTM	Buy	860.00	890.60	900.00	1.06%	919.00	938.00
20 Jun 25	LTF	Buy	2nd Tgt Ach - Booked Profit	190.88	200.00	4.78%	196.00	200.00
20 Jun 25	HCLTECH	Buy	1680.00	1738.00	1720.00	-1.04%	1795.00	1835.00
17 Jun 25	AXISBANK	Buy	1200.00	1225.50	1229.00	0.29%	1255.00	1278.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Re- versal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
23 Jun 25	SBILIFE	Buy	Booked Profit	1823.20	1836.90	0.75%	1841.00	1863.00
23 Jun 25	ESCORTS	Buy	3290.00	3319.40	3312.50	-0.21%	3355.00	3379.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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