

High Noon

June 25, 2025

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Punter's Call

Upward consolidation

The Nifty opened gap-up and is consolidating at higher levels, with strong put writing visible at 25200, which will act as support for the bulls. The index remains in a Buy mode with positional targets of 25600. The Bank Nifty is trading in an uptrend and dips should be utilised as a buying opportunity with strong support visible at 56000, where the put writers are active.

On the hourly chart, Nifty is trading above 20 and 40 EHMA i.e., 24992 and 24958, respectively. The hourly momentum indicator has a positive crossover, indicating positive momentum. The market breadth is positive with 2057 advances and 603 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

	Advance	Decline
BSE	2882	1109
NSE	2057	603

Moving Average (hourly)

Moving Average (hourly)			
20(S)	24992	100(S)	24923
40(S)	24918	200(S)	24862

S: Simple moving average

Nifty Hourly Chart



Source: Mirae Asset Sharekhan Research

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24700	↑	25600	24700/25600
Bank Nifty	55500	↑	57100	55500/57100

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500/26277
Bank Nifty	57800	↑	52060	52060/57800

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
25 Jun 25	PCBL	Buy	385.00	404.15	405.25	0.27%	425	445
25 Jun 25	BSOFT	Buy	421.00	438.00	438.00	0.00%	465	478
23 Jun 25	CAMS	Buy	4,105.00	4,232.00	4,250.00	0.43%	4,410	4,470
20 Jun 25	SHRIRAMFIN	Buy	646.00	664.55	674.00	1.42%	698	715
19 Jun 25	JUBLFOOD	Buy	Booked Profit	694.20	714.00	2.85%	714	735
17 Jun 25	CHAMBLFERT	Buy	Booked Profit	552.20	566.45	2.58%	582	613
16 Jun 25	MPHASIS	Buy	2,620.00	2,698.70	2,730.00	1.16%	2,820	2,865
02 Jun 25	IOC	Buy	137.00	142.94	142.50	-0.31%	151	157

Source: Sharekhan

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
24 Jun 25	VOLTAS	Buy	1,285.0	1,324.6	1,306.0	-1.40%	1,365	1,395
24 Jun 25	MARICO	Buy	685.0	702.8	708.9	0.87%	719	732
23 Jun 25	PAYTM	Buy	860.0	890.6	896.5	0.66%	919	938
20 Jun 25	HCLTECH	Buy	1,680.0	1,738.0	1,712.0	-1.50%	1,795	1,835
17 Jun 25	AXISBANK	Buy	1,200.0	1,225.5	1,215.7	-0.80%	1,255	1,278

Source: Sharekhan

NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Re-versal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
24 Jun 25	GRASIM	Buy	2,750.0	2,787.1	2,797.0	0.36%	2,815	2,835
24 Jun 25	MFSL	Buy	1,605.0	1,621.9	1,614.4	-0.46%	1,638	1,650

Source: Sharekhan

NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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