

# High Noon

June 27, 2025

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**MIRAE ASSET** Sharekhan

# Punter's Call

## Eyeing a fresh peak

The Nifty opened in the green and continued its bullish bias with a strong support now visible at 25300. It can rise further to 26000. The bias remains positive, and dips should be utilised as a buying opportunity. The Bank Nifty has surpassed its all-time high and the bias remains positive towards 58000 where the highest open interest is built up on the call side. the broader market strength is visible with advance-decline ratio in favour of advances.

On the hourly chart, Nifty is trading above 20- and 40-EHMA i.e., 25329 and 25232, respectively. The hourly momentum indicator has a positive crossover, indicating positive momentum. The market breadth is positive with 1837 advances and 934 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

	Advance	Decline
BSE	2533	1469
NSE	1837	934

Moving Average (hourly)

Moving Average (hourly)			
20(S)	25329	100(S)	25035
40(S)	25175	200(S)	24905

S: Simple moving average

### Nifty Hourly Chart



Source: Mirae Asset Sharekhan Research

## Looking Trendy

### Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	25900	↑	24900	24900 / 25900
Bank Nifty	57800	↑	56100	56100 / 57800

NOTE: Reversal on closing basis

### Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277
Bank Nifty	59000	↑	56000	56000 / 59000

NOTE: Reversal on closing basis

### Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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## Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
27 Jun 25	CAPLIPOINT	Buy	2052.00	2122.60	2132.00	0.44%	2230.00	2280.00
26 Jun 25	CHOLAFIN	Buy	1568.00	1620.00	1642.60	1.40%	1684.00	1725.00
25 Jun 25	PCBL	Buy	Booked Profit	404.15	421.70	4.34%	425.00	445.00
25 Jun 25	BSOFT	Buy	Booked Profit	438.00	451.50	3.08%	465.00	478.00
16 Jun 25	MPHASIS	Buy	1st Tgt Ach - Booked Profit	2698.70	2820.60	4.52%	2820.00	2865.00
02 Jun 25	IOC	Buy	Booked Profit	142.94	146.88	2.76%	151.00	157.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

## Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
27 Jun 25	GRINFRA	Buy	1st Tgt Ach - Booked Profit	1351.00	1403.90	3.92%	1395.00	1420.00
27 Jun 25	IRCTC	Buy	757.00	777.00	788.60	1.49%	799.00	812.00
26 Jun 25	CYIENT	Sell	Stopped Out	1277.00	1310.00	-2.58%	1245.00	1230.00
25 Jun 25	ICICIPRULI	Buy	621.00	637.55	644.35	1.07%	655.00	663.00
24 Jun 25	VOLTAS	Buy	1285.00	1324.60	1316.00	-0.65%	1365.00	1395.00
23 Jun 25	PAYTM	Buy	Booked Profit	890.60	913.50	2.57%	919.00	938.00
20 Jun 25	HCLTECH	Buy	1680.00	1738.00	1732.00	-0.35%	1795.00	1835.00
17 Jun 25	AXISBANK	Buy	Exit	1225.50	1231.40	0.48%	1255.00	1278.00

Source: Sharekhan

NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

## CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Re- versal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
26 Jun 25	POWERGRID	Buy	1st Tgt Ach - Booked Profit	293.20	297.00	1.30%	297.00	301.00
26 Jun 25	SAIL	Buy	1st Tgt Ach - Booked Profit	132.82	135.00	1.64%	135.00	137.00

Source: Sharekhan

**NOTE:** Kindly note that all stop losses in CTFT are on an intra-day basis.

**TPB:** Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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Registered Office: 1st Floor, Tower No. 3, Equinox Business Park, LBS Marg, Off BKC, Kurla (West), Mumbai 400 070, Maharashtra, India. Tel: 022-67502000.

Correspondence/Administrative Office Address - Gigaplex IT Park, Unit No 1001, 10th floor, Building No.9, TTC Industrial Area, Digha, Airoli-West, Navi Mumbai - 400708. Tel: 022 61169000 / 61150000.

Registration and Contact Details: Name of Research Analyst - Sharekhan Limited - (AMFI-registered Mutual Fund Distributor), Research Analyst Regn No.: INH000006183. CIN: U99999MH1995PLC087498.

SEBI Regn. Nos.: BSE / NSE (CASH / F&O / CD) / MCX - Commodity: INZ000171337; BSE - 748, NSE - 10733, MCX - 56125, DP: NSDL/CDSL-IN-DP-365-2018; PMS: INP000005786; Mutual Fund: ARN 20669 (date of initial registration: 03/07/2004, and valid till 02/07/2026); IRDAI Registered Corporate Agent (Composite) License No. CA0950, valid till June 13, 2027.

Compliance Officer: Mr. Joby John Meledan; Tel: 022-4657 3809; email id: [complianceofficer@sharekhan.com](mailto:complianceofficer@sharekhan.com)

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