High Noon

July 30, 2025

Index

Punter's Call

Dead cat bounce

The Nifty opened with a gap-up of 70 points and has bounced from the low of 24772, which coincides with the 20-hourly moving average. However, we expect the index to trade with volatility within the 24800-25000 range ahead of the monthly expiry. Meanwhile, the Bank Nifty traded in a "sell on rise" mode, where the daily and hourly momentum indicators showed an inverse relationship. Market breadth is gaining, with advances exceeding declines.

On the hourly chart, the Nifty trades above the 20-hour moving average (HMA) and the 40-HEMA 24775and 24882, respectively. The hourly momentum indicator has a positive crossover. Market breadth is positive with 2089 advances and 1653 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

	Advance	Decline
BSE	1830	1940
NSE	2089	1653

Moving Average (hourly)

Moving Average (hourly)			
20(S)	24775	**100(S)**	25047
40(S)	24920	**200(S)**	25212

S: Simple moving average

Nifty Hourly Chart

Source: Mirae Asset Sharekhan Research

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24450	↓	25250	24450 / 25250
Bank Nifty	55200	↓	57300	55200 / 57300

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277
Bank Nifty	59000	↑	55000	55000 / 59000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
29 Jul 25	**RAMCOCEM**	Buy	1140.00	1192.00	**1183.50**	-0.71%	1260.00	1310.00

Source: Sharekhan
NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.
TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
30 Jul 25	**TATACHEM**	Buy	978.00	1014.00	**1007.45**	-0.65%	1045.00	1070.00
29 Jul 25	**EMAMILTD**	Sell	572.00	556.45	**565.85**	-1.69%	540.00	530.00
28 Jul 25	**SBILIFE**	Buy	1800.00	1841.10	**1824.60**	-0.90%	1885.00	1910.00
28 Jul 25	**TITAN**	Sell	3470.00	3395.00	**3361.50**	0.99%	3315.00	3270.00
28 Jul 25	**BDL**	Sell	1666.00	1618.80	**1622.50**	-0.23%	1570.00	1540.00
25 Jul 25	**BHARATFORG**	Sell	**Booked Profit**	1209.50	**1190.40**	1.58%	1171.00	1148.00

Source: Sharekhan
NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.
TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade.
2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Re-versal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
29 Jul 25	**POLYCAB**	Buy	6860.00	6958.00	**6911.00**	-0.68%	7040.00	7090.00
29 Jul 25	**VBL**	Buy	**1st Tgt Ach - Booked Profit**	505.25	**516.20**	2.17%	515.00	520.00

Source: Sharekhan
NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.
TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade.
2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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