High Noon

July 31, 2025

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Punter’s Call

Expiry day volatility

The Nifty opened with a gap down and has been trading within the 24600-24800 range for the monthly contract expiry. On the derivatives front, there’s significant writing in the 24700 puts and 24800 calls, suggesting that the expiry will be between 24700 and 24800. Similarly, the Bank Nifty is also trading in the red, mirroring the Nifty. The hourly and daily momentum indicators point to a negative stance. Market breadth is negative, with declines favouring the NSE.

On the hourly chart, the Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA 24770 and 24857, respectively. The hourly momentum indicator has a positive crossover. Market breadth is negative with 970 advances and 1825declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

	Advance	Decline
BSE	1472	2248
NSE	970	1825

Moving Average (hourly)

Moving Average (hourly)			
20(S)	24770	**100(S)**	25008
40(S)	24860	**200(S)**	25202

S: Simple moving average

Nifty Hourly Chart

Source: Mirae Asset Sharekhan Research

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24450	↓	25250	24450 / 25250
Bank Nifty	55200	↓	57300	55200 / 57300

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277
Bank Nifty	59000	↑	55000	55000 / 59000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
29 Jul 25	**RAMCOCEM**	Buy	1140.00	1192.00	**1185.00**	-0.59%	1260.00	1310.00

Source: Sharekhan
NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.
TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
30 Jul 25	**TATACHEM**	Buy	978.00	1014.00	**991.40**	-2.23%	1045.00	1070.00
29 Jul 25	**EMAMILTD**	Sell	Exit	556.45	**568.70**	-2.20%	540.00	530.00
28 Jul 25	**SBILIFE**	Buy	1800.00	1841.10	**1836.70**	-0.24%	1885.00	1910.00
28 Jul 25	**TITAN**	Sell	3470.00	3395.00	**3346.00**	1.44%	3315.00	3270.00
28 Jul 25	**BDL**	Sell	1666.00	1618.80	**1616.50**	0.14%	1570.00	1540.00

Source: Sharekhan
NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.
TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade.
2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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