

Mutual Fund Top Picks

April 2025

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Top Equity Fund Picks

Data as on Mar 03, 2025

Fund Name	Scheme Track Record	6 Months	1 Year	3 Years	5 Years	Since Inception	AUM (In crs.)	NAV (Rs.)	*Riskometer
Large Cap Funds									
Nippon India Large Cap Fund - Reg - Growth	More than 5Yrs	-13.1	1.0	18.2	18.9	12.4	34,212	78.2	Very High
ICICI Prudential Bluechip Fund - Growth	More than 5Yrs	-12.5	1.1	15.5	18.4	14.4	60,177	96.4	Very High
Motilal Oswal Large Cap Fund - Reg - Growth	Less than 2Yrs	-5.4	17.6	--	--	19.5	1,681	12.1	Very High
Large & Mid Cap Funds									
HDFC Large and Mid Cap Fund - Growth	More than 5Yrs	-17.0	-0.3	18.2	21.6	12.5	21,527	289.0	Very High
Baroda BNP Paribas Large & Mid Cap Fund - Reg - Growth	2-5Yrs	-17.8	-1.7	14.5	--	20.7	1,331	23.3	Very High
WhiteOak Capital Large & Mid Cap Fund - Reg - Growth	Less than 2Yrs	-13.9	3.1	--	--	8.8	1,400	11.1	Very High
Mid Cap Funds									
HDFC Mid-Cap Opportunities Fund - Growth	More than 5Yrs	-14.7	3.0	23.2	24.4	17.1	67,579	162.6	Very High
Nippon India Growth Fund - Reg - Growth	More than 5Yrs	-16.9	5.1	21.0	23.7	21.9	30,276	3431.1	Very High
JM Midcap Fund - Reg - Growth	2-5Yrs	-20.0	5.0	--	--	23.3	1,198	16.1	Very High
Small Cap Funds									
Nippon India Small Cap Fund - Reg - Growth	More than 5Yrs	-23.1	-3.6	20.1	28.8	19.9	50,826	138.6	Very High
HSBC Small Cap Fund - Reg - Growth	More than 5Yrs	-23.8	-7.0	16.0	25.0	19.2	13,334	66.9	Very High
Bandhan Small Cap Fund - Reg - Growth	2-5Yrs	-20.4	6.1	23.2	30.6	30.3	8,475	37.7	Very High
JM Small Cap Fund - Reg - Growth	Less than 2Yrs	-23.2	--	--	--	-16.9	542	8.3	Very High
Flexi Cap Funds									
Parag Parikh Flexi Cap Fund - Reg - Growth	More than 5Yrs	-4.4	9.1	17.3	23.5	18.8	88,005	76.2	Very High
Bank of India Flexi Cap Fund - Reg - Growth	2-5Yrs	-22.7	-5.1	14.9	--	25.2	1,787	28.6	Very High
Bajaj Finserv Flexi Cap Fund - Reg - Growth	Less than 2Yrs	-14.5	4.3	--	--	14.1	3,852	12.3	Very High
Dividend Yield Funds									
ICICI Prudential Dividend Yield Equity Fund - Reg - Growth	More than 5Yrs	-13.6	2.4	20.4	26.0	15.1	4,575	45.8	Very High
Templeton India Equity Income Fund - Growth	More than 5Yrs	-15.4	0.0	16.1	23.6	14.5	2,201	127.2	Very High
Tata Dividend Yield Fund - Reg - Growth	2-5Yrs	-19.5	-5.9	11.7	--	11.5	839	15.1	Very High
Value & Contra Funds									
SBI Contra Fund - Growth	More than 5Yrs	-14.5	0.9	21.3	28.2	19.0	39,590	340.5	Very High
Templeton India Value Fund - Growth	More than 5Yrs	-17.5	-2.7	17.9	23.2	16.1	1,979	629.7	Very High
ITI Value Fund - Reg - Growth	2-5Yrs	-21.4	-8.2	14.8	--	9.5	276	14.0	Very High
Multi Cap Funds									
Mahindra Manulife Multi Cap Fund - Reg - Growth	More than 5Yrs	-19.0	-3.2	14.9	20.8	14.8	4,448	29.5	Very High
HSBC Multi Cap Fund - Reg - Growth	2-5Yrs	-19.0	-3.1	--	--	23.6	3,892	15.6	Very High
Franklin India Multi Cap Fund - Reg - Growth	Less than 2Yrs	-16.7	--	--	--	-13.7	4,106	8.6	Very High
Focused Funds									
HDFC Focused 30 Fund - Growth	More than 5Yrs	-7.7	9.4	23.1	23.5	15.8	15,516	201.9	Very High
Invesco India Focused Fund - Reg - Growth	2-5Yrs	-11.5	10.7	18.9	--	22.6	3,182	24.6	Very High
ITI Focused Equity Fund - Reg - Growth	Less than 2Yrs	-16.3	-0.2	--	--	14.6	440	12.6	Very High
ELSS Funds									
SBI Long Term Equity Fund - Growth	More than 5Yrs	-13.9	3.6	23.0	23.0	16.2	25,724	385.8	Very High
Bandhan ELSS Tax saver Fund - Reg - Growth	More than 5Yrs	-15.7	-3.3	13.2	20.2	17.3	6,232	133.4	Very High
WhiteOak Capital ELSS Tax Saver Fund - Reg - Growth	2-5Yrs	-11.6	5.7	--	--	18.2	298	14.9	Very High
Sectoral & Thematic Funds									
SBI Consumption Opportunities Fund - Growth	More than 5Yrs	-18.2	2.8	16.4	19.0	15.0	2,707	277.2	Very High
Mirae Asset Great Consumer Fund - Growth	More than 5Yrs	-19.6	0.7	15.9	16.8	16.0	3,643	79.4	Very High
Tata Digital India Fund - Reg - Growth	More than 5Yrs	-13.2	3.5	8.0	24.6	17.9	11,068	45.5	Very High
Fund of Funds									
ICICI Prudential Thematic Advantage Fund (FOF) - Growth	More than 5Yrs	-8.8	8.8	16.8	23.7	15.1	2,276	196.5	Very High
Mirae Asset Equity Allocator Fund of Fund - Reg - Growth	2-5Yrs	-15.5	-1.1	12.7	--	18.8	805	21.5	Very High
NFO									
Scheme Name	Category	NFO Opens		NFO Closes		Riskometer			
KOTAK ENERGY OPPORTUNITIES FUND	Sectoral/ Thematic	03-Apr-25		07-Apr-25		Very High			
ICICI PRU NIFTY EV & NEW AGE AUTOMOTIVE ETF FOF	FoFs (Domestic)	28-Mar-25		10-Apr-25		Very High			
MAHINDRA MANULIFE INNOVATION FUND	Sectoral/ Thematic	In April - Tentative				Very High			



Top Hybrid and Gold Picks

Data as on Mar 03, 2025

Fund Name	Scheme Track Record	6 Months	1 Year	3 Years	5 Years	Since Inception	AUM (In crs.)	NAV (Rs.)	*Riskometer
Aggressive Hybrid Funds									
JM Aggressive Hybrid Fund - Growth	More than 5Yrs	-15.9	1.0	19.4	21.8	12.3	729	108.9	Very High
UTI Aggressive Hybrid Fund - Growth	More than 5Yrs	-10.2	6.2	15.2	17.9	14.9	5,633	363.9	Very High
Edelweiss Aggressive Hybrid Fund - Growth	More than 5Yrs	-9.9	4.5	15.0	16.4	11.8	2,290	56.4	Very High
Balanced Advantage Funds									
HDFC Balanced Advantage Fund - Growth	More than 5Yrs	-9.0	3.0	19.0	19.9	17.0	90,375	467.3	Very High
ICICI Prudential Balanced Advantage Fund - Reg - Growth	More than 5Yrs	-4.7	5.0	11.5	12.7	11.0	58,717	67.2	Very High
Tata Balanced Advantage Fund - Reg - Growth	More than 5Yrs	-7.1	1.0	9.8	12.2	11.0	9,754	18.9	High
Multi Asset Funds									
SBI Multi Asset Allocation Fund - Growth	More than 5Yrs	-4.7	7.0	12.8	13.2	9.1	7,132	53.3	Very High
Nippon India Multi Asset Allocation Fund - Reg - Growth	2-5Yrs	-5.1	8.3	14.4	--	15.5	4,950	19.2	Very High
Sundaram Multi Asset Allocation Fund - Reg - Growth	Less than 2Yrs	-4.9	7.4	--	--	8.5	2,375	10.9	High
Conservative Hybrid Funds									
HDFC Hybrid Debt Fund - Growth	More than 5Yrs	-1.9	5.0	9.6	10.4	10.2	3,237	77.8	Moderately High
Aditya Birla Sun Life Regular Savings Fund - Reg - Growth	More than 5Yrs	0.1	7.5	7.5	9.6	9.2	1,374	62.9	Moderately High
Parag Parikh Conservative Hybrid Fund - Reg - Growth	2-5Yrs	1.0	8.2	10.4	--	10.0	2,409	14.3	Moderately High
Equity Savings Funds									
UTI Equity Savings Fund - Reg - Growth	More than 5Yrs	-1.8	5.2	10.2	11.3	8.8	641	17.3	Moderate
Sundaram Equity Savings Fund - Growth	More than 5Yrs	-3.1	6.3	10.2	12.5	8.6	1,033	65.8	Moderate
Kotak Equity Savings Fund - Reg - Growth	More than 5Yrs	-5.3	3.7	9.8	10.3	8.9	7,897	24.2	Moderately High
Arbitrage Funds									
Invesco India Arbitrage Fund - Growth	More than 5Yrs	3.3	7.2	6.7	5.6	6.6	19,341	31.2	Low
Kotak Equity Arbitrage Fund - Reg - Growth	More than 5Yrs	3.4	7.4	6.7	5.6	6.9	58,923	36.6	Low
SBI Arbitrage Opportunities Fund - Growth	More than 5Yrs	3.3	7.2	6.6	5.4	6.7	32,171	33.0	Low
Gold Schemes									
SBI Gold Fund - Growth	More than 5Yrs	17.9	34.7	17.1	13.9	7.1	3,225	25.2	Very High
ICICI Prudential Regular Gold Savings Fund (FOF) - Growth	More than 5Yrs	17.9	34.1	16.8	13.8	7.6	1,741	26.7	High
Nippon India Gold Savings Fund - Reg - Growth	More than 5Yrs	18.0	34.2	16.7	13.6	8.9	2,623	33.0	High

Top Debt Picks

Data as on Mar 03, 2025

Fund Name	Returns (%) (Simple Annualised)			YTM (Jan-25)	Expence Ratio	AUM (In crs.)	NAV (Rs.)	*Riskometer
	3 Months	6 Months	1 Yr					
Corporate Bond Funds								
Aditya Birla Sun Life Corporate Bond Fund - Reg - Growth	5.7	7.4	8.0	7.5	0.50	25,293	109.5	Moderate
Kotak Corporate Bond Fund - Std - Growth	5.7	7.2	7.9	7.4	0.70	14,449	3,653.1	Moderate
ICICI Prudential Corporate Bond Fund - Reg - Growth	6.1	7.2	7.8	7.6	0.60	29,545	28.9	Moderate
Short Duration Funds								
HDFC Short Term Debt Fund - Growth	5.9	7.1	7.9	7.6	0.80	14,391	31.0	Moderate
Kotak Bond Short Term Fund - Reg - Growth	5.5	6.8	7.5	7.4	1.10	17,188	50.6	Moderate
Mirae Asset Short Duration Fund - Reg - Growth	6.1	6.9	7.4	7.5	1.10	342	15.3	Moderate
Low Duration Funds								
Axis Treasury Advantage Fund - Growth	6.7	7.2	7.6	7.6	0.70	5,933	3,011.5	Low to Moderate
HDFC Low Duration Fund - Growth	6.3	6.8	7.3	7.9	1.00	18,131	56.2	Low to Moderate
Mirae Asset Low Duration Fund - Regular Savings Plan - Growth	6.5	6.9	7.3	7.6	0.90	1,200	2,201.6	Low to Moderate
Ultra Short Duration Funds								
Aditya Birla Sun Life Savings Fund - Reg - Growth	7.1	7.5	7.7	7.7	0.60	14,988	534.2	Moderate
Mirae Asset Ultra Short Duration Fund - Reg - Growth	7.0	7.2	7.5	7.5	0.40	1,602	1,276.5	Low to Moderate
SBI Magnum Ultra Short Duration Fund - Growth	6.6	7.0	7.3	7.5	0.50	11,987	5,833.5	Low to Moderate
Liquid Funds								
ICICI Prudential Liquid Fund - Reg - Growth	6.9	7.0	7.3	7.2	0.30	55,112	378.6	Low to Moderate
Mirae Asset Liquid Fund - Growth	7.0	7.0	7.3	7.1	0.20	12,731	2,681.9	Low to Moderate
Nippon India Liquid Fund - Reg - Growth	6.9	7.0	7.3	7.3	0.30	33,917	6,240.8	Moderate



ETF Picks

Data as on Mar 03, 2025

NSE SYMBOL	Scheme Name	Expense Ratio %	AUM (Cr₹)	Average Traded volume (Rs.Lakhs) (Mar-24 to Feb-25)	Tracking Error %	Performance % (3rd Mar 25)		
Broad Based						1Yr	2Yr	3Yr
Nifty 50								
NIFTYBEE5	Nippon India ETF Nifty 50 BeES	0.04	38,902	12,372	0.03%	0.2	13.4	11.5
NIFTYIETF	ICICI Prudential Nifty 50 ETF	0.03	23,010	1,419	0.03%	0.2	13.4	11.5
SETFNIF50	SBI Nifty 50 ETF	0.04	1,76,899	2,206	0.03%	0.2	13.4	11.5
NIFTYETF	Mirae Asset Nifty 50 ETF	0.05	3,984	819	0.03%	0.2	13.4	11.5
	Nifty 50 TRI					0.1	13.4	11.6
Nifty Next 50								
JUNIORBEE5	Nippon India ETF Nifty Next 50 Junior BeES	0.17	5,091	2,122	0.09%	(2.6)	23.7	13.6
NEXT50IETF	ICICI Prudential Nifty Next 50 ETF	0.10	1,171	445	0.07%	(2.5)	23.8	13.7
SETFNN50	SBI Nifty Next 50 ETF	0.15	2,586	293	0.07%	(2.5)	23.8	13.6
NEXT50	Mirae Asset Nifty Next 50 ETF	0.05	499	135	0.14%	(2.5)	23.7	13.6
	Nifty Next 50 TRI					(2.8)	24.0	13.8
Nifty Midcap								
MID150BEE5	Nippon India ETF Nifty Midcap 150	0.21	1,756	1,206	0.09%	(0.8)	24.2	19.4
MIDCAPETF	Mirae Asset Nifty Midcap 150 ETF	0.06	891	398	0.05%	(0.7)	24.3	--
MOM100	Motilal Oswal Nifty Midcap 100 ETF	0.22	491	269	0.05%	(1.2)	25.6	20.1
	Nifty Midcap 100 TRI					(1.9)	25.7	20.3
	Nifty Midcap 150 TRI					(1.2)	24.5	19.7
Nifty Small Cap								
HDFCSML250	HDFC NIFTY Smallcap 250 ETF	0.20	816	1,022	0.15%	(8.5)	23.2	--
	Nifty Smallcap 250 TRI					(8.8)	23.8	16.3
Sectoral								
Bank								
BANKBEE5	Nippon India ETF Nifty Bank BeES	0.19	6,732	4,635	0.07%	2.4	8.7	12.0
SETFNIFBK	SBI Nifty Bank ETF	0.20	3,908	959	0.06%	2.4	8.7	12.0
BANKNIFTY1	Kotak Nifty Bank ETF	0.15	4,499	644	0.06%	2.4	8.7	11.9
BANKETF	Mirae Asset Nifty Bank ETF	0.10	213	67	0.05%	2.5	--	--
PSU Bank								
PSUBNBEE5	Nippon India ETF Nifty PSU Bank BeES	0.49	2,308	2,378	0.12%	(20.2)	19.3	29.9
PSUBANK	Kotak Nifty PSU Bank ETF	0.49	1,247	475	0.12%	(20.2)	19.3	29.9
Healthcare								
PHARMABEE5	Nippon India Nifty Pharma ETF	0.21	809	878	0.04%	6.0	30.4	16.9
HEALTHIETF	ICICI Prudential Nifty Healthcare ETF	0.15	121	118	0.01%	8.5	30.7	17.6
IT								
ITBEE5	Nippon India ETF Nifty IT	0.22	1,975	2,834	0.06%	2.2	14.3	5.2
ITIETF	ICICI Prudential Nifty IT ETF	0.20	422	397	0.05%	2.3	14.4	5.2
ITETF	Mirae Asset Nifty IT ETF	0.10	145	124	0.06%	2.4	--	--
Auto								
AUTOBEE5	Nippon India Nifty Auto ETF	0.22	290	562	0.05%	(1.1)	27.3	26.7
GROWWEV	Groww Nifty EV & New Age Automotive ETF	0.47	213	237	0.10%	--	--	--
EVINDIA	Mirae Asset Nifty EV and New Age Automotive ETF	0.46	150	168	0.04%	--	--	--
Thematic								
CPSEETF	CPSE ETF	0.07	33,048	4,058	0.09%	(5.8)	39.1	31.4
ICICIB22	ICICI Prudential Bharat 22 ETF	0.07	16,195	1,355	0.22%	(7.1)	26.9	26.0
FMCGIETF	ICICI Prudential Nifty FMCG ETF	0.20	536	138	0.06%	(4.6)	7.3	14.9
METALIETF	ICICI Prudential Nifty Metal ETF	0.40	129	357	0.27%	--	--	--
CONSUMBEE5	Nippon India ETF Nifty India Consumption	0.31	141	155	0.05%	3.9	19.8	16.5
MULTICAP	Mirae Asset Nifty500 Multicap 50:25:25 ETF	0.16	40	39	0.12%	--	--	--
METAL	Mirae Asset Nifty Metal ETF	0.28	32	23	0.10%	--	--	--
MAKEINDIA	Mirae Asset Nifty India Manufacturing ETF	0.46	188	85	0.03%	2.5	23.3	17.4
Strategy								
ALPHA	Kotak Nifty Alpha 50 ETF	0.30	483	618	0.51%	(10.2)	26.2	7.8
ALPL30IETF	ICICI Prudential Nifty Alpha Low - Volatility 30 ETF	0.42	1,539	560	0.22%	(7.5)	19.8	14.4
LOWVOL1ETF	ICICI Prudential Nifty 100 Low Volatility 30 ETF	0.41	3,307	515	0.06%	(0.7)	17.9	14.4
MOM30IETF	ICICI Prudential Nifty 200 Momentum 30 ETF	0.30	398	517	0.31%	(11.5)	20.6	--
SMALLCAP	Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF	0.40	475	478	0.28%	(14.3)	--	--
MIDSMALL	Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF	0.40	276	248	0.14%	--	--	--
ALPHAETF	Mirae Asset Nifty 200 Alpha 30 ETF	0.39	340	236	0.17%	(10.1)	--	--
Gold & Silver								
GOLDBEE5	Nippon India ETF Gold BeES	0.82	18,780	6,539	0.17%	34.0	21.9	16.6
GOLDIETF	ICICI Prudential Gold ETF	0.50	7,081	1,377	0.22%	34.3	22.1	16.8
GOLDET	Mirae Asset Gold ETF	0.34	634	223	0.38%	34.1	22.2	--
SILVERBEE5	Nippon India Silver ETF	0.59	5,704	5,951	0.59%	32.7	20.1	10.4
SILVERIETF	ICICI Prudential Silver ETF	0.40	4,423	978	0.57%	33.0	20.3	10.3
SILVRETF	Mirae Asset Silver ETF	0.38	87	53	0.75%	32.7	--	--
International								
MON100	Motilal Oswal Nasdaq 100 ETF	0.58	9,002	1,193	0.06%	17.5	33.8	18.2
MAFANG	Mirae Asset NYSE FANG+ ETF	0.63	2,745	613	0.05%	29.7	54.0	31.8
HNGSNGBEE5	Nippon India ETF Hang Seng BeES	0.93	869	795	0.21%	51.8	13.0	8.9
MASPTOP50	Mirae Asset S&P 500 TOP 50 ETF	0.58	819	135	0.04%	22.5	31.9	18.9
MAHKTECH	Mirae Asset Hang Seng TECH ETF	0.54	404	315	0.11%	68.5	19.1	9.0
Debt - Bharat Bond								
EBBETF0430	BHARAT Bond ETF - April 2030	0.0005	18,503	197	0.55%	8.2	8.4	6.7
EBBETF0431	BHARAT Bond ETF - April 2031	0.0005	12,764	163	0.82%	8.4	8.6	6.8
Debt Liquid								
LIQUIDBEE5	Nippon India ETF Nifty 1D Rate Liquid BeES	0.69	12,198	39,679	0.03%	5.9	5.9	5.5
LIQUIDIETF	ICICI Prudential BSE Liquid Rate ETF	0.31	2,369	9,686	0.39%	--	--	--
LIQUID	Mirae Asset Nifty 1D Rate Liquid ETF-IDCW	0.28	561	2,505	0.03%	6.3	--	--

Tax rates for Mutual funds

	Holding Period for Long Term	Long Term	Short Term
Equity MF			
Equity Oriented MF* (>65% Indian Equity)	>12 Months	12.50%	20%
Debt MF			
Acquired before 1st Apr 23			
Sold between 1st April 2024 and 22nd July 2024	>36 Months	20%	Slab rate
Sold on or after 23rd July 2024	>24 months	12.50%	Slab rate
Acquired after 1st April 2023			
Sold on or after 1st April 2024	No period of holding	Slab rate	Slab rate
Hybrid MF			
Hybrid MF with >=65% Equity	>12 Months	12.50%	20%
Hybrid MF with >=65% Debt	No period of holding	Slab rate	Slab rate
Hybrid MF (>35% and < 65% Indian equity)	>24 months	12.50%	Slab rate
FOFs			
Underlying MFs <65% Debt	>24 months	12.50%	Slab rate
Underlying MFs >65% Debt	No period of holding	Slab rate	Slab rate
Underlying ETFs>90% Equity (Domestic)			
Acquired before 1st Apr 23 and sold after 23 July 24	>12 Months	12.50%	20%
Acquired after 1st Apr 23 and sold after 23 July 24 but upto 31 march 2025	No period of holding	Slab rate	20%
Sold after 1st Apr 2025	>12 Months	12.50%	20%
Underlying MFs/ETFs of Silver, Gold or International			
Acquired before 1st Apr 23 and sold after 23 July 24	>24 months	12.50%	Slab rate
Acquired after 1st Apr 23 and sold after 23 July 24 but upto 31 march 2025	No period of holding	Slab rate	Slab rate
Sold after 1st Apr 2025	>24 months	12.50%	Slab rate
Gold ETF, Silver ETF & International ETF (Except Debt ETF)			
Acquired before 1st Apr 23 and sold after 23 July 24	>12 Months	12.50%	Slab rate
Acquired after 1st Apr 23 and sold after 23 July 24 but upto 31 march 2025	No period of holding	Slab rate	Slab rate
Sold after 1st Apr 2025	>12 Months	12.50%	Slab rate

No Indexation benefit available on any capital gains after July 23, 2024

* Annual LTCG exemption increased from Rs.1Lakh to Rs.1.25Lakh for Equity & Equity Oriented Funds

Mutual Fund Research powered by Q Square Analysis

(A 360-degree quantitative and qualitative analysis of mutual fund schemes to help you choose the right fund.)

Our Philosophy -

The MF research team at Mirae Asset Sharekhan follows a comprehensive approach of looking at the Quantitative and Qualitative parameters of funds to ensure you receive quality recommendations.

Q Square Analysis -

Quality powered by Quantitative and Qualitative Analysis. The in-house Mirae Asset Sharekhan Mutual Fund research emphasises on an in-depth understanding of equity-oriented mutual funds, taking into account the qualitative and Quantitative parameters. We accomplish this through three stages:

- 1. Filtering** - Here, we select only those fund houses which satisfy our criteria for due diligence. The due diligence process helps us understand an AMC's investment process, investment strategy and gives us confidence before we add any fund to our recommendations.
- 2. Qualitative Analysis** - We identify funds with reasonable market share within its category. We do consider fund managers experience and track record if the fund has less than a five-year track record.
- 3. Quantitative Analysis** - We take into account the return and risk parameters of a fund on an absolute and relative basis to its category peers.
 - o Risk** - We assess the fund's consistency and volatility to capture risk.
 - o Returns** - We analyse scheme's rolling performance over long & short term horizons using our internal methodology.

ETF Picks – Methodology

Our philosophy while selecting ETFs:-

ETFs are passively managed funds and therefore fund expense ratio, AUMs, tracking error and liquidity are important while selecting ETFs.

- o Expense ratio:** ETFs are passively-managed funds therefore ETFs with lower expense ratio are preferred.
- o AUM:** This means the total asset under management and the ETF should have reasonable AUM compared to its category.
- o Tracking Error:** Tracking error is the deviation between index return and the ETF return. The ETF with lowest tracking error is preferred.
- o Liquidity:** This is an important factor for any ETF as these are bought and sold in the stock exchange. If there is not enough liquidity available for any ETF then the investor may not find enough buyers to sell ETF investments.

Disclaimer:

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Administrative Office Address - Gigaplex IT Park, Unit No 1001, 10th Floor, Building No.9, TTC Industrial Area, Digha, Airoli-West, Navi Mumbai - 400708. Tel: 022 61169000 / 61150000, Fax No. 61169699. **Other registrations of Sharekhan Ltd.:** SEBI Regn. Nos.: BSE / NSE (CASH / F&O / CD) / MCX - Commodity: INZ000171337; BSE - 748, NSE - 10733, MCX - 56125, DP: NSDL/CDSL-IN-DP-365-2018; PMS: INP000005786; Mutual Fund: ARN 20669 (date of initial registration: 03/07/2004, and valid till 02/07/2026); IRDAI Registered Corporate Agent (Composite) License No. CA0950, valid till June 13, 2027. **Chief Compliance Officer:** Mr. Joby John Meledan; Tel: 022-62263303; email id: complianceofficer@sharekhan.com; For any complaints/grievance, email us at igc@sharekhan.com or you may even call Customer Service desk on - 022- 41523200/022-69920600.

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