# Riveting Metals

## December 09, 2025

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# Punter's Call

## Silver – Sideways consolidation

At present, the metal price is moving in sideways consolidation range after making a fresh all time at Rs 185,234 level supports the bullish sentiments in the commodity. However, silver price has taken support at Rs 180,000 (20 DEMA). If the price sustains above Rs 180,000 can expect upside movement toward its resistance at Rs 185,234 and breakout above this level could trigger fresh upward rally, target at Rs 190,000 near term. The positive crossover in MACD indicator indicating continuation of bullish bias in the upcoming trading sessions.


## Crudeoil – Double Top

Crudeoil remains under pressure as prices failed to sustain above recent swing highs, forming a double top pattern near the 100 DEMA. However, repeated rejections from this zone highlight strong selling pressure and keep the short-term trend bearish. The price action continues to drift inside a descending channel, reinforcing a medium-term downtrend. As long as crude oil stays below Rs 5450 & Rs 5500, the bias remains negative with downside target near Rs 5120 & Rs 4950 in near term. Momentum indicator supports the weak outlook.


## Copper – Buy on Dips

On the 4 hourly chart, copper price is moving in strong uptrend within rising channel by forming higher highs and higher lows indicates short term trend is bullish. After experiencing a significant profit booking, the metal has shown signs of recovery, particularly as it approaches the critical support level of Rs 1075 level (20 DEMA & 78.6% of previous rise) particularly as it approaches the critical resistance level of Rs 1087 level. If the price successfully breaches this resistance, it could lead to further upward movement, with potential targets set at Rs 1103 (upward channel boundary) & Rs 1125 level in the near term. Additionally, the MACD indicator is anticipated to provide a positive crossover, indicating upward price movement in the upcoming trading sessions.

# Looking Trendy

## Short Term View

| Instrument | Target | View | Reversal (on closing basis) | Support / Resistance |
|---|---|---|---|---|
| Gold MCX | 132500 | ↑ | 129000 | 129000/132500 |
| Silver MCX | 190000 | ↑ | 176700 | 176700/190000 |
| Crude MCX | 5000 | ↓ | 5550 | 5000/5550 |
| Copper MCX | 1150 | ↑ | 1065 | 1065/1150 |

## Medium Term View

| Instrument | Target | View | Reversal (on closing basis) | Support / Resistance |
|---|---|---|---|---|
| Gold Cash US $ | 4283 | ↑ | 4096 | 4096/4283 |
| Silver Cash US $ | 61.00 | ↑ | 54.20 | 54.22/61 |
| Crude US $ | 55.00 | ↓ | 62.00 | 55/62 |
| Copper $ (comex) | 5.63 | ↑ | 5.20 | 5.20/5.63 |

### Icon guide

| ↑ Up | ↓ Down | ↔ Sideways | ↘ Downswing matures | ↗ Upswing matures |
|---|---|---|---|---|

# Day Trader's Hit List - (Evening session) - Commodity

| Exchange | Contract | Instrument | Support Levels | | LTP (Rs) | Resistance Levels | | Action |
|---|---|---|---|---|---|---|---|---|
| | | | S2 | S1 | | R1 | R2 | |
| MCX | Dec | Bulldex | 30800 | 31100 | **31260** | 31430 | 31700 | Buy @ cmp stoploss S2 target R2 |
| MCX | Feb | Gold | 128200 | 129300 | **130000** | 130650 | 131800 | Buy @ cmp stoploss S2 target R2 |
| MCX | Mar | Silver | 180700 | 182200 | **183150** | 184100 | 185600 | Buy @ cmp stoploss S2 target R2 |
| MCX | Dec | Crude Oil | 5255 | 5297 | **5325** | 5352 | 5395 | Sell @ cmp stoploss R1 target S2 |
| MCX | Dec | Nat Gas | 430 | 434.2 | **436.5** | 438.7 | 443 | Buy @ cmp stoploss S2 target R2 |
| MCX | Dec | Copper | 1070 | 1079 | **1084.5** | 1090 | 1099 | Buy @ cmp stoploss S2 target R2 |
| MCX | Dec | Nickel | 1287 | 1297 | **1304** | 1311 | 1321 | Buy @ cmp stoploss S2 target R2 |
| MCX | Dec | Lead | 179 | 180.65 | **181.6** | 182.5 | 184 | Buy @ cmp stoploss S2 target R2 |
| MCX | Dec | Zinc | 307 | 309.9 | **311.5** | 313.1 | 316 | Buy @ cmp stoploss S2 target R2 |
| MCX | Dec | Aluminium | 272 | 274.2 | **275.7** | 277.2 | 279.5 | Buy @ cmp stoploss S2 target R2 |

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