Riveting Metals

December 11, 2025

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Punter's Call

Silver – Bullish Trend Intact

MCX Silver price is moving in strong uptrend by forming higher high higher low pattern within rising channel, signalling a bullish breakout above the upward trendline indicates short term trend is bullish. The immediate support is identified at Rs 191,500 level. A break above its resistance at Rs 193,452 level would be a strong trigger for further gains towards the next resistance at Rs 196,200 & Rs 195,500 level in near term. A positive crossover in macd has occurred, reinforcing the upward momentum and confirming the recent breakout.

Natural Gas – Buy On Dips

Natural gas witnessed some selling pressure after a strong rally, but the overall trend remains bullish. The price has taken support near Rs 400 level (78.6% of previous rise). On the upside, the immediate resistance is placed at Rs 418 level (20 DEMA). A breakout above this level may trigger fresh buying, with potential target at Rs 439 & Rs 450 level in near term. The momentum indicator is still above center line supports a continuation of bullish momentum in upcoming trading sessions.

Copper – Trendline Breakout

On the 4 hourly chart, MCX copper traded positively by +0.80% in today's sessions, indicating a bullish trend. The formation of higher high higher low and upward trendline breakout reinforces the strength in bullish sentiment. However, the important resistance is identified at Rs 1095 level. A breakout above this level could lead to further upside with potential targets at Rs 1100 & Rs 1108 level in near term. The key support is identified at Rs 1089.50 level. Additionally, a positive crossover is in the Macd indicator, further reinforcing the bullish outlook for upcoming trading sessions.

Looking Trendy

Short Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	132500	↑	129000	129000/132500
Silver MCX	195000	↑	180000	180000/195000
Crude MCX	5000	↓	5550	5000/5550
Copper MCX	1150	↑	1065	1065/1150

Medium Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US $	4283	↑	4096	4096/4283
Silver Cash US $	63.00	↑	56.50	56.5/63
Crude US $	55.00	↓	62.00	55/62
Copper $ (comex)	5.63	↑	5.20	5.20/5.63

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures

Day Trader's Hit List - (Evening session) - Commodity

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	Dec	Bulldex	31500	31730	**31900**	32060	32300	Buy @ cmp stoploss S2 target R2
MCX	Feb	Gold	129000	130200	**130850**	131500	132600	Buy @ cmp stoploss S2 target R2
MCX	Mar	Silver	190500	192100	**193080**	193800	195600	Buy @ cmp stoploss S2 target R2
MCX	Dec	Crude Oil	5160	5205	**5232**	5260	5300	Sell @ cmp stoploss R1 target S2
MCX	Dec	Nat Gas	404	407.9	**410**	412.1	416	Buy @ cmp stoploss S2 target R2
MCX	Dec	Copper	1080	1089.5	**1095**	1100.5	1110	Buy @ cmp stoploss S2 target R2
MCX	Dec	Nickel	1282	1293	**1300**	1307	1317	Buy @ cmp stoploss S2 target R2
MCX	Dec	Lead	179.6	181.05	**182**	182.95	184.5	Buy @ cmp stoploss S2 target R2
MCX	Dec	Zinc	308	310.9	**312.5**	314.1	317	Buy @ cmp stoploss S2 target R2
MCX	Dec	Aluminium	274.8	277.2	**278.6**	280	282.3	Buy @ cmp stoploss S2 target R2

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