

Riveting Metals

June 19, 2025

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Punter's Call

Gold – Upside potential

Based on our analysis, MCX Gold price is trading flat down by -0.11% in today's trading sessions indicating strong bullish sentiment in the market. Despite recent selling pressure, since morning trading sessions the gold price has found support around Rs 98,600 level (trendline support) is essential. The key resistance is identified at Rs 99,771 level (trendline resistance). A break above could provide good buying opportunity for upside potential targets at Rs 101,078 & Rs 101,700 level in near term. The immediate support level is identified at Rs 98,600 level. The MACD indicator is above center line supports the bullish momentum in upcoming trading sessions.



Natural Gas – Trendline Breakout

MCX Natural gas price traded positive up by +4.41% in yesterday's trading sessions. An upward trendline breakout and pattern of higher high higher low formation suggests short term trend is bullish. The breakout above the key resistance level of 336, followed by positive close signalling strong bullish momentum. If the price sustains above 336 level could signal the continuation of bullish momentum with upside targets projected at Rs 357 & Rs 380 level in near term. The key support is identified at Rs 327 level. The MACD indicator exhibited positive crossover supports the bullish momentum in upcoming trading sessions.



Copper – Near support

MCX Copper price opened negative in morning trading session up by (+0.19%). The formation of higher highs and higher lows and upward trendline breakout indicates a bullish short-term trend. The metal price being above the 20 (DEMA) is seen as a positive signal, indicating an upward trend likely to continue. Copper price is currently hovering near a key support level at Rs 876 (trendline support). The key resistance is identified at Rs 883 level. A break above Rs 883 level could result in upward momentum, with potential target levels at Rs 893 & Rs 905 in near term. A key support level is identified at Rs 868 level (20 DEMA). A positive crossover in the MACD indicates bullish momentum in the upcoming trading sessions.



Looking Trendy

Short Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	1,03,350	↑	97450	97450/103350
Silver MCX	112452	↑	103827	103827/112452
Crude MCX	6500	↑	5500	5500/6500
Copper MCX	925	↑	860	860/925

Medium Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US \$	3500	↑	3282	3282/3500
Silver Cash US \$	38.17	↑	35.46	35.45/38.17
Crude US \$	80.00	↑	68.00	68/80
Copper \$ (comex)	5.10	↑	4.60	4.6/5.1

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Day Trader's Hit List - (Evening session) - Commodity

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	June	Bulldex	22750	22930	23050	23170	23360	Buy @ cmp / R1 stoploss S2 target R2
MCX	Aug	Gold	98100	98850	99350	99850	100600	Buy @ cmp / R1 stoploss S2 target R2
MCX	July	Silver	106100	106850	107390	107950	108700	Buy @ cmp / R1 stoploss S2 target R2
MCX	July	Crude Oil	6330	6375	6408	6440	6490	Buy @ cmp / R1 stoploss S2 target R2
MCX	June	Nat Gas	339	342.4	346	349.6	353	Buy @ cmp / R1 stoploss S2 target R2
MCX	June	Copper	867.5	873.5	878	882.5	889	Buy @ cmp / R1 stoploss S2 target R2
MCX	June	Lead	176.3	177.7	178.6	179.5	181	Buy @ cmp / R1 stoploss S2 target R2
MCX	June	Zinc	249.5	251.2	252.5	253.8	255.7	Buy @ cmp / R1 stoploss S2 target R2
MCX	June	Aluminium	241	242.7	244	245.3	247	Buy @ cmp / R1 stoploss S2 target R2

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Registered Office: 1st Floor, Tower No. 3, Equinox Business Park, LBS Marg, Off BKC, Kurla (West), Mumbai 400 070, Maharashtra, India. Tel: 022-67502000.

Correspondence/Administrative Office Address - Gigaplex IT Park, Unit No 1001, 10th floor, Building No.9, TTC Industrial Area, Digha, Airoli-West, Navi Mumbai - 400708. Tel: 022 61169000 / 61150000.

Registration and Contact Details: Name of Research Analyst - Sharekhan Limited - (AMFI-registered Mutual Fund Distributor), Research Analyst Regn No.: INH000006183. CIN: U99999MH1995PLC087498.

SEBI Regn. Nos.: BSE / NSE (CASH / F&O / CD) / MCX - Commodity: INZ000171337; BSE - 748, NSE - 10733, MCX - 56125, DP: NSDL/CDSL-IN-DP-365-2018; PMS: INP000005786; Mutual Fund: ARN 20669 (date of initial registration: 03/07/2004, and valid till 02/07/2026); IRDAI Registered Corporate Agent (Composite) License No. CA0950, valid till June 13, 2027.

Compliance Officer: Mr. Joby John Meledan; Tel: 022-4657 3809; email id: complianceofficer@sharekhan.com

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