

Riveting Metals

June 20, 2025

Index

- Punter's Call 2
- Looking Trendy 3
- Day Trader's Hit List - Evening session 3

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Punter's Call

Silver – Near Support

Based on our analysis, MCX Silver price opened negative down by -918 points in morning trading sessions. The higher high higher low formation within rising channel indicates short term trend is bullish. Despite the recent selling pressure gold price found support at Rs 105,050 level (78.6 % of previous rise). The critical support level is at Rs 105,050 level is essential. If price maintain above this level, it is likely to target further highs. The immediate resistance is at Rs 107,000, level. If price can break this resistance the next target for silver could be around Rs 108,450 & Rs 109,750 level in near term. The MACD indicator is overbought zone suggests that bullish momentum may persist in the near term.



Crudeoil – Upside Potential

MCX Crude oil prices has experienced a downward movement of -0.81% in today's trading sessions. The formation of lower highs and lower lows, along with an upward trendline breakout, reinforces the bullish outlook for the commodity. The key support is identified at Rs 6050 level. The price has recently breached the upper resistance level at Rs 6465. If the price continues to sustain below Rs 6465 level, we could see potential downside targets at Rs 6647 & Rs 7000 level in near term. The positive crossover in the MACD suggests bullish momentum may persist in the near term.



Copper – Rising channel

MCX Copper price opened positive in morning trading session up by (+0.03%). The formation of higher highs and higher low and upward trendline breakout indicates bullish short-term trend. The metal price being above the 20 (DEMA) is seen as positive signal, indicating upward trend likely to continue. Copper price is currently hovering near a key support level at Rs 872 (trendline support). The key resistance is identified at Rs 880 level. A break above Rs 880 level could result in upward momentum, with potential target levels are Rs 894 & Rs 902 in near term. A positive crossover in the macd indicates bullish momentum in the upcoming trading sessions.



Looking Trendy

Short Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	103350	↑	97450	97450/103350
Silver MCX	112452	↑	103827	103827/112452
Crude MCX	6750	↑	5500	5500/6750
Copper MCX	925	↑	860	860/925

Medium Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US \$	3500	↑	3282	3282/3500
Silver Cash US \$	38.17	↑	35.45	35.45/38.17
Crude US \$	80.00	↑	68.00	68/80
Copper \$ (comex)	5.10	↑	4.60	4.6/5.1

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Day Trader's Hit List - (Evening session) - Commodity

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	June	Bulldex	22620	22800	22915	23030	23200	Buy @ cmp / R1 stoploss S2 target R2
MCX	Aug	Gold	97700	98300	98800	99300	99900	Buy @ cmp / R1 stoploss S2 target R2
MCX	July	Silver	105300	106000	106530	107100	107900	Buy @ cmp / R1 stoploss S2 target R2
MCX	July	Crude Oil	6320	6367	6400	6433	6480	Buy @ cmp / R1 stoploss S2 target R2
MCX	June	Nat Gas	350	352.4	354.3	356.2	359	Buy @ cmp / R1 stoploss S2 target R2
MCX	June	Copper	868	874	878.5	883	889	Buy @ cmp / R1 stoploss S2 target R2
MCX	June	Lead	176.3	177.7	178.6	179.5	181	Buy @ cmp / R1 stoploss S2 target R2
MCX	June	Zinc	250	251.6	252.9	254.2	255.7	Buy @ cmp / R1 stoploss S2 target R2
MCX	June	Aluminium	241	242.7	244	245.3	247	Buy @ cmp / R1 stoploss S2 target R2

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