Riveting Metals

March 25, 2026

Index

Punter's Call

Silver– Sell On Bounce

MCX Silver futures are currently trading near Rs 236,000 – Rs 236,500 up by 5.56% in today's trading sessions. The broader structure represents lower high lower low formation indicates short term trend is bearish. At present, the metal price is trading above its key support at 230,390 zone (20 DEMA). The immediate resistance is identified at Rs 240,000. If the price fails to breach and sustain above Rs 240,000 can expect continuation of bearish trend towards its support at Rs 230,390 & major support at Rs 218,750 level in near term. On the other hand, If price break and close above Rs 240,000 can expect fresh upside move towards Rs 244000 & Rs 249,000 in near term. The anticipation of negative crossover in macd indicator supports the bearish momentum in upcoming trading sessions.

Crude oil – Buy on Dips

MCX Crudeoil futures are currently trading near Rs 8550- Rs 8600 showing signs of consolidation after a strong bullish rally. At present, price is hovering near its short-term support at Rs 8000 level (20 DEMA). If the sustain above Rs 8000 level can expect continuation of bullish trend towards its resistance at Rs 8850 zone and break above can extend target till Rs 9200 level in near term. On the other hand, if price breaks its important support at Rs 8000 level can expect minor correction towards its next support at Rs 7775 level. Any minor degree fall shall be considered as buying opportunity until price is trading above 7775 zone. MACD has shown a bullish crossover.

Copper – Pullback

MCX Copper futures are currently trading Rs 1145 & Rs 1150 witnessing a sharp decline after a sharp upside rally. The broader structure shows lower high lower low formation indicates short term trend is bearish. The price opened gap up and trading below 20 & 50 DEMA supports the bearish momentum. The immediate resistance is placed at Rs 1165 and major resistance at Rs 1180. The immediate support is Rs 1137 and major support at Rs 1120. A break below Rs 1137 level can expect continuation of bearish trend towards its target at Rs 1120 & Rs 1080 in near term. Any minor degree bounce shall be considered as selling opportunity until price is trading below Rs 1180 level. The negative crossover in macd indicator supports the bearish sentiment in the commodity.

Looking Trendy

Short Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	129595	↓	148302	129595/148302
Silver MCX	195000	↓	217500	195000/217500
Crude MCX	9700	↓	8750	8750/9700
Copper MCX	1050	↓	1155	1050/1155

Medium Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US $	5000	↑	3985	3985/5000
Silver Cash US $	75.00	↑	54.00	54/75
Crude US $	120.00	↑	75.00	75/120
Copper $ (comex)	6.10	↑	4.90	4.90/6.10

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures

Day Trader's Hit List - (Evening session) - Commodity

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	Mar	Bulldex	33400	33770	**34,110.00**	34450	34800	Sell @ cmp / R1 stoploss R2 target S2
MCX	Apr	Gold	137627	142640	**1,44,025.00**	146692	150744	Sell @ cmp / R1 stoploss R2 target S2
MCX	May	Silver	218751	230396	**2,34,962.00**	239807	249219	Sell @ cmp / R1 stoploss R2 target S2
MCX	Apr	Crude Oil	7862	8000	**8,292.00**	8437	8665	Buy @ cmp stoploss S2 target R2
MCX	Mar	Nat Gas	260.6	268.5	**273.00**	278.2	283.5	Buy @ cmp stoploss S2 target R2
MCX	Mar	Copper	1110.5	1130.7	**1,133.00**	1177	1212	Sell @ cmp / R1 stoploss R2 target S2
MCX	Mar	Zinc	301.7	307.9	**310.10**	311.75	314.85	Sell @ cmp / R1 stoploss R2 target S2
MCX	Mar	Aluminium	327.7	330.8	**333.70**	335.75	339.3	Sell @ cmp / R1 stoploss R2 target S2
MCX	Mar	Lead	184	185.8	**187.80**	189.8	191.8	Sell @ cmp / R1 stoploss R2 target S2
MCX	Apr	Nickel	1545	1560	**1,577.00**	1593	1610	Buy @ cmp stoploss S2 target R2

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