Riveting Metals

November 06, 2025

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Punter's Call

Silver– Ascending Triangle

Silver is showing signs of recovery up by 1.03% after a sharp decline in today's trading sessions. The price is moving in sideways range within ascending triangle and trading above 20 DEMA indicates short term trend is bullish. The key resistance is identified at Rs 150,000 level. A break above will trigger fresh upward rally target set at Rs 151,275 & Rs 152,550 level in near term. The key support is at Rs 146,650 level (20 DEMA). The positive crossover in macd indicator supports the bullish momentum in upcoming trading sessions.

Crudeoil – Near Support

Crude oil price traded -1.92% lower in yesterday's trading sessions. The lower high lower low formation and price trading below 20 DEMA suggest short term trend is bearish. Despite an upside pullback attempt, prices failed to breach the upside resistance at Rs 5470 level. The immediate support is identified at Rs 5280 level. A break below can trigger further downside towards Rs 5258 & Rs 5148 level in near term. Additionally, a negative crossover in the indicator suggests continuation of bearish momentum in upcoming trading sessions.

Copper – Trendline Breakout

MCX copper traded positive by +0.30% in today's sessions, indicating a bullish trend. The formation of higher high higher low and upward trendline breakout reinforces the strength in bullish sentiment. However, the important resistance is identified at Rs 1007 level. A breakout above this level could lead to further upside with potential targets at Rs 1015.25 & Rs 1021.60 level in near term. The key support is identified at Rs 999.45 level. Additionally, a positive crossover is in the Macd indicator, further reinforcing the bullish outlook for upcoming trading sessions.

Looking Trendy

Short Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	122350	↑	119600	119600/122350
Silver MCX	150000	↑	146500	146500/150000
Crude MCX	4900	↓	5550	4900/5550
Copper MCX	1030	↑	975	975/1030

Medium Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US $	4050	↑	3882	3882/4050
Silver Cash US $	50.00	↑	46.00	46/50
Crude US $	63.85	↑	57.00	57/63.85
Copper $ (comex)	5.40	↑	4.80	4.8/5.4

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures

Day Trader's Hit List - (Evening session) - Commodity

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	Nov	Bulldex	28130	28365	**28510**	28655	28900	Buy @ cmp stoploss S2 target R2
MCX	Dec	Gold	119600	120650	**121300**	121950	122900	Buy @ cmp stoploss S2 target R2
MCX	Dec	Silver	146400	147600	**148375**	149150	150500	Buy @ cmp stoploss S2 target R2
MCX	Nov	Crude Oil	5270	5317	**5345**	5372	5420	Sell @ cmp stoploss R1 target S2
MCX	Nov	Nat Gas	375	379	**381**	383	387	Buy @ cmp stoploss S2 target R2
MCX	Nov	Copper	991	998	**1003**	1009	1016	Buy @ cmp stoploss S2 target R2
MCX	Nov	Nickel	1285	1297	**1304**	1311	1321	Buy @ cmp stoploss S2 target R2
MCX	Nov	Lead	181	182	**183**	184	185	Buy @ cmp stoploss S2 target R2
MCX	Nov	Zinc	297	300	**301**	303	305	Buy @ cmp stoploss S2 target R2
MCX	Nov	Aluminium	270	271	**273**	274	276	Buy @ cmp stoploss S2 target R2

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