Riveting Metals

November 07, 2025

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Punter’s Call

Silver – Ascending Triangle

MCX Silver price traded positive by +1.39% in today’s trading sessions signals bullish outlook in the market. The “Ascending triangle” formation along with price trading above the 20 DEMA support level of Rs 147,200 reinforces the continuation of the bullish trend. The key resistance level is identified at Rs 150,000 level. A break above this level could trigger fresh upside rally target set at Rs 151,275 & Rs 152,550 level in near term. The momentum indicator reinforces the bullish outlook indicating that bullish momentum may continue to build in the upcoming trading sessions.

Crudeoil – Falling Channel

Crude oil price traded -0.75% negative in yesterday’s trading sessions. The lower high lower low formation within falling channel and price trading below 20 DEMA suggest short term trend is bearish. Despite an upside pullback attempt, prices failed to breach the upside resistance at Rs 5510 level. The immediate support is identified at Rs 5270 level. A break below can trigger further downside towards Rs 5170 & Rs 5050 level in near term. Additionally, a negative crossover in the indicator suggests continuation of bearish momentum in upcoming trading sessions.

Copper – Near Support

MCX copper traded positive by +0.30% in today’s sessions, indicating a bullish trend. The formation of higher high higher low formation within rising channel reinforces the strength in bullish sentiment. However, the important resistance is identified at Rs 1007 level (previous swing high). A breakout above this level could lead to further upside with potential targets at Rs 1014.50 & Rs 1025.60 level in near term. The key support is identified at Rs 995 level (20 DEMA). Additionally, a positive crossover is in the Macd indicator, further reinforcing the bullish outlook for upcoming trading sessions.

Looking Trendy

Short Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	122350	↑	119600	119600/122350
Silver MCX	150000	↑	146500	146500/150000
Crude MCX	4900	↓	5550	4900/5550
Copper MCX	1030	↑	975	975/1030

Medium Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US $	4050	↑	3882	3882/4050
Silver Cash US $	50.00	↑	46.00	46/50
Crude US $	63.85	↑	57.00	57/63.85
Copper $ (comex)	5.40	↑	4.80	4.8/5.4

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures

Day Trader's Hit List - (Evening session) - Commodity

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	Nov	Bulldex	28100	28360	**28510**	28660	28900	Buy @ cmp stoploss S2 target R2
MCX	Dec	Gold	119500	120480	**121120**	121750	122600	Buy @ cmp stoploss S2 target R2
MCX	Dec	Silver	147100	148350	**149100**	149900	151000	Buy @ cmp stoploss S2 target R2
MCX	Nov	Crude Oil	5270	5320	**5348**	5375	5430	Sell @ cmp stoploss R1 target S2
MCX	Nov	Nat Gas	383	387	**389**	391	395	Buy @ cmp stoploss S2 target R2
MCX	Nov	Copper	990	997.5	**1002.85**	1008	1016	Buy @ cmp stoploss S2 target R2
MCX	Nov	Nickel	1297	1306	**1313**	1320	1330	Buy @ cmp stoploss S2 target R2
MCX	Nov	Lead	181	182.5	**183.5**	184.5	185.8	Buy @ cmp stoploss S2 target R2
MCX	Nov	Zinc	298	300.5	**302**	303.5	306	Buy @ cmp stoploss S2 target R2
MCX	Nov	Aluminium	269.5	271.4	**272.8**	274.2	276.3	Buy @ cmp stoploss S2 target R2

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