Riveting Metals

November 12, 2025

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Punter’s Call

Silver – Bullish Bias

As per daily chart, MCX Silver price traded positive up by +1.75% in today’s trading sessions. The formation of higher high higher low and doji candlestick pattern indicates short term trend is bullish. The metal price breached its important resistance at Rs 156,079 level. If price sustain above this level, we can expect continuation of uptrend target set at Rs 159,020 & Rs 162,000 level in near term. The key support is identified at Rs 154,926 & Rs 153,000 level in near term. Any minor degree fall shall be consider as buying opportunity until price is trading above its major support at Rs 154,926 level. The positive crossover in momentum indicator hinting bullish sentiments in upcoming trading sessions.

Natural Gas – Bulls in Control

Natural Gas on the MCX continues to trade within rising channel and higher high higher low formation, indicates short term trend is bullish. The price recently tested the lower support near Rs 378 level. On the upside, the counter has breached the upper resistance near Rs 395 level. If the price sustains above Rs 395, we can expect fresh bullish continuation move towards Rs 425.40 & Rs 442 level in near term. The momentum indicator is holding firmly above the center line, indicating continuation of bullish sentiment in upcoming trading sessions.

Copper – Sideways

MCX copper traded positive by +0.17% in today’s trading sessions, indicating a bullish trend. The formation of higher high higher low formation and moving in sideways range within rising channel reinforces the strength in bullish sentiment. However, the important resistance is identified at Rs 1013.90 level (previous swing high). A breakout above this level could lead to further upside with potential targets at Rs 1022.80 & Rs 1032.10 level in near term. The key support is identified at Rs 1004 & 998 (20 DEMA). Additionally, a positive crossover is in the Macd indicator, further reinforcing the bullish outlook for upcoming trading sessions.

Looking Trendy

Short Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	127000	↑	123500	123500/127000
Silver MCX	159000	↑	150350	150350/159000
Crude MCX	5600	↑	5230	5230/5600
Copper MCX	1030	↑	975	975/1030

Medium Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US $	4203	↑	4085	4085/4203
Silver Cash US $	52.75	↑	48.00	48/52.75
Crude US $	63.85	↑	57.00	57/63.85
Copper $ (comex)	5.40	↑	4.80	4.8/5.4

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

Day Trader's Hit List - (Evening session) - Commodity

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	Nov	Bulldex	29100	29360	**29520**	29680	30000	Buy @ cmp stoploss S2 target R2
MCX	Dec	Gold	122700	123700	**124350**	125000	126000	Buy @ cmp stoploss S2 target R2
MCX	Dec	Silver	155200	156500	**157350**	158200	159600	Buy @ cmp stoploss S2 target R2
MCX	Nov	Crude Oil	5280	5332	**5361**	5388	5440	Buy @ cmp stoploss S2 target R2
MCX	Nov	Nat Gas	398	402	**404**	406	410	Buy @ cmp stoploss S2 target R2
MCX	Nov	Copper	997	1005	**1010.15**	1015.2	1023	Buy @ cmp stoploss S2 target R2
MCX	Nov	Nickel	1290	1300	**1307**	1314	1325	Buy @ cmp stoploss S2 target R2
MCX	Nov	Lead	181.5	183.1	**184.1**	185.1	187	Buy @ cmp stoploss S2 target R2
MCX	Nov	Zinc	299.5	302.3	**303.9**	305.5	308	Buy @ cmp stoploss S2 target R2
MCX	Nov	Aluminium	269.8	272	**273.4**	274.8	277	Buy @ cmp stoploss S2 target R2

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