Riveting Metals

November 13, 2025

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Punter's Call

Gold– Channel Breakout

MCX Gold price traded positive by +0.95% in today's trading sessions signals bullish outlook in the market. The breakout from the "Rising Channel" along with price trendline above the trendline support level of Rs 127000 & R 126,450 reinforces the continuation of the bullish trend. The key resistance level is identified at Rs 127,800 level. A break above this level could trigger fresh upside rally target set at Rs 128,550 & Rs 131,300 level in near term. The momentum indicator reinforces the bullish outlook indicating that bullish momentum may continue to build in the upcoming trading sessions.

Crudeoil – Bears back in Control

After weeks of steady rise, crude prices are showing weakness near the upper end of the falling channel. The candlestick pattern reflects selling pressure and decreasing momentum. If the price break below support at Rs 5200 level bears to regain control, pushing price towards Rs 5000 & Rs 4835 level in near term. On the upside, resistance remains strong around Rs 5400 & Rs 5470 level in near term. Additionally, a negative crossover in the indicator suggests continuation of bearish momentum in upcoming trading sessions.

Zinc – Upside Potential

Zinc prices are showing strength, moving in strong uptrend within a rising channel, indicating that the short-term trend remains bullish. The triangle breakout and higher high higher low formation which supports the bullish momentum in the commodity. The immediate resistance is identified at Rs 305.60 level. A break above this level could trigger a fresh upward rally, with next target seen at Rs 310 & Rs 317.80 level. The important support is placed near Rs 301.50 level. The momentum indicator is placed above the center line, supporting bullish sentiments in upcoming trading sessions.

Looking Trendy

Short Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	131300	↑	123500	123500/131300
Silver MCX	168000	↑	153000	153000/168000
Crude MCX	4800	↓	5450	4800/5450
Copper MCX	1030	↑	990	990/1030

Medium Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US $	4375	↑	4170	4170/4375
Silver Cash US $	55.00	↑	52.85	52.85/55
Crude US $	55.00	↓	61.00	55/61
Copper $ (comex)	5.26	↑	4.80	4.8/5.26

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

Day Trader's Hit List - (Evening session) - Commodity

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	Nov	Bulldex	30100	30340	**30,500.00**	30660	30900	Buy @ cmp stoploss S2 target R2
MCX	Dec	Gold	126000	126950	**1,27,600.00**	128280	129300	Buy @ cmp stoploss S2 target R2
MCX	Dec	Silver	162800	164050	**1,64,900.00**	165730	167000	Buy @ cmp stoploss S2 target R2
MCX	Nov	Crude Oil	5130	5170	**5,198.00**	5225	5270	Buy @ cmp stoploss S2 target R2
MCX	Nov	Nat Gas	393.5	396.5	**398.50**	400.5	404	Buy @ cmp stoploss S2 target R2
MCX	Nov	Copper	1004	1011.5	**1,016.70**	1022	1029.5	Buy @ cmp stoploss S2 target R2
MCX	Nov	Nickel	1302	1312	**1,319.00**	1326	1336	Buy @ cmp stoploss S2 target R2
MCX	Nov	Lead	182	183.4	**184.40**	185.35	187	Buy @ cmp stoploss S2 target R2
MCX	Nov	Zinc	302	305	**306.60**	308.2	311	Buy @ cmp stoploss S2 target R2
MCX	Nov	Aluminium	270	272.35	**273.80**	275.2	277.5	Buy @ cmp stoploss S2 target R2

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