Riveting Metals

October 27, 2025

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Punter's Call

Silver – Near Support

Silver price continues to trade under selling pressure down by -12.27% in previous trading session. On the daily chart, the formation of lower high lower low along with price trading below 20 DEMA indicates short term trend is bearish. The immediate resistance is seen near Rs 147,450 level while the support is at Rs 144,900 level. If price sustain below 147,450 level, we can expect further downside movement toward Rs 144,900 & Rs 140,500 level (50 DEMA) in near term. The negative crossover in momentum indicator also supports the bearish momentum in upcoming trading sessions.

Natural Gas – Rising Channel

MCX Natural Gas price is moving in strong uptrend by forming higher high higher low with rising channel. The upward trendline breakout and breach of its nearby resistance at Rs 365 level indicates short term trend is bullish. However, the price has taken support at 332 level. If the price sustains above this level, we can expect the uptrend to continue towards the next resistance targets at Rs 365 & Rs 380 level in near term. On the downside, key support holds at Rs 332 level. The momentum indicator continues to support the bullish sentiments suggesting positive bias in upcoming trading sessions.

Copper – Upside Potential

MCX copper traded positive by +0.83% in today's sessions, indicating a bullish trend. The formation of higher high higher low and price trading above 20 DEMA reinforces the strength in bullish sentiment. However, the important resistance is identified at Rs 1017.85 level. A breakout above this level could lead to further upside with potential targets at Rs 1028.50 & Rs 1040 level in near term. The key support is identified at Rs 988 level. Additionally, a positive crossover is in the Macd indicator, further supports the bullish outlook for upcoming trading sessions.

Looking Trendy

Short Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	126000	↓	120000	120000/126000
Silver MCX	140350	↓	156300	140350/156300
Crude MCX	5700	↑	5025	5025/5700
Copper MCX	1015	↑	947	947/1015

Medium Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US $	4335	↑	3980	3980/4335
Silver Cash US $	53.46	↑	47.50	47.5/53.46
Crude US $	63.85	↑	57.00	57/63.85
Copper $ (comex)	5.40	↑	4.80	4.8/5.4

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

Day Trader's Hit List - (Evening session) - Commodity

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	Oct	Bulldex	28150	28370	**28515**	28670	28900	Sell @ cmp stoploss R1 target S2
MCX	Dec	Gold	120200	121200	**121850**	122500	123400	Sell @ cmp stoploss R1 target S2
MCX	Dec	Silver	143500	144710	**145470**	146200	147500	Sell @ cmp stoploss R1 target S2
MCX	Nov	Crude Oil	5310	5360	**5388**	5415	5460	Buy @ cmp stoploss S2 target R2
MCX	Nov	Nat Gas	344	347.3	**349.2**	351	354	Buy @ cmp stoploss S2 target R2
MCX	Nov	Copper	997	1005.2	**1010.6**	1016	1025	Buy @ cmp stoploss S2 target R2
MCX	Nov	Nickel	1302	1313	**1320**	1327	1337	Buy @ cmp stoploss S2 target R2
MCX	Nov	Lead	180.7	182.25	**183.2**	184.15	186	Buy @ cmp stoploss S2 target R2
MCX	Nov	Zinc	294.5	297.3	**298.9**	300.5	303	Buy @ cmp stoploss S2 target R2
MCX	Nov	Aluminium	267	269.1	**270.5**	271.9	274	Buy @ cmp stoploss S2 target R2

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