Riveting Metals

September 10, 2025

Index

Punter's Call

Silver – Upside Potential

MCX Silver price opened positive up by +0.63% in today trading sessions. The higher high higher low formation and "Inside Bar" candlestick pattern suggests short-term trend bullish. The immediate resistance is at Rs 1,26,000 level. A breakout above this level could trigger fresh buying opportunity, potential target set at Rs 1,26,950 (upper bollinger band) & Rs 1,28,350 level in near term. The immediate support is identified at Rs 1,24,000 level. Any minor degree fall shall consider as buying opportunity until price is trading above its Rs 1,24,000 level (support). The macd indicator is supporting the bullish momentum suggesting strength in the upward trend.

Crudeoil – Sell on Bounce

Crude oil price traded +1% up in yesterday's trading sessions. The downward trendline breakdown and lower high lower low formation indicates short term trend is bearish. The immediate support is at Rs 5505 level. A break below can trigger further downward movement target set at Rs 5414 & Rs 5320 level in near term. The important resistance is identified at Rs 5650 level. The negative crossover in the indicator suggests bearish momentum in upcoming trading sessions.

Copper – Trendline Breakout

MCX copper traded positive by +2.85% in yesterday's trading sessions, indicating a bullish trend. The formation of a higher high higher low formation and upward trendline breakout reinforces the strength in bullish sentiment. The key resistance is identified at Rs 903.80 level. A breakout above this level could lead to further upside with potential targets at Rs 9100 & Rs 922.20 level in near term. The key support is identified at Rs 895 level (trendline support). Additionally, a positive crossover in the Macd indicator, further reinforcing the bullish outlook for upcoming trading sessions.

Looking Trendy

Short Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	109750	↑	106500	106500/109750
Silver MCX	129850	↑	122500	122500/129850
Crude MCX	5250	↓	5790	5250/5790
Copper MCX	914	↑	881	881/914

Medium Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US $	3735	↑	3550	3550/3735
Silver Cash US $	42.85	↑	39.00	39/42.85
Crude US $	60.79	↓	66.20	60.79/66.20
Copper $ (comex)	4.69	↑	4.30	4.30/4.69

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

Day Trader's Hit List - (Evening session) - Commodity

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	Sep	Bulldex	25100	25300	**25430**	25560	25750	Buy @ cmp stoploss S2 target R2
MCX	Oct	Gold	107750	108600	**109180**	109750	110600	Buy @ cmp stoploss S2 target R2
MCX	Dec	Silver	123600	124580	**125240**	125900	126800	Buy @ cmp stoploss S2 target R2
MCX	Sep	Crude Oil	5480	5530	**5560**	5590	5630	Sell @ R1 stoploss R2 target S2
MCX	Sep	Nat Gas	270	272	**273.5**	275	277	Buy @ cmp stoploss S2 target R2
MCX	Sep	Copper	891.5	898	**902.5**	907	913.5	Buy @ cmp stoploss S2 target R2
MCX	Sep	Nickel	1322	1333	**1340**	1347	1358	Buy @ cmp stoploss S2 target R2
MCX	Sep	Lead	178.3	179.75	**180.7**	181.65	183	Buy @ cmp stoploss S2 target R2
MCX	Sep	Zinc	272.5	274.2	**275.6**	277	278.7	Buy @ cmp stoploss S2 target R2
MCX	Sep	Aluminium	252	254	**255.35**	256.7	258.6	Buy @ cmp stoploss S2 target R2

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