Riveting Metals

September 11, 2025

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Punter’s Call

Silver – Sideways Range

MCX Silver price closed positive up by +0.68% in yesterday’s trading sessions. The metal price is trading in sideways consolidation range between Rs 1,23,550(support) & Rs 125,589 (resistance) level and formed “Inside Bar” candlestick pattern suggests short-term trend bullish. However, a breakout above Rs 1,25,589 level could trigger fresh buying opportunity, potential target set at Rs 1,26,530 (upper bollinger band) & Rs 1,28,310 level in near term. The immediate support is identified at Rs 1,23,550 level. The macd indicator is supporting the bullish momentum suggesting strength in the upward trend.

Crudeoil – Falling Channel

Crude oil price traded +1.45% up in yesterday’s trading sessions. The downward trendline breakdown and lower high lower low formation within falling channel indicates short term trend is bearish. The immediate support is at Rs 5550 level (previous swing low). A break below can trigger further downward movement target set at Rs 5425 & Rs 5250 level in near term. The important resistance is identified at Rs 5784 level. The negative crossover in the indicator suggests bearish momentum in upcoming trading sessions.

Copper – Near Resistance

MCX copper traded positive by +0.12% in today’s sessions, indicating a bullish trend. The formation of higher high higher low and upward trendline breakout reinforces the strength in bullish sentiment. However, the important resistance is identified at Rs 909.50 level. A breakout above this level could lead to further upside with potential targets at Rs 915.20 & Rs 922.60 level in near term. The key support is identified at Rs 901.50 level. Additionally, a positive crossover is in the Macd indicator, further reinforcing the bullish outlook for upcoming trading sessions.

Looking Trendy

Short Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	109750	↑	106500	106500/109750
Silver MCX	129850	↑	122500	122500/129850
Crude MCX	5250	↓	5790	5250/5790
Copper MCX	914	↑	881	881/914

Medium Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US $	3735	↑	3550	3550/3735
Silver Cash US $	42.85	↑	39.00	39/42.85
Crude US $	60.79	↓	66.20	60.79/66.20
Copper $ (comex)	4.69	↑	4.30	4.30/4.69

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures

Day Trader's Hit List - (Evening session) - Commodity

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	Sep	Bulldex	25000	25165	**25300**	25430	25600	Buy @ cmp stoploss S2 target R2
MCX	Oct	Gold	107300	108100	**108650**	109200	110000	Buy @ cmp stoploss S2 target R2
MCX	Dec	Silver	123600	124500	**125150**	125800	126900	Buy @ cmp stoploss S2 target R2
MCX	Sep	Crude Oil	5530	5580	**5610**	5640	5690	Sell @ R1 stoploss R2 target S2
MCX	Sep	Nat Gas	266	268.1	**269.5**	270.9	273	Buy @ cmp stoploss S2 target R2
MCX	Sep	Copper	898	903.6	**908.5**	913	920	Buy @ cmp stoploss S2 target R2
MCX	Sep	Nickel	1298	1308	**1315**	1322	1332	Buy @ cmp stoploss S2 target R2
MCX	Sep	Lead	179	180.65	**181.6**	182.5	184	Buy @ cmp stoploss S2 target R2
MCX	Sep	Zinc	274	276	**277.4**	278.8	281	Buy @ cmp stoploss S2 target R2
MCX	Sep	Aluminium	254.6	256.4	**257.7**	259	261	Buy @ cmp stoploss S2 target R2

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