Riveting Metals

September 26, 2025

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Punter's Call

Gold – Inverted Hammer

MCX Gold price made a fresh all time high at Rs 114,179 level in previous trading sessions. The higher high higher low pattern within rising channel indicates short term trend is bullish. The key resistance is identified at Rs 113,250 level (previous swing high). A break above Rs 113,250 will trigger fresh upside rally target set at Rs 114,179 & Rs 115,680 level in near term. The key support is identified at Rs 112,180 level (previous swing low). The macd indicator is at overbought zone supports the bullish momentum in upcoming trading sessions.

Crudeoil – Trendline Breakout

Crude oil price traded flat down by -0.07% in yesterday's trading sessions. The upward trendline breakout and breach of its nearby resistance at Rs 5700 level indicates short term trend is bullish. However, the immediate resistance is identified at Rs 5825 level (upper bollinger band). A break above will trigger fresh upside rally target set at Rs 5970 & Rs 6140 level in near term. The key support is identified at Rs 5625 level. The positive crossover in macd indicator supports the bullish momentum in upcoming trading sessions.

Copper – Buy on Dips

MCX Copper price traded negative, down by -0.54% in today's trading sessions. Despite, the recent profit booking in base metal the short-term trend is bullish. The price is hovering near to its important support at Rs 931.20 & Rs 923.70 level. If the price sustain above the support level could lead to a buying opportunity potential target set at Rs 946.65 level (resistance) & Rs 963.45 level in near term. The macd is situated at overbought zone supports the bullish sentiments in the short term.

Looking Trendy

Short Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	118600	↑	111000	111000/118600
Silver MCX	138500	↑	130470	130470/138500
Crude MCX	6020	↑	5600	5600/6020
Copper MCX	975	↑	920	920/975

Medium Term View

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US $	3800	↑	3634	3634/3800
Silver Cash US $	46.00	↑	41.13	41.13/46
Crude US $	67.75	↑	62.30	62.3/67.75
Copper $ (comex)	5.22	↑	4.60	4.6/5.22

Icon guide

↑ Up	↓ Down	↔ Sideways	Downswing matures	Upswing matures

Day Trader's Hit List - (Evening session) - Commodity

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	Oct	Bulldex	26400	26610	**26745**	26890	27100	Buy @ cmp stoploss S2 target R2
MCX	Dec	Gold	112600	113430	**114010**	114600	115400	Buy @ cmp stoploss S2 target R2
MCX	Dec	Silver	135800	136900	**137620**	138350	140000	Buy @ cmp stoploss S2 target R2
MCX	Oct	Crude Oil	5680	5735	**5765**	5795	5840	Buy @ cmp stoploss S2 target R2
MCX	Oct	Nat Gas	283	285.3	**286.8**	288.3	290.5	Buy @ cmp stoploss S2 target R2
MCX	Oct	Copper	925	932	**937.1**	942	949	Buy @ cmp stoploss S2 target R2
MCX	Oct	Nickel	1328	1339	**1346**	1353	1365	Buy @ cmp stoploss S2 target R2
MCX	Oct	Lead	180	181.85	**182.8**	183.75	185.5	Buy @ cmp stoploss S2 target R2
MCX	Oct	Zinc	279	281.3	**282.8**	284.3	287	Buy @ cmp stoploss S2 target R2
MCX	Oct	Aluminium	252	254.2	**255.5**	256.8	259	Buy @ cmp stoploss S2 target R2

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