

Derivatives Rollover report

March 2026

March 31, 2026

Index Snapshot

	March	February	Change
NIFTY	22318	25422	-13.91%
NIFTY FUT OI (No of shares Cr)	2.32	1.42	38.79%
NIFTY PCR OI	0.75	0.81	NA
BANKNIFTY	50248	61050	-21.50%
BANKNIFTY FUT OI (No of lakhs Cr)	31.01	14.17	54.31%
BANK NIFTY PCR OI	0.61	0.98	NA

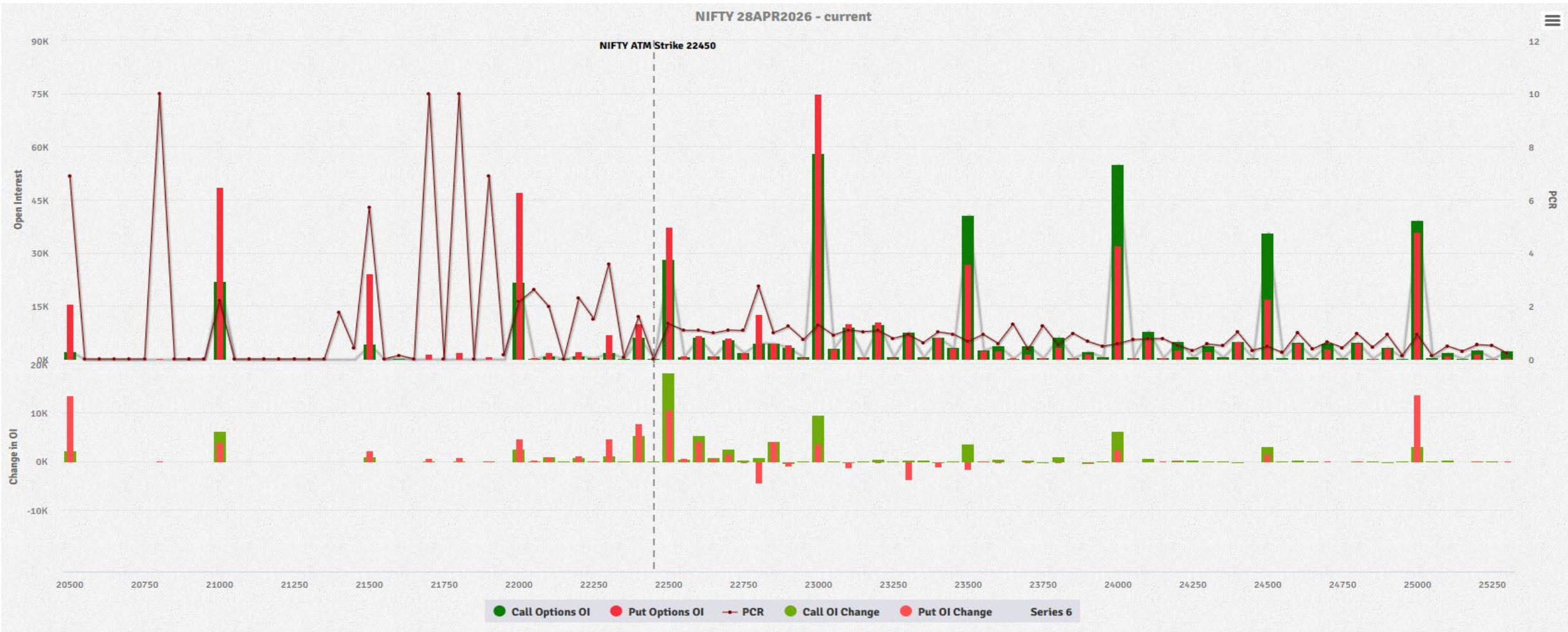
The Nifty faced a volatile expiry in March and ended with down by over 10%, indicating clear dominance by bears. The Nifty's open interest at the start of the new expiry rose 38.79% indicating bears have hold the grip. The Nifty PCR is below 1 indicating call writers are heavy on the put writers and a move above 1 will trigger short-covering moves. The Bank Nifty index was the major underperformer down by more than 20% with a rise of more than 50% in open interest at the start of the series.

Index Rollover

Index	December	January	February	3M Avg	March	Cost
NIFTY	72.29%	70.75%	68.23%	70.42%	77.77%	0.42%
BANKNIFTY	77.46%	71.15%	74.25%	74.29%	85.96%	0.71%

The Nifty witnessed a rollover of 77.77%, higher than the three-month average of 70%, indicating bearish positions have been rolled over in the April series. The data indicates extreme bearishness and any positive news on the geopolitical front could trigger a huge short covering move. The Bank Nifty too saw an aggressive rollover of 85.96% which is higher than the three-month average of 74% indicating bears are holding a strong grip on the index.

Nifty OI Concentration (In lots) (Monthly Expiry)

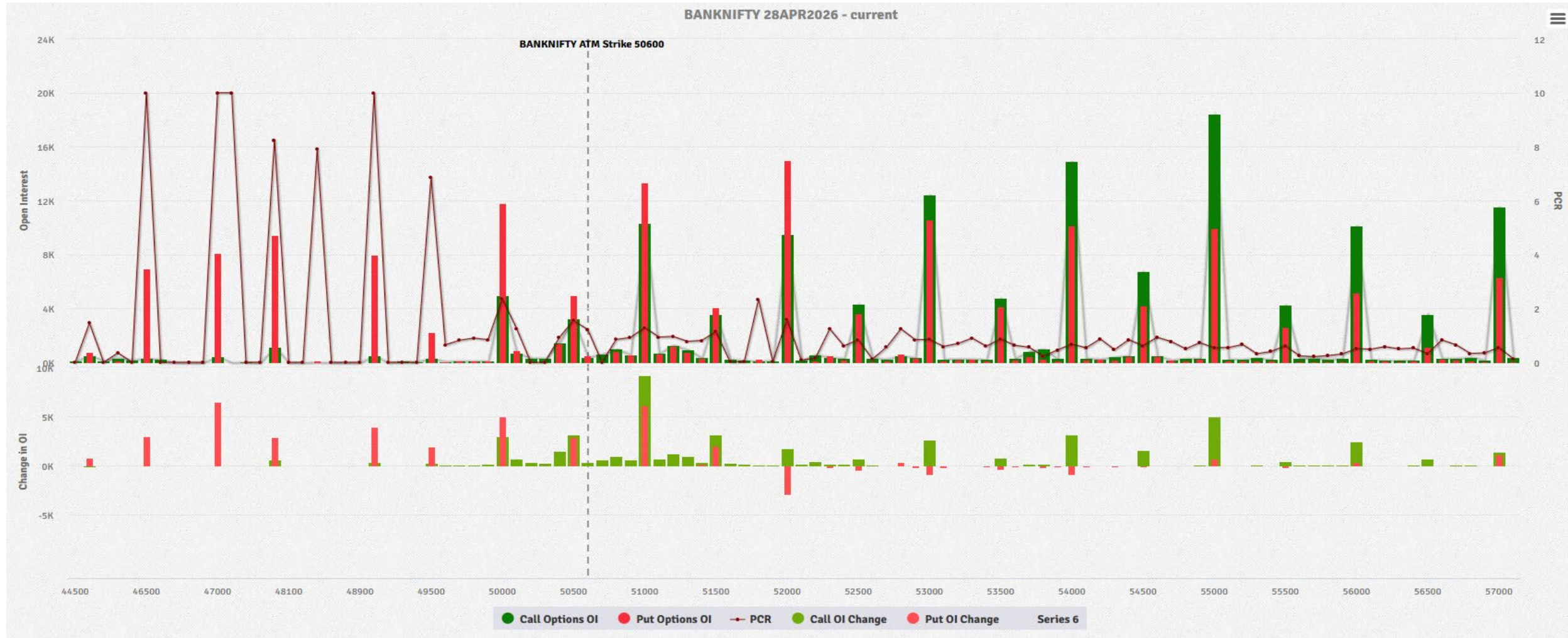


Highest open interest build-up (Monthly OI)

Nifty 23000 CE resistance.

Nifty 22000 PE support.

Bank Nifty OI Concentration (In lots) (Monthly Expiry)



Highest open interest build up (Monthly OI)

Bank Nifty 51000 CE

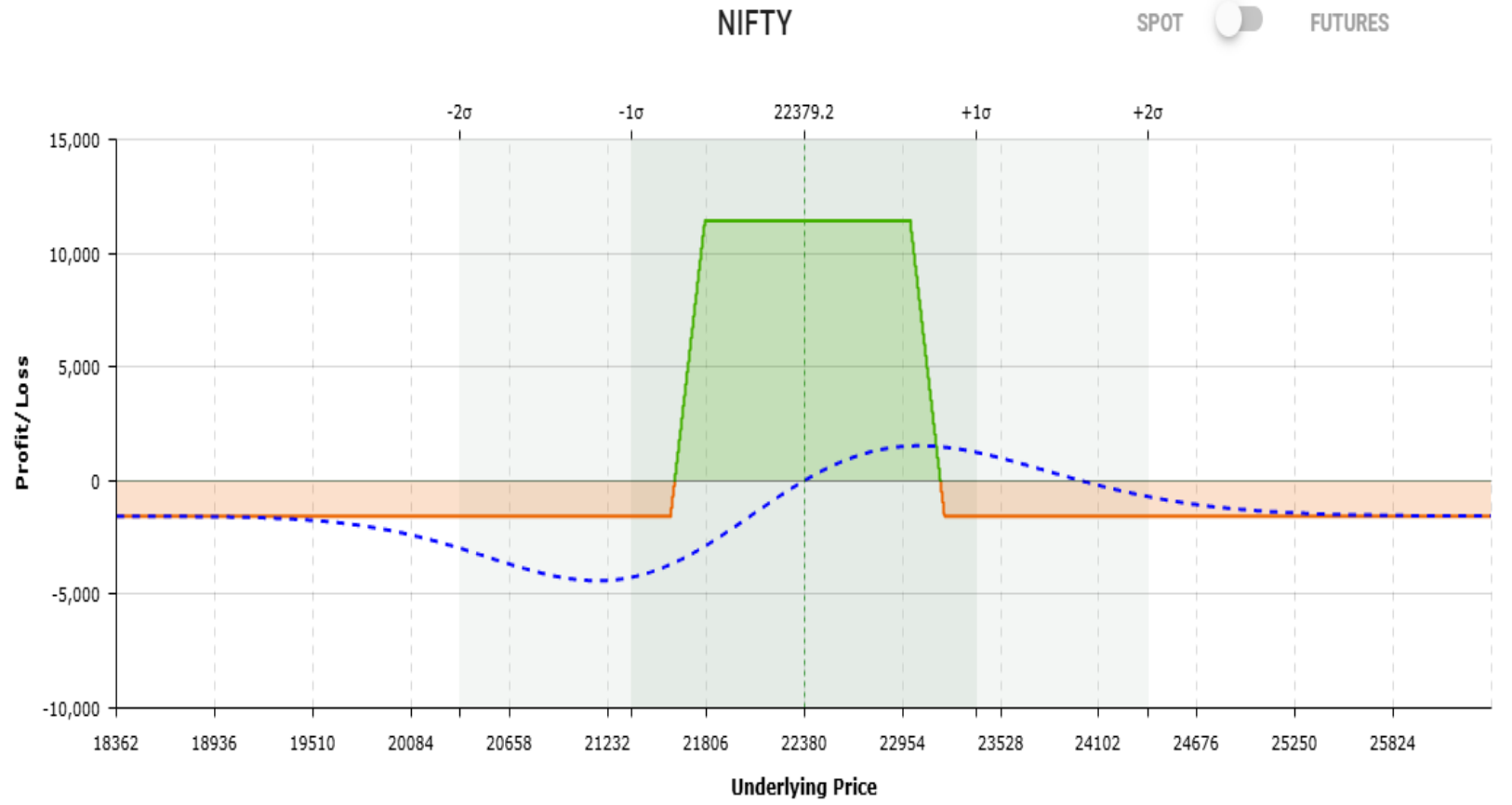
Bank Nifty 51000 PE

Nifty Strategy (Short Iron Condor)

Select All

- S 1x 07APR2026 23000CE - ₹ 141.2 (0)
- B 1x 07APR2026 23200CE - ₹ 94.9 (0)
- B 1x 07APR2026 21600PE - ₹ 56.35 (0)
- S 1x 07APR2026 21800PE - ₹ 185.9 (0)

Prob. of Profit	55.94%
Max. Profit	₹ +11,430 (13.74%)
Max. Loss	₹ -1,570 (-1.89%)
Max. RR Ratio	1:7.28
Breakevens	21625.0-23175.0
Total PNL	₹ 0
Net Credit	₹ +11,430.25
Estimated Margin/Premium	₹ +83,180



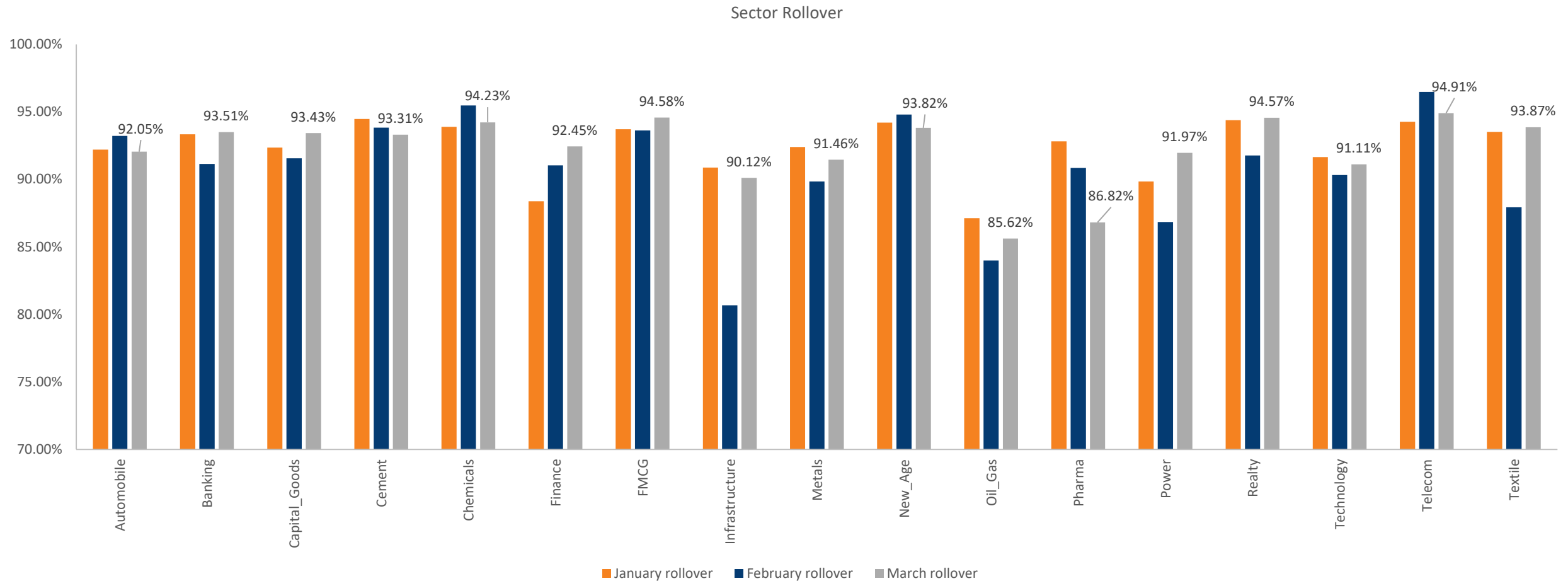
Positional Delta: 6.81 Theta: 1602.99 Gamma: -0.01 Vega: -506.98

0

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Total PNL: ₹ 0

Sector Rollover



High Rollover Sectors: Banking, Realty, Power.

Low Rollover Sector: Pharma, Infrastructure & oil & gas.

Top 10 Highest and lowest rollover stocks

Highest rollover

Stocks	Cost	Rollover %
GLENMARK	11	98.64%
JSWSTEEL	2.7	98.51%
ASTRAL	-12.7	98.33%
DELHIVERY	1.15	98.20%
MFSL	6.3	97.99%
SAMMAANCAP	0.63	97.73%
CROMPTON	0.55	97.66%
LODHA	1.65	97.42%
JSWENERGY	-0.15	97.41%
NMDC	0.26	97.23%

Lowest rollover

Stocks	Cost	Rollover %
KPITTECH	1.95	72.27%
ONGC	0.1	73.34%
SUNPHARMA	8.3	76.67%
BPCL	0.75	77.81%
360ONE	-6.6	78.73%
LUPIN	2.9	79.34%
OIL	-0.35	83.39%
BOSCHLTD	90	83.43%
MANKIND	-1.1	84.75%
VEDL	2.6	84.93%

Top Picks: GLENMARK, ASTRAL, DELHIVERY.

Stocks Rollover

Symbol	Rollover%	Basis	3 Months Average
360ONE	78.73%	-6.6	85.55%
ABB	94.77%	7	93.01%
ABCAPITAL	95.99%	0.25	96.37%
ADANIENSOL	96.90%	1.9	96.30%
ADANIENT	85.34%	8.8	93.54%
ADANIGREEN	92.91%	4.6	95.69%
ADANIPORTS	92.95%	2.6	95.41%
ALKEM	95.47%	5	92.25%
AMBER	89.89%	-213.5	88.07%
AMBUJACEM	94.27%	1.25	96.96%
ANGELONE	88.86%	0.37	87.71%
APLAPOLLO	95.00%	9.8	97.19%
APOLLOHOSP	93.88%	22.5	91.70%
ASHOKLEY	89.55%	0.72	93.71%
ASIANPAINT	96.29%	6.8	93.10%
ASTRAL	98.33%	-12.7	93.09%
AUBANK	96.82%	4.25	95.86%
AUOPHARMA	92.68%	2	95.80%
AXISBANK	93.70%	6.2	91.02%
BAJAJ-AUTO	89.87%	-72.5	95.76%
BAJAJFINSV	89.01%	5.3	92.69%
#REF!	#REF!	#REF!	92.79%
#REF!	#REF!	#REF!	91.41%
BAJFINANCE	91.94%	2.95	91.69%
BANDHANBNK	94.82%	0.75	92.57%

Symbol	Rollover%	Basis	3 Months Average
BANKBARODA	93.18%	1.25	74.29%
BANKINDIA	89.55%	0.75	92.65%
BANKNIFTY	85.96%	355.85	95.39%
BDL	87.93%	0.6	94.61%
BEL	95.61%	1.95	93.97%
BHARATFORG	94.70%	-18.2	93.30%
BHARTIARTL	95.04%	8.1	91.39%
BHEL	96.68%	0.75	90.46%
BIOCON	92.93%	0.95	91.10%
BLUESTARCO	91.33%	-2	82.07%
BOSCHLTD	83.43%	90	93.92%
BPCL	77.81%	0.75	90.95%
BRITANNIA	96.13%	27	91.88%
BSE	90.92%	11.2	92.52%
CAMS	91.53%	-3.75	93.49%
CANBK	93.43%	0.62	91.31%
CDSL	92.31%	-1.2	90.63%
CGPOWER	94.55%	2.9	92.92%
CHOLAFIN	92.65%	3.6	85.99%
CIPLA	91.27%	3	93.59%
COALINDIA	86.08%	0.4	89.48%
COFORGE	92.57%	3.8	94.66%
COLPAL	92.75%	8.1	96.46%
CONCOR	91.98%	0.95	96.30%
CROMPTON	97.66%	0.55	65.01%

Symbol	Rollover%	Basis	3 Months Average
CUMMINSIND	96.45%	23.2	93.78%
DABUR	96.00%	2.5	96.57%
DALBHARAT	89.11%	9.2	90.91%
DELHIVERY	98.20%	1.15	82.98%
DIVISLAB	94.14%	17	95.01%
DIXON	93.15%	-94	93.94%
DLF	94.62%	1.5	89.34%
DMART	92.84%	-3.1	89.42%
DRREDDY	91.22%	6	97.37%
EICHERMOT	90.08%	33.5	94.67%
ETERNAL	93.67%	0.66	89.55%
EXIDEIND	93.58%	1.45	58.74%
FEDERALBNK	87.48%	1	95.79%
FINNIFTY	29.59%	430.9	89.88%
FORTIS	96.33%	2.55	96.68%
GAIL	90.51%	0.46	90.55%
GLENMARK	98.64%	11	96.21%
GMRAIRPORT	95.31%	0.4	94.96%
GODREJCP	92.86%	4.5	97.25%
GODREJPROP	95.27%	2.1	92.30%
GRASIM	96.88%	4.9	94.03%
HAL	89.92%	13.3	90.87%
HAVELLS	95.37%	0.7	86.23%
HCLTECH	89.54%	-19.2	96.30%
HDFCAMC	89.56%	8.7	91.48%

Stocks Rollover

Symbol	Rollover%	Basis	3 Months Average
HDFCBANK	96.25%	4.35	87.17%
HDFCLIFE	92.94%	2.4	92.25%
HEROMOTOCO	92.98%	25	92.40%
HINDALCO	92.25%	3.45	91.87%
HINDPETRO	87.22%	1.15	88.94%
HINDUNILVR	89.44%	6.5	92.21%
HINDZINC	89.34%	0.9	91.22%
HUDCO	93.37%	0.79	93.37%
ICICIBANK	93.72%	5.9	87.93%
ICICIGI	92.80%	1.1	96.03%
ICICIPRULI	96.74%	2.65	96.46%
IDEA	92.95%	0.05	88.67%
IDFCFIRSTB	95.28%	0.22	94.48%
IEX	93.03%	0.37	91.65%
INDHOTEL	94.12%	2.9	90.36%
INDIANB	95.24%	-2.7	92.63%
INDIAVIX	0.00%	0	95.51%
INDIGO	86.89%	8.7	88.42%
INDUSINDBK	90.44%	2.55	94.30%
INDUSTOWER	96.74%	1.15	88.27%
INFY	91.81%	-6.4	61.75%
INOXWIND	95.72%	0.24	94.74%
IOC	87.08%	0.71	90.55%
IREDA	92.55%	-1.03	87.96%
IRFC	87.43%	0.02	92.82%

Symbol	Rollover%	Basis	3 Months Average
IRFC	87.43%	0.02	93.01%
ITC	94.57%	1.45	91.95%
JINDALSTEL	85.75%	1.9	97.72%
JIOFIN	94.60%	0.55	92.26%
JSWENERGY	97.41%	-0.15	94.50%
JSWSTEEL	98.51%	2.7	85.69%
JUBLFOOD	93.10%	-7.85	84.64%
KALYANKJIL	93.27%	0.65	91.47%
KAYNES	96.09%	9	95.01%
KEI	93.55%	-115.5	88.85%
KFINTECH	89.88%	-28.35	92.21%
KOTAKBANK	91.81%	1.15	94.51%
KPITTECH	72.27%	1.95	90.91%
LAURUSLABS	96.51%	2.8	96.18%
LICHSGFIN	93.77%	2.65	87.17%
LICI	91.93%	2.4	91.41%
LODHA	97.42%	1.65	93.65%
LT	87.39%	10.9	93.74%
LTF	87.48%	0.15	96.83%
LTM	93.67%	14.4	93.86%
LUPIN	79.34%	2.9	94.62%
M&M	95.44%	14	93.73%
MANAPPURAM	94.68%	0.8	87.89%
MANKIND	84.75%	-1.1	90.89%
MARICO	93.14%	3.7	92.95%

Symbol	Rollover%	Basis	3 Months Average
MARUTI	92.53%	38	89.12%
MAXHEALTH	96.05%	2.8	95.59%
MAZDOCK	87.20%	8.1	81.74%
MCX	90.38%	4.7	89.40%
MFSL	97.99%	6.3	91.67%
MIDCPNIFTY	79.57%	-2.85	88.32%
MOTHERSON	95.05%	0.45	90.05%
MPHASIS	92.97%	2.2	94.85%
MUTHOOTFIN	88.52%	-8	94.55%
NATIONALUM	93.50%	1	96.88%
NAUKRI	92.22%	-27.1	85.92%
NBCC	96.10%	0.26	70.42%
NESTLEIND	97.22%	6.3	83.04%
NHPC	79.71%	0	94.47%
NIFTY	77.77%	94.8	83.28%
NIFTYNXT50	78.20%	223	92.85%
NMDC	97.23%	0.26	88.38%
NTPC	85.24%	1.85	89.54%
NUVAMA	90.32%	-81.9	95.14%
NYKAA	91.88%	0.7	90.08%
OBEROIRLTY	94.14%	-16.2	78.95%
OFSS	95.88%	-33.5	92.49%
OIL	83.39%	-0.35	98.26%
ONGC	73.34%	0.1	95.32%
PAGEIND	93.66%	-50	90.16%

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