Derivatives Rollover report

October 2025

October 29, 2025

MIRAE ASSET Sharekhan

Index Snapshot

	October	September	Change
NIFTY	25922	24725	4.62%
NIFTY FUT OI (No of shares Cr)	1.51	2.2	-45.70%
NIFTY PCR OI	0.84	0.81	NA
BANKNIFTY	58518.00	54890.00	6.20%
BANKNIFTY FUT OI (No of lakhs Cr)	17.05	26.41	-54.90%
BANK NIFTY PCR OI	0.96	0.91	NA

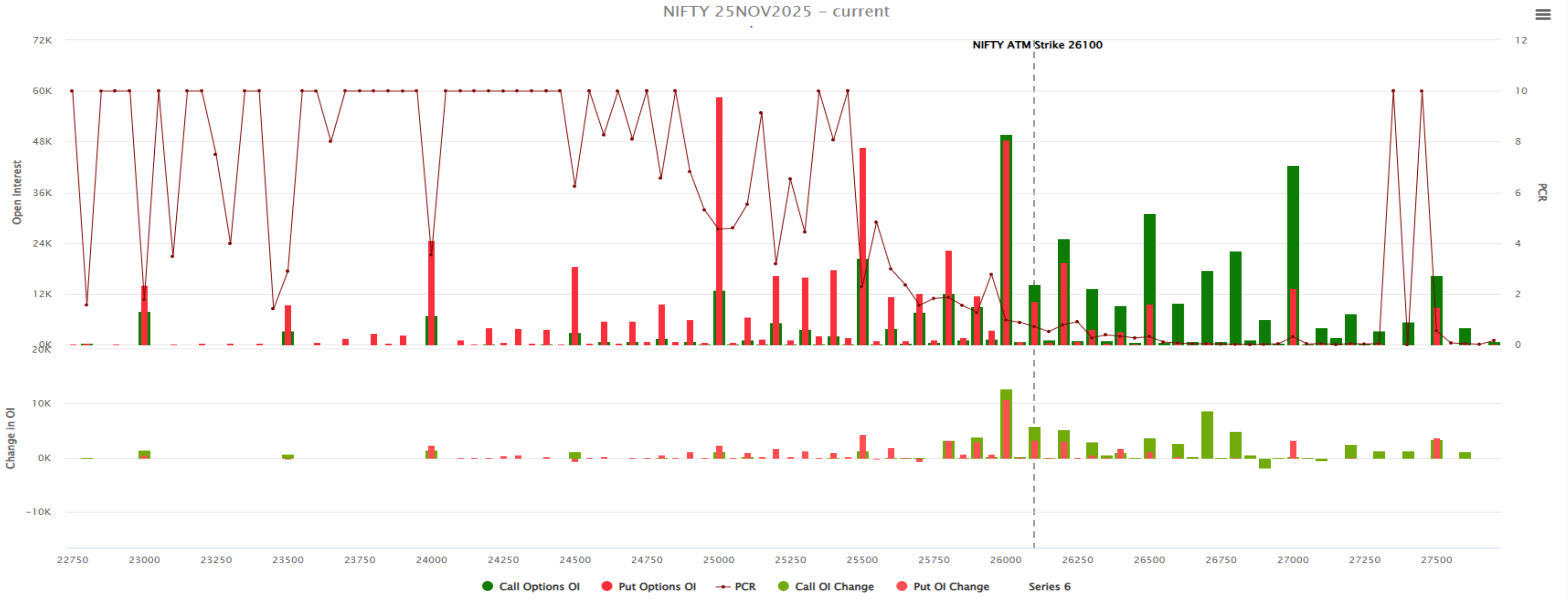
The Nifty started the September series on a weak note but witnessed a sharp recovery in the second half, which led to the index end the series up by 4.62%. The index's PCR is trading at 0.84 and is likely to cross the level of 1 in the coming series with heavy put writing visible on lower strike price. The Bank Nifty as the clear outperformer up by 6.20% surpassing its all-time high level indicating further upside towards 60000.

Index Rollover

Index	July	August	September	3M Avg	October	Cost
NIFTY	75.71%	83.63%	82.60%	80.65%	75.79%	0.59%
BANKNIFTY	77.98%	80.90%	78.45%	79.11%	79.57%	0.52%

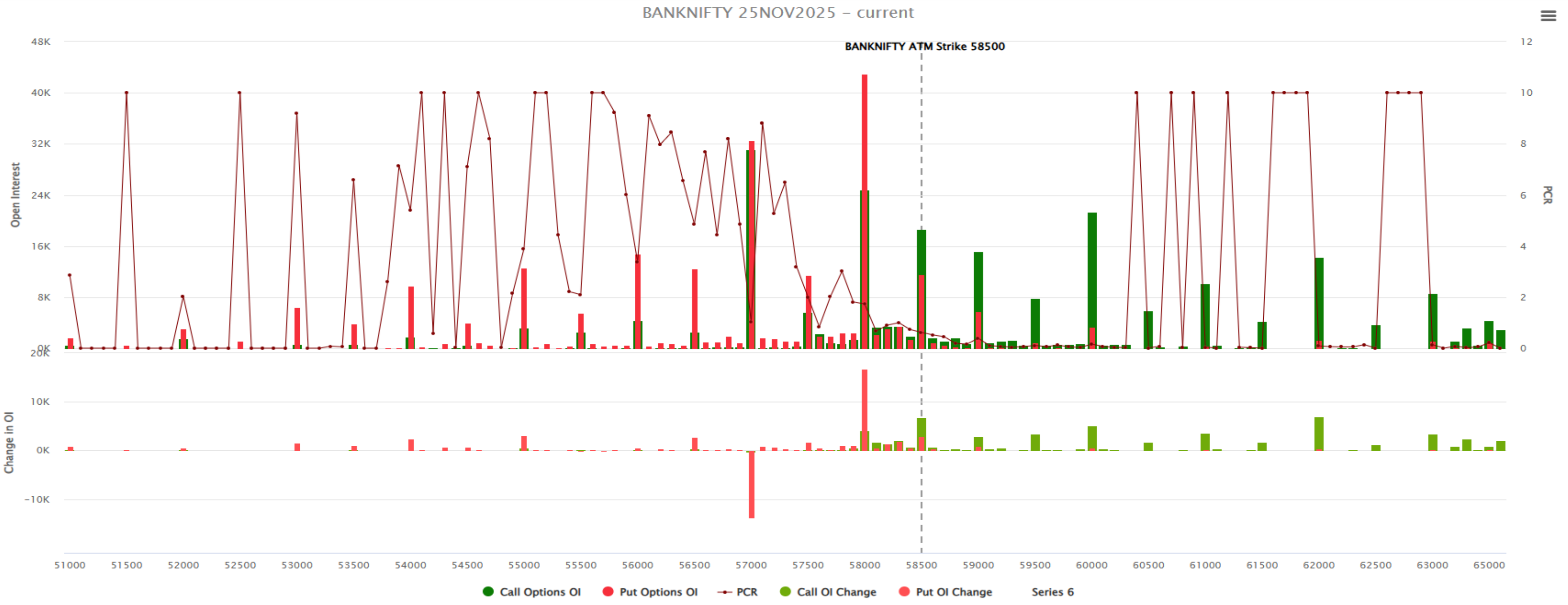
The Nifty index saw an 75.79% rollover in the next series, which is lower than the three-month average, indicating some of the short positions have been squared off in this expiry. The index remains in a buy on dips mode with strong buying interest visible at lower levels and is likely to hit the new all time high in this series. The Bank Nifty saw a similar rollover around the 3-month average indicating long positions have been rolled over to the next series and the index remains in a buy mode with a potential upside target of 60000.

Nifty OI Concentration (In lots) (Monthly Expiry)



Highest open interest build-up (Monthly OI)
Nifty 26000 CE resistance.
Nifty 25000 PE support.

Bank Nifty OI Concentration (In lots) (Monthly Expiry)



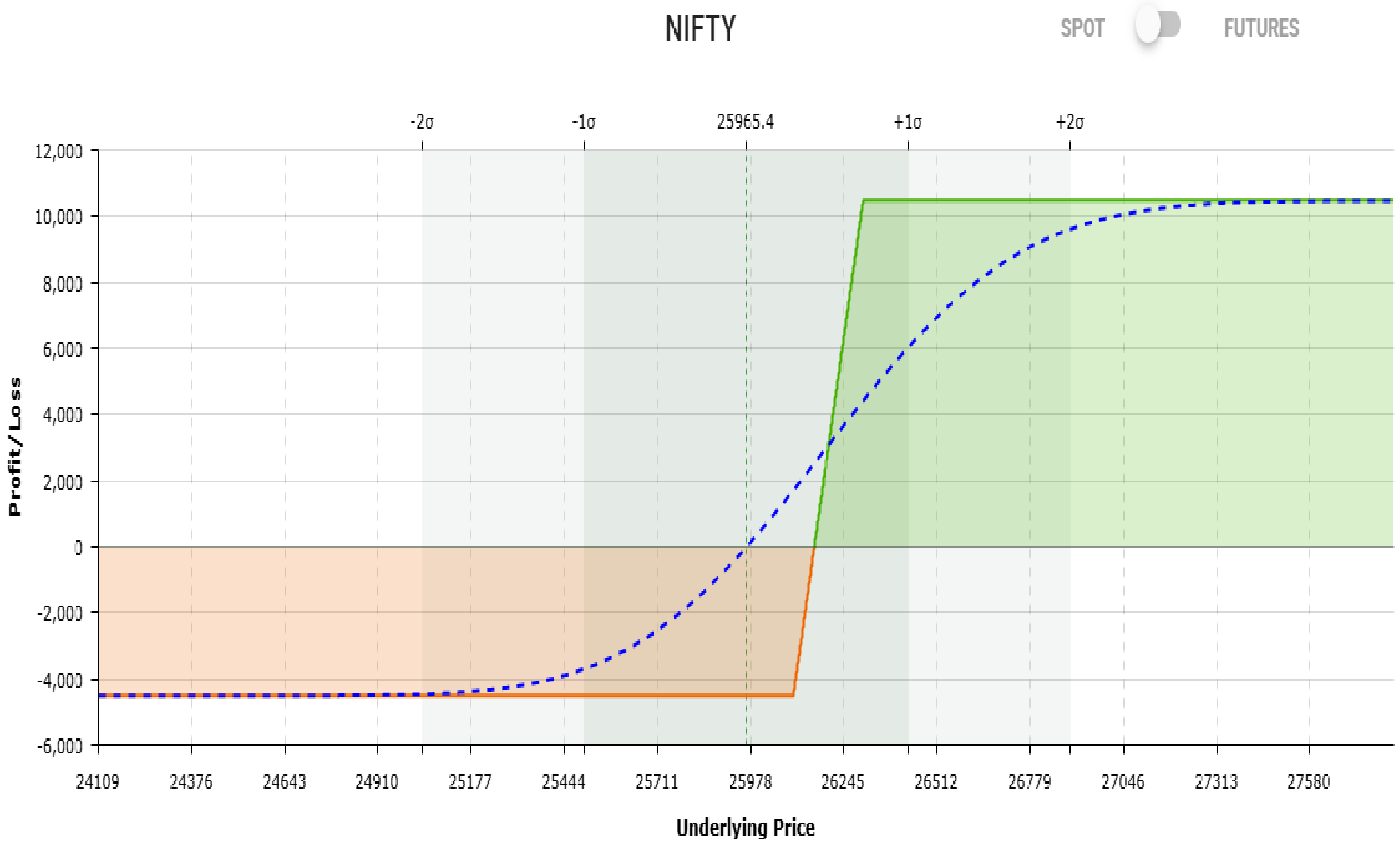
Highest open interest build up (Monthly OI)
Bank Nifty 58000 CE
Bank Nifty 57500 PE

Nifty Strategy (Bull Call Spread)

Select All

B	1x 04NOV2025 26100CE - ₹ 118.75 (0)
S	1x 04NOV2025 26300CE - ₹ 58.55 (0)

Prob. of Profit	33.73%
Max. Profit	₹ +10,485 (26.92%)
Max. Loss	₹ -4,515 (-11.59%)
Max. RR Ratio	1:2.32
Breakevens	26161.0
Total PNL	₹ 0
Net Credit	₹ 0
Estimated Margin/Premium	₹ +38,948



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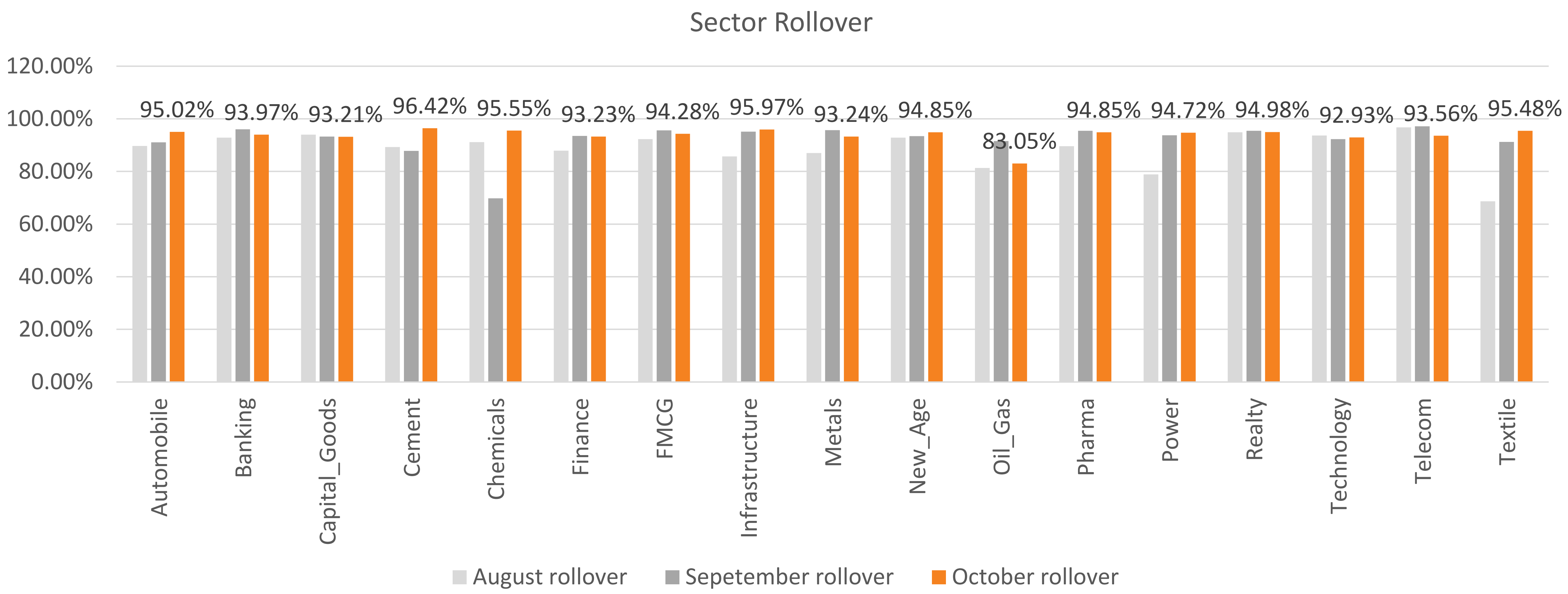
Sector Rollover



High Rollover Sectors : Automobiles, Chemicals, Infrastructure.
Low Rollover Sectors: Oil & Gas, Textiles.

Top 10 Highest and lowest rollover stocks

Highest rollover

Stocks	Rollover	Cost
GRASIM	99.05%	21.9
TATACONSUM	98.60%	5.3
AUROPHARMA	98.57%	7.1
APLAPOLLO	98.45%	12.5
VBL	98.37%	3.45
HDFCBANK	98.30%	4.45
SOLARINDS	98.17%	94
HDFCLIFE	98.10%	4.2
JSWENERGY	98.09%	3.25
ABCAPITAL	98.02%	1.75

Lowest rollover

Stocks	Rollover	Cost
BPCL	67.50%	0.6
IGL	72.48%	-0.72
NUVAMA	73.07%	17
COALINDIA	73.24%	-2.8
HINDPETRO	76.58%	0.35
POLYCAB	77.79%	49.5
ONGC	78.03%	0.98
IOC	79.42%	0.84
LT	80.80%	19.5
SBIN	84.02%	4.05

Top Picks: HDFCBANK, GRASIM, APLAPOLLO, BPCL.

Stocks Rollover

Symbol	Rollover%	Basis	3months average
ABB	95.23%	25	95.10%
ABCAPITAL	98.02%	1.75	96.29%
ADANIENSOL	97.78%	5.4	96.71%
ADANIENT	94.72%	11.5	93.28%
ADANIGREEN	96.60%	5.6	96.26%
ADANIPORTS	97.91%	9.8	94.75%
ALKEM	97.64%	38.5	96.17%
AMBER	90.74%	-203	94.79%
AMBUJACEM	95.28%	3.65	88.34%
ANGELONE	88.42%	13.4	87.51%
APLAPOLLO	98.45%	12.5	93.50%
APOLLOHOSP	90.53%	47.5	95.38%
ASHOKLEY	92.65%	-2.36	91.78%
ASIANPAINT	94.63%	10.1	94.54%
ASTRAL	95.96%	9.6	58.02%
AUBANK	94.08%	4.2	96.17%
AUROPHARMA	98.57%	7.1	94.73%
AXISBANK	87.27%	5.9	96.29%
BAJAJ-AUTO	95.37%	39.5	93.76%
BAJAJFINSV	88.22%	11.8	95.86%
BAJFINANCE	95.55%	7.85	97.72%
BANDHANBNK	96.37%	0.84	97.09%
BANKBARODA	92.73%	1.35	96.17%
BANKINDIA	93.11%	0.72	96.72%
BANKNIFTY	79.57%	304.5	79.11%
BDL	95.75%	8.9	94.12%
BEL	95.83%	2.4	94.63%
BHARATFORG	96.20%	-2.2	89.74%
BHARTIARTL	87.32%	8.8	95.49%
BHEL	97.99%	1.51	93.97%
BIOCON	96.87%	2.35	94.63%
BLUESTARCO	86.23%	6.7	86.84%
BOSCHLTD	95.70%	230	90.85%
BPCL	67.50%	0.6	85.74%
BRITANNIA	91.23%	38.5	96.62%

Symbol	Rollover%	basis	3months average
BSE	92.95%	17.2	86.15%
CAMS	90.03%	9.8	90.20%
CANBK	92.08%	0.6	93.48%
CDSL	92.41%	10.8	93.07%
CGPOWER	96.22%	2.85	91.10%
CHOLAFIN	96.88%	-28.5	95.72%
CIPLA	97.74%	6.9	93.94%
COALINDIA	73.24%	-2.8	93.10%
COFORGE	94.50%	6.8	93.81%
COLPAL	97.06%	-13.3	95.64%
CONCOR	94.75%	0.7	95.24%
CROMPTON	97.63%	1.05	97.89%
CUMMINSIND	94.95%	29.6	93.38%
CYIENT	95.32%	7.3	92.97%
DABUR	84.36%	-1.5	95.27%
DALBHARAT	96.48%	12.7	71.29%
DELHIVERY	96.54%	2.85	94.52%
DIVISLAB	91.31%	43	95.15%
DIXON	92.66%	99	93.24%
DLF	94.71%	5.2	95.52%
DMART	91.35%	19.3	88.76%
DRREDDY	89.15%	7.8	92.44%
EICHERMOT	95.45%	30.5	89.71%
ETERNAL	96.37%	1.8	96.44%
EXIDEIND	96.67%	2.1	95.29%
FEDERALBNK	88.45%	0.96	91.31%
FINNIFTY	65.86%	123.85	68.87%
FORTIS	93.34%	3.85	93.53%
GAIL	96.17%	1.08	93.10%
GLENMARK	97.70%	13.9	92.70%
GMRAIRPORT	97.22%	0.56	97.05%
GODREJCP	88.81%	1.3	85.39%
GODREJPROP	96.11%	14.3	96.51%
GRASIM	99.05%	21.9	98.27%
HAL	96.54%	30.9	94.39%

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Stocks Rollover

Symbol	Rollover%	basis	3months average
HAVELLS	89.68%	6.7	95.63%
HCLTECH	95.31%	7.3	94.98%
HDFCAMC	95.19%	47.5	87.82%
HDFCBANK	98.30%	4.45	98.27%
HDFCLIFE	98.10%	4.2	95.49%
HEROMOTOCO	94.27%	21	86.88%
HFCL	97.41%	0.36	96.41%
HINDALCO	96.54%	4.75	95.74%
HINDPETRO	76.58%	0.35	84.95%
HINDUNILVR	94.18%	-5.1	90.03%
HINDZINC	94.52%	2.75	94.31%
HUDCO	93.44%	1.44	93.69%
ICICIBANK	95.40%	9	97.37%
ICICIGI	97.86%	13.7	95.08%
ICICIPRULI	97.67%	4.2	92.96%
IDEA	96.06%	0.04	97.00%
IDFCFIRSTB	96.73%	0.55	97.22%
IEX	87.27%	1.04	79.21%
IGL	72.48%	-0.72	88.72%
IIFL	97.55%	2.45	96.35%
INDHOTEL	94.86%	4.65	96.67%
INDIANB	94.33%	3.05	94.93%
INDIGO	97.27%	13.5	93.61%
INDUSINDBK	96.12%	4.25	95.33%
INDUSTOWER	97.29%	1.85	96.22%
INFY	90.30%	-0.4	92.29%
INOXWIND	97.09%	0.84	86.09%
IOC	79.42%	0.84	86.27%
IRCTC	93.72%	1.5	94.76%
IREDA	94.26%	0.94	93.74%
IRFC	94.75%	0.55	91.68%
ITC	96.49%	2.55	94.87%
JINDALSTEL	96.19%	4.5	87.31%
JIOFIN	97.01%	1.95	95.47%
JSWENERGY	98.09%	3.25	55.37%

Symbol	Rollover%	basis	3months average
JSWSTEEL	96.42%	5.3	95.90%
JUBLFOOD	96.06%	3.5	95.18%
KALYANKJIL	95.15%	3.3	94.69%
KAYNES	91.23%	24	90.76%
KEI	89.86%	24.5	93.37%
KFINTECH	89.36%	-6.6	86.46%
KOTAKBANK	95.81%	15.2	92.88%
KPITTECH	93.67%	4.6	86.30%
LAURUSLABS	93.59%	5.55	85.71%
LICHSGFIN	96.28%	2.75	89.96%
LICI	96.99%	6.75	84.21%
LODHA	97.12%	6.2	94.36%
LT	80.80%	19.5	91.83%
LTF	95.93%	2.76	88.65%
LTIM	90.40%	28.5	95.60%
LUPIN	92.47%	13.8	96.77%
M&M	95.43%	22.1	97.12%
MANAPPURAM	96.11%	1.7	92.83%
MANKIND	94.21%	10.3	93.95%
MARICO	98.01%	5.2	97.61%
MARUTI	89.85%	113	74.89%
MAXHEALTH	95.77%	8.9	93.81%
MAZDOCK	96.36%	12.1	94.15%
MCX	87.85%	63.5	91.67%
MFSL	96.82%	11.3	91.55%
MIDCPNIFTY	74.41%	70.25	86.98%
MOTHERSON	97.92%	0.51	96.06%
MPHASIS	85.75%	18.8	91.90%
MUTHOOTFIN	87.43%	2.1	74.19%
NATIONALUM	88.48%	0.57	93.62%
NAUKRI	94.86%	6.4	92.86%
NBCC	96.24%	0.74	94.01%
NCC	95.93%	1.07	91.49%
NESTLEIND	89.28%	7.6	96.84%
NHPC	96.99%	0.56	85.99%

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Stocks Rollover

Symbol	Rollover%	basis	3months average
NIFTY	75.79%	153.9	80.65%
NIFTYNXT50	89.23%	261.55	84.15%
NMDC	97.04%	0.5	90.83%
NTPC	92.64%	-0.5	94.88%
NYKAA	94.94%	0.76	92.83%
OBEROIRLTY	92.56%	8.1	94.16%
OFSS	95.67%	-65.5	92.73%
OIL	87.11%	-0.55	84.55%
ONGC	78.03%	0.98	90.41%
PAGEIND	95.69%	-40	90.58%
PATANJALI	95.86%	3.6	95.37%
PAYTM	93.21%	7.3	93.23%
PERSISTENT	85.01%	37.2	91.25%
PETRONET	96.62%	1.9	95.00%
PFC	90.32%	-0.2	93.41%
PHOENIXLTD	97.28%	10.6	87.79%
PIDILITIND	97.25%	8.1	95.57%
PIIND	97.23%	19.3	90.65%
PNB	96.73%	0.52	94.72%
PNBHOUSING	97.35%	5.45	91.80%
POLICYBZR	96.71%	12.1	95.54%
POLYCAB	77.79%	49.5	90.39%
POWERGRID	91.93%	-2.3	91.93%
PPLPHARMA	94.20%	1.6	92.12%
PRESTIGE	92.52%	10.7	93.64%
RBLBANK	95.21%	2.4	77.10%
RECLTD	94.70%	2.6	96.30%
RELIANCE	93.54%	7	95.90%
RVNL	97.08%	-8.3	93.80%
SAIL	91.45%	0.15	95.66%
SBICARD	94.40%	-15.25	93.10%
SBILIFE	88.41%	7.7	95.70%
SBIN	84.02%	4.05	93.50%
SHREECEM	95.66%	-45	94.11%
SHRIRAMFIN	93.60%	1.1	96.85%

Symbol	Rollover%	basis	3months average
SIEMENS	92.73%	13.1	92.40%
SOLARINDS	98.17%	94	92.83%
SONACOMS	95.56%	1.9	92.31%
SRF	94.25%	20	93.09%
SUNPHARMA	95.53%	9.8	91.72%
SUPREMEIND	95.99%	14.9	91.56%
SUZLON	95.68%	0.43	92.50%
SYNGENE	96.13%	3.7	63.20%
TATACONSUM	98.60%	5.3	97.29%
TATAELXSI	87.82%	3.5	90.64%
TMPV	92.47%	2.35	91.41%
TATAPOWER	95.62%	2.6	96.21%
TATASTEEL	96.79%	0.91	89.21%
TATATECH	96.08%	3.9	95.74%
TCS	95.67%	15.2	93.28%
TECHM	96.09%	7.8	90.36%
TIINDIA	97.97%	16.3	95.66%
TITAGARH	97.21%	7.6	93.63%
TITAN	89.59%	17.4	93.57%
TORNTPHARM	95.20%	16.7	93.62%
TORNTPOWER	95.53%	9.4	90.85%
TRENT	96.51%	23.7	90.36%
TVSMOTOR	95.99%	12.8	91.22%
ULTRACEMCO	95.62%	86	94.41%
UNIONBANK	96.88%	0.74	91.09%
UNITDSPR	97.81%	8.7	95.45%
UNOMINDA	94.17%	7	91.76%
UPL	91.26%	6.25	93.05%
VBL	98.37%	3.45	87.19%
VEDL	96.48%	3.4	96.16%
VOLTAS	95.62%	-42.2	92.65%
WIPRO	95.02%	0.61	93.31%
YESBANK	97.85%	0.14	92.78%
ZYDUSLIFE	97.26%	6.5	96.11%

SOMIL RAMESH MEHTA

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